

**IFB AGRO INDUSTRIES LIMITED**  
**Regd. Office: Plot No.IND -5, Sector-1**  
**East Kolkata Township**  
**Kolkata 700107**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS**  
**For the Quarter/Half Year ended 30th September, 2013**

Part I	SL NO	PARTICULARS	Rs in lac					
			Quarter Ended			Half Year Ended		Year Ended
			30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	<b>Income from Operations</b>							
	(a) Net Sales	17,062.04	10,443.88	14,304.15	27,505.92	26,678.05	45,138.14	
	(b) Other Operating Income	579.20	400.81	270.14	980.01	524.80	1,093.94	
	Total Income from Operations (net)	17,641.24	10,844.69	14,574.29	28,485.93	27,202.85	46,232.08	
2	<b>Expenditure:</b>							
	a) Cost of materials consumed	10,473.01	5,858.00	6,743.11	16,331.01	13,022.53	24,671.54	
	b) Purchase of stock in trade	3,570.48	2,683.64	3,644.30	6,254.12	6,740.43	7,415.29	
	c) Changes in inventories of finished goods, WIP and stock in trade	31.32	(416.14)	45.84	(384.82)	(329.11)	54.23	
	d) Employee benefits expense	501.13	443.42	521.61	944.55	975.66	2,137.46	
	e) Depreciation, amortisation and impairment expenses	221.02	214.80	252.67	435.82	635.31	1,123.38	
	f) Other expenditure	1,760.64	1,296.34	1,926.78	3,056.98	3,947.47	7,178.89	
	Total Expenditure	16,557.60	10,080.06	13,144.31	26,637.66	24,992.29	42,580.79	
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	1,083.64	764.63	1,429.98	1,848.27	2,210.56	3,651.29	
4	Other Income	80.51	43.16	30.21	123.67	60.60	297.02	
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	1,164.15	807.79	1,460.19	1,971.94	2,271.16	3,948.31	
6	Finance Costs	19.28	3.72	9.64	23.00	18.53	38.14	
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1,144.87	804.07	1,450.55	1,948.94	2,252.63	3,910.17	
8	Exceptional items	-	-	-	-	-	-	
9	Profit from Ordinary Activities before Tax (7+8)	1,144.87	804.07	1,450.55	1,948.94	2,252.63	3,910.17	
10	Tax expenses	367.48	261.02	477.64	628.50	735.38	1,290.15	
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	777.39	543.05	972.91	1,320.44	1,517.25	2,620.02	
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	777.39	543.05	972.91	1,320.44	1,517.25	2,620.02	
14	Paid up Equity Share capital (face value Rs 10/- each, fully paid up)	900.51	900.51	800.71	900.51	800.71	900.51	
15	Reserves excluding Revaluation Reserves						14,856.43	
16 (i)	Earning Per Share (EPS) (before extraordinary items) of Rs 10/- each							
	a) Basic	8.63	6.03	12.15	14.66	18.95	32.30	
	b) Diluted	8.63	6.03	12.15	14.66	18.95	32.30	
16 (ii)	Earning Per Share (EPS) (after extraordinary items) of Rs 10/- each							
	a) Basic	8.63	6.03	12.15	14.66	18.95	32.30	
	b) Diluted	8.63	6.03	12.15	14.66	18.95	32.30	

Part - II							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	32,79,431	34,51,341	36,02,201	32,79,431	36,02,201	36,02,201
	- Percentage of shareholding	36.42%	38.33%	44.99%	36.42%	44.99%	40.00%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	57,25,680	55,53,770	44,04,910	57,25,680	44,04,910	54,02,910
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	63.58%	61.67%	55.01%	63.58%	53.01%	60.00%

**B. INVESTOR COMPLAINTS**

Quarter ended Sept 30, 2013

Pending at the beginning of the quarter  
 Received during the quarter  
 Disposed off during the quarter  
 Remaining unresolved at the end of the quarter

Nil  
 Nil  
 Nil  
 Nil



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**Segment wise Revenue, Results and Capital Employed for the Quarter/Half year Ended 30th September, 2013**  
**Under Clause 41 of the Listing Agreement**

