



October 9, 2013

BSE Limited,
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sirs,

Re: Intimation about change in constituents of the promoter group and resultant change in the shareholding of promoter group of JM Financial Limited (the Company)

Security Code: 523405

Pursuant to the written communication received from Mr. Anil Kampani and Mr. Harith Kampani (relatives of Mr. Nimesh Kampani, person who is in control of the Company), the Board of Directors of the Company, at its meeting held on October 7, 2013, has noted and taken on record their request for non-inclusion of their names in the promoter group and persons acting in concert with the promoter of the Company in the disclosures being made by the Company.

Accordingly, Mr. Anil Kampani and Mr. Harith Kampani holding 9,15,624 equity shares and 4,00,013 equity shares respectively, will henceforth not form part of the promoter group and persons acting in concert. All future filings with the stock exchange will classify the holdings of Mr. Anil Kampani and Mr. Harith Kampani as part of the public shareholding and not as part of the promoter group. With the above change, the total shareholding of the promoter and promoter group will comprise 51,77,89,265 equity shares representing 68.61% of the total paid up share capital (Rs. 75,46,49,768/- as of September 30, 2013) of the Company.

In view of the above, the Company shall file the shareholding pattern for the quarter ended September 30, 2013 with the stock exchange without including the names of Mr. Anil Kampani and Mr. Harith Kampani as part of the promoter group.

Kindly take the above on your record and inform the members of the Exchange accordingly.

Yours faithfully,
for JM Financial Limited

A handwritten signature in black ink, appearing to read "P.K. Choksi", written over a horizontal line.

P K Choksi
Group Head – Compliance, Legal
& Company Secretary