

M. L. BHUWANIA & CO.
Chartered Accountants

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LIMITED REVIEW REPORT

To:

The Board of Directors
THE INDIAN LINK CHAIN MANUFACTURERS LTD.,
59, Sonawala Building, 2nd Floor,
Mumbai Samachar Marg,
MUMBAI - 400023.


Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **M/s. THE INDIAN LINK CHAIN MANUFACTURERS LTD.** for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W


Vijay Kumar Jain
Partner
Membership No. 108374



Place : Mumbai
Date : 30.10.2013

THE INDIAN LINK CHAIN MFRS. LTD.
 Regd. Office : 58, Sonawala Building, 2nd Floor,
 Mumbai Samachar Marg, Mumbai - 400 023.

Unaudited Financial Results
 For the Quarter/ Half Year Ended On 30th of Sep, 2013

| Sr. No. | Particulars | | | | | | (Rs. in Lacs) |
|-----------|--|----------------|----------------|----------------|-----------------|-----------------|---------------|
| | | Quarter Ended | Quarter Ended | Quarter Ended | Six month Ended | Six month Ended | Year Ended |
| | | 30th Sept 2013 | 30th June 2013 | 30th Sept 2012 | 30th Sept 2013 | 30th Sept 2012 | |
| Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | 2013 Audited | |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from Operations | | | | | | |
| | (b) Other Operating Income | 4.25 | 0.62 | 3.83 | | | |
| | Total Income from operations (net) | | | 3.83 | 4.87 | 5.67 | 13.25 |
| 2 | Expenses | 4.25 | 0.62 | 3.83 | 4.87 | 5.67 | 13.25 |
| | (a) Cost of Material Consumed | | | | | 6.67 | 13.25 |
| | (b) Purchase of stock in trade | | | | | | |
| | (c) Change in inventories of finished goods work in progress and stock in trade | 4.25 | 0.62 | 3.83 | 4.87 | 5.51 | 13.07 |
| | (d) Employees benefits expense | | | | | | |
| | (e) Depreciation and amortisation expense | | | | | | |
| | (f) Legal & Professional Fees | 0.02 | 0.02 | 0.01 | | | |
| | (g) Rent | 0.70 | 0.82 | 1.08 | 0.04 | 0.03 | 0.08 |
| | (h) Other expenditure | 0.45 | 0.45 | 0.45 | 1.52 | 2.34 | 3.79 |
| | Total Expenditure | 5.97 | 2.55 | 6.00 | 8.62 | 10.08 | 1.80 |
| 3 | Profit/Loss(-) from Operations before Other income, Interest & Exceptional Items (1-2) | (1.72) | (1.93) | (2.17) | (3.65) | (4.39) | (7.39) |
| 4 | Other Income | | | (2.17) | (3.65) | (4.39) | (7.39) |
| 5 | Profit/Loss(-) from Operations before interest & Exceptional Items (3-4) | 3.63 | 3.41 | 4.52 | 7.04 | 9.00 | 18.46 |
| 6 | Interest | 1.91 | 1.48 | 2.35 | | | |
| 7 | Profit (loss) from ordinary activities after interest but before Exceptional Items (5-6) | 0.11 | | | 0.11 | 4.61 | 11.07 |
| 8 | Exceptional Items | 1.80 | 1.48 | 2.35 | | | 0.01 |
| 9 | Profit/Loss(-) from Ordinary Activities before Tax | | | 2.35 | 3.28 | 4.61 | 11.08 |
| 10 | Tax Expense | 1.80 | 1.48 | 154.80 | | 154.80 | 153.53 |
| 11 | Net Profit/Loss(-) from Ordinary Activities after Tax (9-10) | 0.60 | 0.45 | 72.02 | 3.28 | 159.41 | 164.59 |
| 12 | Extraordinary Items (net of tax expense Rs. Nil) | 1.20 | 1.03 | 85.13 | 1.05 | 72.73 | 74.39 |
| 13 | Net Profit & Loss(-) for the period (11+12) | | | 85.13 | 2.23 | 86.68 | 90.20 |
| 14 | Paid up Equity Share Capital | 1.20 | 1.03 | 85.13 | | | |
| 15 | Reserves (excluding revaluation reserve) | 50.00 | 50.00 | 50.00 | 2.23 | 86.68 | 90.20 |
| 16 | Earnings per Share (EPS) | | | 50.00 | 50.00 | 50.00 | 50.00 |
| | a) Basic and diluted EPS before extraordinary items (not annualised) (Rs.) | | | | | | 58.34 |
| | b) Basic and diluted EPS after extraordinary items (not annualised) (Rs.) | 2.40 | 2.06 | 170.26 | 4.46 | 173.36 | 180.40 |
| | PART II | 2.40 | 2.06 | 170.26 | 4.46 | 173.36 | 180.40 |

