

Disclosure of assets and liabilities as at 30th September, 2013

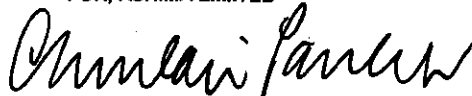
| | | (Rs. in lakhs) | |
|--|--|-----------------------|----------------------|
| | | As at Sept. 30, 13 | As at Mar. 31, 13 |
| A | EQUITY AND LIABILITIES | | |
| | 1 Shareholders' Funds | | |
| | a. Share Capital | 5,386.88 | 5,386.88 |
| | b. Reserves and surplus | (30,249.95) | (29,798.60) |
| | Sub-total - Shareholders' funds | (24,863.07) | (24,411.72) |
| | 2 Share application money pending allotment | | |
| | 3 Non-current liabilities | | |
| | a. Long-term borrowings | 46,808.92 | 46,610.89 |
| | b. Other long-term liabilities | 537.58 | 540.37 |
| | c. Long-term provisions | 191.03 | 223.38 |
| Sub-total - Non-current liabilities | 47,537.53 | 47,574.64 | |
| 4 Current liabilities | | | |
| a. Trade payables | 3,296.83 | 2,827.14 | |
| b. Other current liabilities | 855.95 | 636.49 | |
| Sub-total - Current liabilities | 4,152.79 | 3,463.62 | |
| | 26,827.25 | 26,626.54 | |
| | TOTAL - EQUITY AND LIABILITIES | | |
| B | ASSETS | | |
| | 1 Non-current assets | | |
| | a. Fixed assets | 16,720.26 | 17,368.75 |
| | b. Long-term loans and advances | 461.66 | 431.56 |
| | c. Other non-current assets | 131.77 | 152.93 |
| | Sub-total - Non-current assets | 17,313.71 | 17,953.24 |
| | 2 Current assets | | |
| | a. Inventories | 5,600.38 | 5,752.19 |
| | b. Trade receivable | 3,040.41 | 2,194.62 |
| | c. Cash and cash equivalents | 619.32 | 499.28 |
| d. Short-term loans and advances | 62.25 | 40.30 | |
| e. Other current assets | 191.18 | 186.91 | |
| Sub-total - Current assets | 9,513.54 | 8,673.30 | |
| | 26,827.25 | 26,626.54 | |
| | TOTAL - ASSETS | | |

Notes:

- 1) The above results have been reviewed by the audit committee of the board of directors on 26th October, 2013 and have been approved by the board of directors at their meeting held on the same date.
- 2) The company has one segment of activity namely "Textiles".
- 3) Figures of previous period / year have been regrouped / rearranged wherever necessary.
- 4) As regards deferred tax as per Accounting Standard AS-22 on "Accounting for Taxes on Income" there is a net deferred tax asset for the past years and for the period up to 30th September, 2013. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 5) In view of ongoing comprehensive debt restructuring, the company has not made provision for unpaid interest of Rs.7859.61 lacs for the quarter.
- 6) The company has received 3 complaints from the shareholders during the quarter ended on 30th September, 2013. There are no complaints unresolved at the beginning and at the end of the quarter.
- 7) The financial results of the Company are available at the websites of Bombay Stock Exchange Ltd. at www.bseindia.com, National Stock Exchange of India Ltd. at www.nseindia.com and at www.ashimagroup.com

AHMEDABAD
26TH OCTOBER, 2013

FOR, ASHIMA LIMITED



CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTOR