

**MINUTES OF THE PROCEEDINGS OF THE 19<sup>th</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF BALURGHAT TECHNOLOGIES LIMITED HELD AT SAHAPUR YUBAK SANGHA, 36/11 AGARWALA GARDEN ROAD, KOLKATA - 700 038 ON SATURDAY 28<sup>TH</sup> DAY OF SEPTEMBER, 2013 AT 10:00 A.M.**

**DIRECTORS PRESENT**

- |                              |                      |
|------------------------------|----------------------|
| 1. Mr. Hansraj Sethia        | - Chairman           |
| 2. Mr. Pawan Kumar Sethia    | - Managing Director  |
| 3. Mr. Arun Kumar Sethia     | - Executive Director |
| 4. Mr. Sushil Kumar Sancheti | - Director           |

**MEMBERS PRESENT**

- |                                       |                       |
|---------------------------------------|-----------------------|
| 1. In Person                          | 30 (Thirty) Persons   |
| 2. In Proxy                           | 18 (Eighteen) Persons |
| 3. Representative of Bodies Corporate | 04 (Four) Persons     |

**CHAIRMAN**

Pursuant to Article 69 of the Company's Articles of Association, Arun Kumar Sethia, Director, proposed and Mr. Pawan Kumar Sethia, Managing Director, seconded the proposal for appointment of Mr. Hansraj Sethia, the Chairman of the Board Meeting, as the Chairman of the Meeting. Accordingly, Mr. Hansraj Sethia was appointed as the Chairman of the Meeting.

As the requisite quorum was present, the Chairman declared the meeting to be open.

The Register of Directors' Shareholding was tabled for inspection by the members.

The Notice dated 19<sup>th</sup> July, 2013 convening the Meeting, the Audited Accounts and Report of Directors thereon were with the consent of the Members were taken as read.

**CHAIRMAN'S SPEECH**

The Chairman addressed the meeting and presented in brief to the members about the working of the Company vis-a-vis the prevailing business environment and future plans of the Company.

**AUDITORS' REPORT**

On being asked by the Mr. Pawan Kumar Sethia, Managing Director read out the Auditors' Report on the Accounts for the year ended 31<sup>st</sup> March, 2013.

**APPROVAL OF ACCOUNTS**

The Chairman moved the following Resolution as an Ordinary Resolution:

Proposed By	:	Mr. Rajesh Nahata
Seconded By	:	Mr. Narendra Shukla

**"RESOLVED THAT** the Profit & Loss Account for the Financial Year ended 31<sup>st</sup> March, 2013, Balance Sheet as at 31<sup>st</sup> March, 2013 together with the Schedules and Notes as attached thereto, the Directors' Report dated 30<sup>th</sup> May, 2013 and the Auditors' Report to the Members dated 30<sup>th</sup> May, 2013 be and are hereby approved and adopted."

The Chairman before putting to vote the above mentioned resolution invited the members to raise questions, if any, on the said matter.

### **RE-APPOINTMENT OF DIRECTOR – SUSHIL KUMAR SANCHETI**

The Chairman moved the following Resolution as an Ordinary Resolution:

Proposed By : Mr . Ramjanam Singh  
Seconded By : Mr . Sanjay Shukla

**“RESOLVED THAT** Mr. Sushil Kumar Sancheti, whose term of office expires at this Annual General Meeting as per Article 101 of the Articles of Association of the Company and who is eligible for re-appointment, be and is hereby appointed as Director of the Company, whose period of office will be liable to determination by retirement of Directors by Rotation.”

The Chairman before putting to vote the above mentioned resolution invited the members to raise questions, if any, on the said matter.

There being no questions, the resolution was then put to vote by show of hands and was adopted unanimously.

### **RE-APPOINTMENT OF M/s GUHA & SONS. CHARTERED ACCOUNTANTS AS STATUTORY AUDITOR**

The Chairman moved the following Resolution as an Ordinary Resolution:

Proposed By : Mrs. Snehkanta Sethia  
Seconded By : Mr. Rakesh Pareek

**“RESOLVED THAT** M/s. Guha & Sons, Chartered Accountants, of 15/1, Chowringhee Square, 1<sup>st</sup> Floor, Kolkata - 700 069 be and are hereby re-appointed as the Statutory Auditors of the Company to hold such office from the Conclusion of this Annual General Meeting until the Conclusion of next Annual General Meeting, and the Board of Directors, be and are hereby authorized to fix their remuneration.”

The Chairman before putting to vote the above mentioned resolution invited the members to raise questions, if any, on the said matter.

There being no questions the resolution was then put to vote by show of hands and was adopted unanimously.

### **VOTE OF THANKS**

The business of the meeting being over, therefore the meeting was concluded with a vote of thanks to the Chair proposed by Mr. Hansraj Sethia.

Place : Kolkata  
Dated : 28<sup>th</sup> September, 2013

  
**CHAIRMAN**