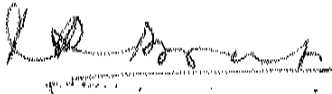


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Electrosteel Castings Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Radha Kinkari Kejriwal		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) National Stock Exchange Ltd b) Bombay Stock Exchange Ltd		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	5,52,000	0.17%	0.17%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	5,52,000	0.17%	0.17%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	5,52,000	0.17%	0.17%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	5,52,000	0.17%	0.17%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	Nil	Nil	Nil
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market, Promoter inter-se transfer pursuant to Gift of such shares to Ms Asha Kejriwal.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9 th October, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	32,67,52,705 Equity Shares of face value ₹ 1/- each aggregating ₹ 32,67,52,705 /-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	32,67,52,705 Equity Shares of face value ₹ 1/- each aggregating ₹ 32,67,52,705 /-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	32,67,52,705 Equity Shares of face value ₹ 1/- each aggregating ₹ 32,67,52,705 /-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



✓ RADHA KINKARI KEJRIWAL

Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date: 10.10.2013