

MINUTES OF 27TH ANNUAL GENERAL MEETING OF EUROTEX INDUSTRIES AND EXPORTS LIMITED HELD ON SATURDAY, 7TH SEPTEMBER, 2013 AT 9.30 A.M. AT "THE RESIDENCE", AN APARTMENT HOTEL, SAKI VIHAR ROAD, BEFORE NITIE, POWAI, MUMBAI - 400 087.

In pursuance of the notice dated 25th May, 2013 the 27th Annual General Meeting of the Members of Eurotex Industries and Exports Limited was held at "The Residence", An Apartment Hotel, Saki Vihar Road, Before Nitie, Powai, Mumbai - 400 087, on Saturday, 7th September, 2013 at 9.30 a.m.

The following Directors were present:

- | | | | |
|----|--------------------|---|---|
| 1. | Shri Rajiv Patodia | - | Executive Director |
| 2. | Shri V. K. Gupta | - | Director & Chairman
of Audit Committee |
| 3. | Shri H. P. Siotia | - | Director |
| 4. | Shri D.K. Patel | - | Director |

Shri Rahul Rawat, Company Secretary and Shri N.K. Bafna of Lodha & Co., Statutory Auditors were also present.

There were 29 members present.

At 9.30 a.m. the Company Secretary informed that the time for conducting meeting was due and since the requisite quorum was there, the meeting was validly constituted and would proceed for business.

In the absence of Shri K.K. Patodia, Chairman, Shri V. K. Gupta proposed the name of Shri Rajiv Patodia as Chairman for the meeting which was seconded by Shri D. K. Patel. Accordingly, Shri Rajiv Patodia took up the Chair.

- 1) The Chairman stated that;
 - a) The Company has received 7 proxies for 1,13,417 shares.
 - b) The proxy register was placed on table for inspection of the members.
- 2) The Chairman informed that the Directors' Shareholding Register was kept for inspection of the members.
- 3) The Chairman informed that pursuant to provision of Section 292A (10) of the Companies Act, 1956 the Chairman of the Audit Committee was present and would provide clarification on matters relating to audit.
- 4) The Chairman informed that the notice convening Annual General Meeting had already been circulated and as such might be taken as read.

The Chairman then asked the Company Secretary to read the Auditors' Report and thereafter he read the same.

- 5) The Chairman stated:
"The Directors' Report and Audited Accounts be taken as read with the consent of the members."
- 6) Thereafter the following resolutions were taken up.

CHAIRMAN'S
INITIAL

Rajiv Patodia

EUROTEX INDUSTRIES AND EXPORTS LIMITED

RESOLUTION NO.1

Proposed by the Chairman.

“RESOLVED THAT the audited Balance Sheet and Profit and Loss Account of the Company for the year ended 31st March, 2013 along with Directors’ Report and Auditors’ Report thereon be and are hereby received and adopted.”

Seconded by Smt. Asha Lata Maheshwari, Member.

The Chairman invited the members present, to place questions and comments if any, on the Resolution.

There were questions and comments placed by some members who wanted to know about the future growth map of the company. There were also some questions on the accounts. The Chairman gave suitable replies to the queries raised by the members.

The Chairman put the Resolution to vote and requested the members in favour of the resolution to raise their hands.

25 members raised their hands in favour of the Resolution

Thereafter the Chairman requested the members against the Resolution to raise their hands. One member raised hand against the Resolution.

Thereafter the Chairman declared the Resolution as passed by majority.

RESOLUTION NO.2

Proposed by Shri K. L. Makhija, Member.

“RESOLVED THAT Shri H. P. Siotia, who retires by rotation, and being eligible, offers himself for reappointment as Director, be and is hereby reappointed as a Director of the Company.”

Seconded by Shri Rishabh Kumar Agarwal, Member.

Thereafter the Chairman put the Resolution to vote and requested the members in favour of the resolution to raise their hands.

21 members raised their hands in favour of the Resolution.

Thereafter the Chairman requested the members against the Resolution to raise their hands. One member raised hand against the Resolution.

Thereafter the Chairman declared the Resolution as passed by majority.

CHAIRMAN
Smt. Asha Lata Maheshwari

RESOLUTION NO.3

Proposed by Shri S. Nagarajan, Member.

"RESOLVED THAT Shri V. K. Gupta, who retires by rotation, and being eligible, offers himself for reappointment as Director, be and is hereby reappointed as a Director of the Company."

Seconded by Smt. B. Makhija, Member.

Thereafter the Chairman put the Resolution to vote and requested the members in favour of the resolution to raise their hands.

23 Members raised their hands in favour of the Resolution.

Thereafter the Chairman requested the members against the Resolution to raise their hands. One member raised hand against the Resolution.

Thereafter the Chairman declared the Resolution as passed by majority.

RESOLUTION NO.4

Proposed by Shri P. K. Agnihotri, Member.

"RESOLVED THAT Shri D. K. Patel, who retires by rotation, and being eligible, offers himself for reappointment as Director, be and is hereby reappointed as a Director of the Company."

Seconded by Smt. Lekha Shah, Member.

Thereafter the Chairman put the Resolution to vote and requested the members in favour of the resolution to raise their hands.

25 members raised their hands in favour of the Resolution.

Thereafter the Chairman requested the members against the Resolution to raise their hands. One member raised hand against the Resolution.

Thereafter the Chairman declared the Resolution as passed by majority.

RESOLUTION NO.5

Proposed Shri Prakash Chand Agarwal, Member.

"RESOLVED THAT M/s. Lodha and Company, Chartered Accountants, Mumbai, the retiring Auditors of the Company be and are hereby appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company and that the Board of Directors be and are hereby authorized to fix their remuneration for the said period."

CHAIRMAN'S
INITIAL

Shri P. K. Agnihotri

EUROTEX INDUSTRIES AND EXPORTS LIMITED

Seconded by Shri Ashwin Kumar Dave, Member.

Thereafter the Chairman put the Resolution to vote and requested the members in favour of the resolution to raise their hands.

27 members raised their hands in favour of the Resolution.

Thereafter the Chairman requested the members against the Resolution to raise their hands. None of the members raised hand against the Resolution.

Thereafter the Chairman declared the Resolution as passed unanimously.

Thereafter Smt. Ashalata Maheshwari, a member, proposed a vote of thanks to the Chair and the meeting was declared over.

Place : Mumbai
Dated : 7th September, 2013



CHAIRMAN OF THE MEETING