	Quarter Ended			Half Year Ended		Rs in lacs
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue (Net of excise duty)</b>						
a) Spirit, Liquor and Spirituous Beverages	7,715.73	6,259.81	7,789.04	13,975.54	15,119.41	28,999.00
b) Marine products	9,925.51	4,584.88	6,785.25	14,510.39	12,083.44	17,233.08
Total	17,641.24	10,844.69	14,574.29	28,485.93	27,202.85	46,232.08
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/ Income from Operations	17,641.24	10,844.69	14,574.29	28,485.93	27,202.85	46,232.08
<b>2. Segment Results before tax and interest</b>						
a) Spirit, Liquor and Spirituous Beverages	772.85	623.99	871.82	1,396.84	1,322.96	2,608.77
b) Marine products	305.82	178.39	566.48	484.21	921.70	1,144.83
Total	1,078.67	802.38	1,438.30	1,881.05	2,244.66	3,753.60
Less: Interest	19.28	3.72	9.64	23.00	18.53	38.14
Add: Other un-allocable income net of un-allocable expenditure	85.48	5.41	21.89	90.89	26.50	194.71
<b>Total Profit Before Tax</b>	1,144.87	804.07	1,450.55	1,948.94	2,252.63	3,910.17
<b>3. Capital Employed (segment assets-segment liabilities)</b>						
a) Spirit, Liquor and spirituous beverages	9,074.39	9,396.13	7,915.15	9,074.39	7,915.15	8,243.23
b) Marine products	5,144.32	2,869.95	3,263.83	5,144.32	3,263.83	2,117.67
c) Unallocable	2,858.67	3,933.91	1,658.83	2,858.67	1,658.83	5,396.04
<b>Total</b>	17,077.38	16,299.99	12,837.81	17,077.38	12,837.81	15,756.94

Notes:

## 1. Statement of Assets and Liabilities as at September 30, 2013

Particulars	Rs in lacs		
	As at 30.09.2013	As at 30.09.2012	As at 31.03.2013
<b>A. EQUITIES AND LIABILITIES</b>			
Shareholders' funds			
(a) Share Capital	900.51	800.71	900.51
(b) Reserves and surplus	16,176.87	12,037.10	14,856.43
Sub total	17,077.38	12,837.81	15,756.94
Non-current liabilities			
(a) Deferred tax liabilities (net)	426.99	527.38	443.20
(b) Other long term liabilities	400.02	400.02	400.02
(c) Long-term provisions	74.04	58.47	76.19
Sub - total	901.05	985.87	919.41
Current liabilities			
(a) Short-term borrowings	0.08	48.16	-
(b) Trade payables	915.37	1,001.96	391.95
(c) Other current liabilities	2,438.41	2,873.15	1,497.90
(d) Short-term provisions	12.51	7.82	12.51
Sub - total	3,366.37	3,931.09	1,902.36
<b>Total - Equity and Liabilities</b>	<b>21,344.80</b>	<b>17,754.77</b>	<b>18,578.71</b>
<b>B. ASSETS</b>			
Non-current assets			
(a) Fixed assets	8,033.65	7,571.07	7,377.85
(b) Non-current investments	296.17	296.17	296.17
(c) Long-term loans and advances	552.93	13.72	149.83
(d) Other non current assets	282.87	199.88	193.91
Sub total	9,165.62	8,080.84	8,017.76
Current Assets			
(a) Current investments	2,023.25	-	-
(b) Inventories	3,211.87	3,307.48	3,078.55
(c) Trade Receivables	3,333.04	3,656.35	653.74
(d) Cash & cash equivalents	1,037.45	1,731.57	4,492.68
(e) Short term loans and advances	2,573.57	978.53	2,335.98
Sub - total	12,179.18	9,673.93	10,560.95
<b>Total - Assets</b>	<b>21,344.80</b>	<b>17,754.77</b>	<b>18,578.71</b>

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October, 2013.

3. Statutory Auditors of the company M/s Walker, Chandiook &amp; Co. have carried out a limited review of the results for the quarter ended 30th September, 2013.

4. Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.

5. Out of the proceeds of Rs 1816.36 lacs from the Preferential Allotment of equity shares, Rs 306.21 lacs has been utilised towards working capital and Rs 1429.45 lacs for capital expenditure and balance Rs 80.70 lacs is temporarily held in mutual funds pending utilisation for the objects as stated in the resolution passed in the general meeting dated February 6, 2013

6. Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.

By order of the Board

A.K Banerjee  
Managing DirectorKolkata  
Dated 31st October, 2013