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BHANSALI ENGINEERING POLYMERS LIMITED

Registered Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.

Tel. : +91-22-2673 1779 - 84 • Fax : (91-22) 2673 1796

E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BHANSALI ENGINEERING POLYMERS LIMITED REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI (WEST), MUMBAI-400053 STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2013						
PART I						
PARTICULARS	Quarter Ended on			Half Year Ended		12 Months
	30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	Accounting Year
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Ended 31/03/2013
1	Income from Operations					
	Gross Sales	13102.44	13090.06	14388.36	26192.50	25223.90
	Less : Excise duty	1422.83	1429.61	1433.70	2852.44	2608.26
	Net Sales/Income From Operations	11679.61	11660.45	12954.66	23340.06	22615.64
2	Expenses					
	(a) (Increase)/decrease in stock-in-trade	293.09	131.05	220.83	424.14	102.96
	(b) Consumption of Raw-Material	9746.34	10013.01	11102.53	19769.35	19458.85
	(c) Employee cost	395.29	416.43	383.10	811.72	740.42
	(d) Power & Fuel	471.27	473.64	496.42	944.91	924.22
	(e) Depreciation	107.03	106.23	109.24	213.26	222.47
	(f) Manufacturing & Other expenditure	333.23	249.18	261.51	582.41	473.68
	Total Expenses	11346.25	11389.54	12573.63	22735.79	21922.60
3	Profit (+) / Loss (-) from operations before Other Income, Interest & Exceptional Item (1-2)	333.36	270.91	381.03	604.27	693.04
4	Other Income	17.70	17.28	18.95	34.98	35.36
5	Profit (+) / Loss (-) from ordinary activities before Interest and Exceptional Items (3 + 4)	351.06	288.19	399.98	639.25	728.40
6	Financial Costs	246.70	166.81	327.95	413.51	631.02
7	Profit (+) / Loss (-) from ordinary activities after interest but before exceptional items and tax (5 - 6)	104.36	121.38	72.03	225.74	97.38
8	Exceptional Item	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	104.36	121.38	72.03	225.74	97.38
10	Provision for taxation - Current	-	-	-	-	-
	- Deferred	-	-	-	-	-
	- Earlier Year	6.26	-	-	6.26	-
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	98.10	121.38	72.03	219.48	97.38
12	Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06	1659.06
13	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	9,340.46
14	Earnings per share (before Extraordinary Items) (of ₹.1/- each) (not annualised)					
	Basic & diluted	0.06	0.07	0.04	0.13	0.06
	Earnings per share (after Extraordinary Items) (of ₹.1/- each) (not annualised)					
	Basic & diluted	0.06	0.07	0.04	0.13	0.06
PART II-SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	- No. of equity shares	83047121	83100485	83238157	83047121	83238157
	- Percentage of shareholding	50.06%	50.09%	50.17%	50.06%	50.17%
2	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of equity Shares	50000000	50000000	50000000	50000000	50000000
	- % of shares (as a % of total shareholding of promoter/promoter group)	60.34%	60.38%	60.49%	60.34%	60.49%
	- % of shares (as a % of total share capital of the Company)	30.14%	30.14%	30.14%	30.14%	30.14%
	b) Non-Encumbered					
	- Number of Shares	32858519	32805155	32667483	32858519	32667483
	- % of shares (as a % of total shareholding of promoter/promoter group)	39.66%	39.62%	39.51%	39.66%	39.52%
	- % of shares (as a % of total share capital of the Company)	19.81%	19.77%	19.69%	19.81%	19.69%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter	3 months ended 30.09.2013				
	Received during the quarter	NIL				
	Disposed of during the quarter	7				
	Remaining unsolved at the end of the quarter	7				
	Notes:	NIL				
	1. The Company operates in a single segment only.					
	2. Figures for the previous Period/ Year have been re-grouped and/or re-arranged wherever necessary					
	3. Provision for Current Tax and Deferred Tax, will be made at the year end.					
	4. The auditors of the company have carried out a "Limited Review" of the financial results for the quarter ended 30th September 2013 in terms of Clause 41 of the listing agreement with stock exchanges.					
	5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th October, 2013.					
	Place : Mumbai					
	Dated : 30th October, 2013.					

