

BEAVER ENGINEERING & HOLDINGS PRIVATE LIMITED

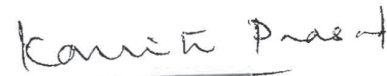
Regd. Office : 8-2-601, Road No.10, Banjara Hills, Hyderabad-500 034

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		HBL Power Systems Limited					
Name of the Promoter(s) on whose shares encumbrance was created /invoked/ released		Beaver Engineering & Holdings Limited					
Date of Reporting		15.10.2013					
Name(s) of the Stock Exchange(s) where the shares of the TC are listed		The National Stock Exchange of India Limited BSE Limited					
Details of the promoters' holding :							
<i>(The term "event" indicates creation / invocation / release of encumbrance, as the case may be)</i>							
Promoter(s) or PAC with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) details of encumbrance (pledge/lien or others-give details)
	Names	Numbers	% of total capital	Type – Pledge release	Date	Numbers	
Beaver Engineering & Holdings Private Limited	14,30,59,443	56.55	18990000	27/09/2013	14,30,59,443	56.55	Pledge released by IFCI Venture Capital Funds Limited.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Beaver Engineering & Holdings Private Limited



Kavita Prasad
Director

Date : 15.10.2013
Place : Hyderabad