

**ESAB INDIA LIMITED**  
 Regd Office: Plot No. 13, 3rd Main Road,  
 Industrial Estate, Ambattur, Chennai - 600 058

**Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 30/09/2013**

Rs. In Lakhs

PART I		3 months ended	Preceding	Corresponding	Year to date	Year to date	Previous
		30/09/2013	3 months ended	3 months ended	figures for	figures for	year ended
Particulars		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	10,442	10,620	11,456	32,045	37,342	49,552
	(b) Other operating income	124	160	175	403	502	800
	<b>Total income from operations (net)</b>	<b>10,566</b>	<b>10,780</b>	<b>11,631</b>	<b>32,448</b>	<b>37,844</b>	<b>50,352</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	5,121	5,114	6,050	16,470	21,642	28,419
	(b) Purchase of stock-in-trade	1,268	1,014	991	3,076	3,512	4,403
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	228	526	323	712	(849)	(616)
	(d) Employee benefits expense	989	1,095	1,050	3,209	3,292	4,175
	(e) Depreciation and amortisation expenses	274	274	289	833	877	1,182
	(f) Other expenses	1,632	1,647	1,621	4,880	5,837	7,887
	<b>Total expenses</b>	<b>9,512</b>	<b>9,670</b>	<b>10,324</b>	<b>29,180</b>	<b>34,311</b>	<b>45,450</b>
3	<b>Profit from Operations before other Income, finance costs and exceptional items</b>	<b>1,054</b>	<b>1,110</b>	<b>1,307</b>	<b>3,268</b>	<b>3,533</b>	<b>4,902</b>
4	Other income	164	172	130	518	368	514
5	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>1,218</b>	<b>1,282</b>	<b>1,437</b>	<b>3,786</b>	<b>3,901</b>	<b>5,416</b>
6	Finance costs	-	-	-	-	-	-
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>1,218</b>	<b>1,282</b>	<b>1,437</b>	<b>3,786</b>	<b>3,901</b>	<b>5,416</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax</b>	<b>1,218</b>	<b>1,282</b>	<b>1,437</b>	<b>3,786</b>	<b>3,901</b>	<b>5,416</b>
10	Tax expense	392	421	428	1,180	1,181	1,639
11	<b>Net Profit from ordinary activities after tax</b>	<b>826</b>	<b>861</b>	<b>1,009</b>	<b>2,606</b>	<b>2,720</b>	<b>3,777</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit for the period</b>	<b>826</b>	<b>861</b>	<b>1,009</b>	<b>2,606</b>	<b>2,720</b>	<b>3,777</b>
14	Paid-up equity share capital (Face value Rs.10/- each)	1,539	1,539	1,539	1,539	1,539	1,539
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	22056
16	<b>Earnings per share (before and after extraordinary items) of Rs.10 each ( not annualised)</b>						
	a) Basic	5.37	5.59	6.55	16.93	17.67	24.54
	b) Diluted	5.37	5.59	6.55	16.93	17.67	24.54
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	- Number of shares	4,045,060	4,045,060	4,045,060	4,045,060	4,045,060	4,045,060
	- Percentage of shareholding	26.28%	26.28%	26.28%	26.28%	26.28%	26.28%
2	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	-Number of shares	11,347,960	11,347,960	11,347,960	11,347,960	11,347,960	11,347,960
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	73.72%	73.72%	73.72%	73.72%	73.72%	73.72%
Particulars		3 months ended 30/09/2013					
<b>B INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter		Nil					
Received during the quarter		7					
Disposed of during the quarter		7					
Remaining unresolved at the end of the quarter		Nil					
<b>SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED</b>							
Particulars		3 months ended	Preceding	Corresponding	Year to date	Year to date	Previous
		30/09/2013	3 months ended	3 months ended	figures for	figures for	year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment revenue</b>						
	a Consumables	7817	7635	8363	23521	27511	36456
	b Equipment	2625	2985	3093	8524	9831	13096
	<b>Total</b>	<b>10442</b>	<b>10620</b>	<b>11456</b>	<b>32045</b>	<b>37342</b>	<b>49552</b>
2	<b>Segment results</b>						
	a Consumables	1201	1135	1308	3515	3350	4595
	b Equipment	217	314	419	892	1217	1615
	<b>Total</b>	<b>1418</b>	<b>1449</b>	<b>1727</b>	<b>4407</b>	<b>4567</b>	<b>6210</b>
	<b>Less :</b>						
	i) Finance costs	-	-	-	-	-	-
	ii) Other unallocable expenditure net of unallocable income	200	167	290	621	666	794
	<b>Total profit before tax</b>	<b>1218</b>	<b>1282</b>	<b>1437</b>	<b>3786</b>	<b>3901</b>	<b>5416</b>
3	<b>Capital employed</b>						
	a Consumables	11448	11338	13904	11448	13904	12231
	b Equipment	3648	3560	3834	3648	3834	3614
	c Unallocated	11096	10477	6141	11096	6141	7750

**Notes:**

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors on 30 October 2013.
- The statutory auditors have carried out a limited review of the results for the quarter and nine months ended 30 September 2013 and have expressed an unqualified opinion.
- Previous period's figures have been regrouped or reclassified wherever necessary.

For ESAB INDIA LIMITED

Jini Kula  
 Managing Director

Chennai, 30 October 2013

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# B S R & Co. LLP

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## Limited Review Report to the Board of Directors of ESAB India Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of ESAB India Limited ('the Company') for the quarter and nine months ended September 30, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. The accompanying statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months ended September 30, 2013 prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**  
Chartered Accountants  
Firm Registration No: 101248W

  
**S Sethuraman**

Partner

Membership No: 203491

Place: Chennai

Date: October 30, 2013