For Bhansali Engineering Polymers Limited

M. Bhansali
Managing Director



Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026

Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹ in lacs

PARTICULARS		As at (Current half year ended 30/09/13)		As at (Previous year ended 31/03/13)	
I EQUITY AND LIABILITIES					
1 Shareholder's Funds					
(a)	Share Capital	1659.06		1659.06	
(b)	Reserves and Surplus	18158.37	19817.43	18413.23	20072.29
2 Non-Current Liabilities					
(a)	Long-Term Borrowings	616.34		417.91	
(b)	Long-Term Provisions	263.16	879.5	247.95	665.86
3 Current Liabilities					
(a)	Short-Term Borrowings	3371.12		2558.58	
(b)	Trade Payable	13220.26		13405.35	
(c)	Other Current Liabilities	644.57		472.1	
(d)	Short-Term Provisions	63.14	17299.09	235.74	16671.77
TOTAL-EQUITY & LIABILITIES			37996.02		37409.92
II ASSETS					
1 Non-current assets					
(a)	Fixed Assets	13638.85		14268.38	
(b)	Capital work in progress	-		-	
(c)	Deferred Tax assets (net)	170.41		170.41	
(d)	Long Term Loans & Advances	168.36	13977.62	169.55	14608.34
2 Current assets					
(a)	Inventories	7548.64		6061.4	
(b)	Trade Receivables	12788.39		12873.91	
(c)	Cash and Cash Balances	924.18		1041.33	
(d)	Short-Term Loans and Advances	2757.19		2818.9	
(e)	Other Current Assets	-	24018.4	6.04	22801.58
TOTAL ASSETS			37996.02		37409.92



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LIMITED REVIEW REPORT
TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s BHANSALI ENGINEERING POLYMERS LIMITED** for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO 112615W

SUSHANT MEHTA PARTNER

M.No.112489

MUMBAI

DATED : 21st September, 2013
Certificate No. : 43C:W:7247



301, Vastubh Apts., Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.
Contact Nos. : Off | 2854 7579 | 2854 6775

2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.
Contact Nos. | 2677 6220 | Email ID : sushant_mehta@vsnl.net



BHANSALI ENGINEERING POLYMERS LIMITED
REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI (WEST), MUMBAI-400053
STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2013

PART I							₹. in Lacs (except per share data)
PARTICULARS	Quarter Ended on			Half Year Ended		12 Months	
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	Accounting Year	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Ended 31/03/2013	
1	Income from Operations						
	13102.44	13090.06	14388.36	26192.50	25223.90	46,777.05	
	1422.83	1429.61	1433.70	2852.44	2608.26	4,885.21	
	11679.61	11660.45	12954.66	23340.06	22615.64	41,891.84	
2	Expenses						
	293.09	131.05	220.83	424.14	102.96	(745.75)	
	9746.34	10013.01	11102.53	19759.35	19458.85	36,656.47	
	395.29	416.43	383.10	811.72	740.42	1,591.59	
	471.27	473.64	496.42	944.91	924.22	1,796.47	
	107.03	106.23	109.24	213.26	222.47	436.42	
	333.23	249.18	261.51	582.41	473.68	1,101.01	
	11346.25	11389.54	12573.63	22735.79	21922.60	40836.21	
3	333.36	270.91	381.03	604.27	693.04	1,055.63	
4	17.70	17.28	18.95	34.98	35.36	91.77	
5	351.06	288.19	399.98	639.25	728.40	1147.40	
6	246.70	166.81	327.95	413.51	631.02	1,125.73	
7	104.36	121.38	72.03	225.74	97.38	21.67	
8	-	-	-	-	-	-	
9	104.36	121.38	72.03	225.74	97.38	21.67	
10	-	-	-	-	-	7.50	
	-	-	-	-	-	(142.70)	
	6.26	-	-	6.26	-	38.33	
11	98.10	121.38	72.03	219.48	97.38	118.54	
12	1659.06	1659.06	1659.06	1659.06	1659.06	1659.06	
13	-	-	-	-	-	9,340.46	
14	0.06	0.07	0.04	0.13	0.06	0.07	
	0.06	0.07	0.04	0.13	0.06	0.07	
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For Bhansali Engineering Polymers Limited

Place : Mumbai

Dated : 30th October, 2013.

B. M. Bhansali
Managing Director

301, Vastubh Apartment, Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.

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B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS



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