PART II
PARTICULARS OF SHAREHOLDING

| | | | | | | | |
|---|--|--------|--------|--------|--------|--------|--------|
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 22,512 | 22,512 | 22,512 | 22,512 | 22,512 | 22,512 |
| | - Percentage of Share holding | 45.02% | 45.02% | 45.02% | 45.02% | 45.02% | 45.02% |
| 2 | Promoters and Promoter Group Share Holding | | | | | | |
| | a) Pledged Encumbered | | | | | | |
| | - Number of Shares | | | | | | |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | | | | | | |
| | - Percentage of Shares (as a % of the total share capital of the company) | | | | | | |
| | b) Non-Encumbered | | | | | | |
| | - Number of Shares | | | | | | |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 27,488 | 27,488 | 27,488 | 27,488 | 27,488 | 27,488 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 100% | 100% | 100% | 100% | 100% | 100% |
| | | 54.98% | 54.98% | 54.98% | 54.98% | 54.98% | 54.98% |

| Particulars | Quarter Ended 30th Sept, 2013 |
|--|-------------------------------|
| B Investor Complaints | |
| Pending at the beginning of quarter | Nil |
| Received during the quarter | Nil |
| Reposited during the quarter | Nil |
| Remaing unresolved at the end of quarter | Nil |

For The Indian Link Chain Mfrs. Ltd.

P. K. Nevatia
P. K. Nevatia
 Managing Director



Statement of Assets & liabilities as on 30th Sept 2013

| Sr. No. | Particulars | (Rs. In Lacs) | |
|----------|---------------------------------------|----------------------|----------------------|
| | | As at Half year | As at Half year |
| | | Ended 30th Sept 2013 | Ended 30th Sept 2012 |
| | | Unaudited | Unaudited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share Capital | | |
| | (b) Reserve & Surplus | 50.00 | 50.00 |
| | sub-total Shareholders' funds | 60.58 | 54.82 |
| | | 110.58 | 104.82 |
| 2 | Non-current liabilities | | |
| | (a) Deferred tax liabilities (Net) | | |
| | sub-total non current liabilities | 0.17 | - |
| | | 0.17 | - |
| 3 | Current Liabilities | | |
| | (a) Trade payables | | |
| | (b) Other current liabilities | 5.34 | 4.77 |
| | (c) Short term Provisions | 56.86 | 57.68 |
| | sub-total current liabilities | 0.00 | 45.07 |
| | TOTAL - EQUITY AND LIABILITIES | 62.20 | 107.52 |
| B | ASSETS | 172.95 | 212.34 |
| 1 | Non-current assets | | |
| | (a) Fixed Assets | | |
| | (c) Deferred tax Assets (Net) | 0.60 | 0.69 |
| | (b) Long term Loans & advances | - | 0.47 |
| | sub-total non current assets | 0.15 | 3.35 |
| | | 0.75 | 4.51 |
| 2 | Current Assets | | |
| | (b) Trade Receivables | | |
| | (c) Cash & Bank equivalents | 4.78 | 4.14 |
| | (e) Short term Loans & advances | 164.38 | 198.20 |
| | (d) Other current Assets | 0.15 | 0.27 |
| | sub-total current assets | 2.89 | 5.22 |
| | TOTAL - ASSETS | 172.20 | 207.83 |
| | | 172.95 | 212.34 |

Notes:

- 1 The above results for the quarter ended Sept.30th,2013 have been approved by the board of Directors at their meeting held on 30.10.2013
- 2 The Statutory Auditor have carried out the limited review of the above unaudited financial results.
- 3 Figures for the Previous year have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current year.

For and on behalf of THE INDIAN LINK CHAIN MFRS LTD.

P.K. NEVATIA

P.K. NEVATIA
MANAGING DIRECTOR

Place : Mumbai
Date 30.10.2013

