

Ref. GIL/SE/Misc/13-14/01

October 28, 2013

The Secretary,  
Bombay Stock Exchange Ltd (BSE)  
P. J. Tower, Dalal Street,  
Mumbai 400 023

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

Scrip Code : 532775  
Fax No. : 2272 2037 / 2272 3121

Trading Symbol : GTLINFRA  
Fax No. : 2659 8237/38

Dear Sir,

**Re : Article appearing in today's Business Standard, Mumbai Edition under the caption "GTL Infra, IFCI reach settlement on promoter stake".**

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We forward herewith a copy of a letter addressed to The Editor, Business Standard, in the captioned matter, which is self-explanatory.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,  
For **GTL Infrastructure Limited**

  
**Nitesh Mhatre**  
Jt. Company Secretary

  
**L. Y. Desai**  
Chief Financial Officer

Ref : GIL/BS/2013-14/01

October 28, 2013

**The Editor**

**Business Standard**

3<sup>rd</sup> & 4<sup>th</sup> Floor, Building H,  
Paragon Condominium,  
Opp. Century Mills,  
P. B. Marg, Worli,  
Mumbai 400013 .

Dear Sir,

**Re: Article appearing in Business Standard, Mumbai Edition of even date under the caption "GTL Infra, IFCI reach settlement on promoter stake".**

We refer to the captioned article in your today's daily.

We deny the statement made in the article that '*Chennai Network, defaulted on Rs. 250 Crore loan to IFCI in 2011. IFCI immediately invoked the shares pledged with it and sold part of it in the market to recover its loan.*'

To the best of our belief and knowledge, we would like to clarify that Chennai Network has not defaulted in its obligations towards payment of interest and / or principal amount of loan availed from IFCI.

Under the circumstances, we hereby request you to issue the necessary clarification immediately.

Yours truly,  
for **GTL Infrastructure Limited**,



**Nitesh Mhatre**  
**Jt. Company Secretary**



**L. Y. Desai**  
**Chief Financial Officer**