

**Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Electrosteel Castings Limited	
2.	Name of the acquirer(s)	Asha Kejriwal	
3.	Name of the stock exchange where shares of the TC are listed	a) National Stock Exchange Ltd. b) Bombay Stock Exchange Ltd.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transferor : Radha Kinkari Kejriwal, Date of Acquisition: 9 <sup>th</sup> October, 2013 No of Shares acquired: 5,52,000, % of Share Capital: 0.17 % Rationale: Inter-se transfer of shares between promoters on Account of Gift	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a) (ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Yes. The disclosure under Regulation 10(5) was made by the acquirer to National Stock Exchange Ltd. and Bombay Stock Exchange Ltd. within the timeline specified under the Regulations, i.e. four days prior to the proposed acquisition.  1 <sup>st</sup> October, 2013	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Actual
	a. Name of the transferor / seller	Radha Kinkari Kejriwal	Radha Kinkari Kejriwal
	b. Date of acquisition	9 <sup>th</sup> October, 2013	9 <sup>th</sup> October, 2013
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	5,52,000	5,52,000
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	5,52,000 (0.17 %)	5,52,000 (0.17 %)
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable. Since this is a case of Gift from one Promoter to another Promoter	Not Applicable.

8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
a) Each Acquirer / Transferee(*)				
Asha Kejriwal	1,46,95,870	4.50 %	1,52,47,870	4.67 %
b) Each Seller / Transferor				
Radha Kinkari Kejriwal	5,52,000	0.17 %	Nil	Nil

Note:

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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ASHA KEJRIWAL

Date: 10.10.2013

Place: Kolkata