

PROCEEDINGS OF 23RD ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S CUBICAL FINANCIAL SERVICES LIMITED HELD ON FRIDAY THE 27TH SEPTEMBER, 2013 AT 10.00 A.M AT MULTIPURPOSE COMMUNITY CENTRE, GHOGA VILLAGE, NEAR MAIN BUS STAND, DELHI – 110 039.

PRESENT

Ashwani K. Gupta	:	Managing Director
Ashish Bhala	:	Director
Rakesh Kumar	:	Director
NSR Prasad Raju	:	Director

Members/Shareholders as per Attendance Register.

Proxies as per Proxy Register.

Shri Ashwani K. Gupta, Managing Director of the Company was requested to take the Chair and preside over the General Body Meeting. Shri Ashwani K. Gupta, Managing Director took the chair and he after ascertaining the quorum called the meeting to order.

The Chairman welcomed the members to the 23rd Annual General Meeting of the members and introduced the persons seated on the dais. The Chairman then made introductory remarks with regard to the performance of the Company during the year under report and then took up the specific items of the agenda of the Annual General Meeting.

With the specific consent of the members present, the notice convening the meeting was taken as read. The Chairman then asked Mr. P.C. Sharma, Manager Finance, to read the Auditor's report to members on Annual Accounts of the Company for the financial year ended 31st March, 2013 as a preliminary to adoption of the Accounts.

ORDINARY BUSINESS

APPROVAL AND ADOPTION OF ANNUAL ACCOUNTS AND REPORT OF AUDITORS AND DIRECTORS THEREON:

The Chairman made a brief about the state of affairs of the Company during the year under review. With the permission of members, Directors Report was taken as read.

The Chairman invited the members for an open discussion on the Annual Accounts of the Company for the year ending 31 March, 2013.

Shri Subhash Jain proposed and Shri Ashok Kumar seconded the following resolution as an Ordinary Resolution:

“Resolved that Balance Sheet of the Company as on March 31, 2013 and Profit & Loss Account for the year ended on that date along with all the schedules and Annexure and reports of the Auditors and Directors thereon be and are hereby received, considered, approved and adopted.”

After a brief discussion in which some clarifications were given, the Chairman put the resolution to vote and the same was carried out unanimously by show of hands.

RE-APPOINTMENT OF MR RAKESH KUMAR AS ROTATIONAL DIRECTOR OF THE COMPANY

Shri Sunil Kumar proposed and Sh. Vimal Jain seconded the following resolution as an Ordinary Resolution:

“RESOLVED THAT in pursuance of the provisions of the Articles of Association of the Company, Mr. Rakesh Kumar, who retires by rotation, be and is hereby appointed as Director of the Company”

The Chairman put the resolution to vote and the same was carried out unanimously by show of hands as an Ordinary Resolution.

APPOINTMENT OF STATUTORY AUDITORS

Shri N S Chauhan proposed and Shri Ajay Khurana seconded the following resolution as an Ordinary Resolution:

“ RESOLVED THAT M/s Krishan Rakesh & Company, Chartered Accountants, the retiring Auditors of the Company be and hereby re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting on such remuneration as may be decided by the Board of Directors of the Company.

The Chairman put the resolution to vote and the same was carried out unanimously by show of hands as an Ordinary resolution.

SPECIAL BUSINESS:

Confirmation of Mr. NSR Prasad Raju as Director of the Company

Mr. Pramod Kumar Jain proposed and Mr. Subhash Jain seconded the resolution as an ordinary Resolution.

“RESOLVED THAT Mr. NSR Prasad Raju who was appointed as an Additional Director by the Board of Directors of the company, w.e.f. 19/08/2013 u/s 260 of Companies Act, 1956 and whose term expires at the Annual General Meeting of the Company held on 27th September, 2013 and in respect of which the company has received a notice in writing u/s 257 of the Act from the member proposing his candidature for the office of director be and is hereby appointed as Director of the Company”

VOTE OF THANKS

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.



(RISHI KUMAR SHARMA)
Company Secretary

Place: New Delhi
Date: 27.09.2013