

AMIN PARIKH & CO.

CHARTERED ACCOUNTANTS

205-206 Ujjawal Complex, Near Akota Stadium,
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**The Board of Directors
JSL Industries Ltd.,
Mogar - 388 340
Dist.: Anand**

Dear Sir,

We have Reviewed the Accompanying statement of unaudited financial results of **M/s. JSL INDUSTRIES LIMITED** having registered office at Mogar, Dist. Anand for the Quarter ended on 30.09.2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**AMIN PARIKH & CO.
CHARTERED ACCOUNTANTS**

**CA S.R. PARIKH
PARTNER
M.NO. 41506
F.R.N.100332W**



VADODARA : October 23, 2013

FOUNDER PARTNERS : LATE SHRI C. D. AMIN, LATE SHRI R. J. PARIKH



STANDALONE STATEMENT OF UNAUDITED RESULT FOR THE HALF YEAR ENDED AS AT 30TH SEPTEMBER, 2013

(₹ In Lacs)							
PART I							
Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.06.2012	31.03.2013
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from Operation						
a)	Nat Sales (Net of Excise Duty)	1,342	1,073	1,739	2,415	3,232	6,649
b)	Other Operating Income	11	9	21	20	45	86
	Total Operating Income	1,353	1,082	1,760	2,435	3,277	6,735
2	Expenses						
B)	(Increase)/Decrease in Finished Goods and Work in Progress	(82)	(9)	40	(91)	90	201
(i)	Consumption of Raw Materials	939	661	1,194	1,600	2,122	4,224
c)	Purchase of Traded Goods	11	-	-	11	-	-
d)	Employees Cost	230	202	224	432	440	908
e)	Depreciation	33	33	33	66	66	132
f)	Other Expenses	136	141	165	277	328	709
	Total Expenses	1,267	1,028	1,656	2,295	3,045	6,253
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items	80	54	104	140	232	482
4	Other Income	1	6	2	7	4	26
	Profit before Interest, Depreciation, Tax & Amortisation (EBIDTA)	119	87	137	206	297	614
5	Profit from ordinary activities before Finance Cost & Exceptional Items	87	60	106	147	236	508
6	Finance Cost	35	22	55	57	104	190
7	Profit from ordinary activities after Finance Cost but before Exceptional Items	52	38	51	90	132	318
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax	52	38	51	90	132	318
10	Tax Expenses (i) Income Tax	14	12	2	26	28	88
	(ii) Deferred Tax (Assets)/Liabilities	2	(4)	(0)	(2)	(14)	(30)
	(iii) Income Tax paid Earlier Years	-	-	-	-	-	-
11	Profit From ordinary activities after Tax	38	30	57	66	118	280
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit For the Period	38	30	57	66	118	280
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	112	112	112	112	112	112
15	Reserves Excluding Revaluation Reserves as per Balance Sheet as at 31st March, 2013	-	-	-	-	-	1,918
16	Earning per Share (EPS) (IN ₹)						
	A Basic and diluted EPS before Extraordinary Items	3.22	2.69	5.11	5.91	10.57	25.08
	B Basic and diluted EPS after Extraordinary Items	3.22	2.69	5.11	5.91	10.57	25.08

PART II
SELECT INFORMATION FOR THE QUARTER ENDED AS AT 30TH SEPTEMBER, 2013

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
(A)	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	4,36,808	4,36,808	5,30,808	4,36,808	5,36,808	4,80,808
	- Percentage of Shareholding	39.13	39.13	48.08	39.13	48.08	43.61
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	(i) No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	(ii) % Of total Shareholding of Promoters and Promoter Group	NIL	NIL	NIL	NIL	NIL	NIL
	(iii) % of the total share capital of the Company	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered						
	(i) No. of Shares	6,79,500	6,79,500	5,79,500	6,79,500	5,79,500	6,20,500
	(ii) % Of total Shareholding of Promoters and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
	(iii) % of the total share capital of the Company	60.87	60.87	51.92	60.87	51.92	56.39
(B)	PARTICULARS	QUARTER ENDED AS ON 30.09.2013					
	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter			NIL			
	Received during the Quarter			NIL			
	Disposed of During the Quarter			NIL			
	Remaining unresolved at the end of the Quarter			NIL			



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2013

(₹ In Lacs)

Sr. No.	Particulars	30.09.2013	30.09.2012
		UNAUDITED	UNAUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	112	112
	(a) Reserves and Surplus	2,195	1,979
	Sub-Total - Shareholders' Funds	2,307	2,091
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	221	299
	(b) Other Long Term Liabilities	483	32
	(c) Long-Term Provisions		
	Sub-Total - Non-Current Liabilities	704	331
3	Current Liabilities		
	(a) Short-term borrowings	285	356
	(b) Trade payables	1,578	1,828
	(c) Other current liabilities	325	355
	(d) Short-term provisions	312	339
	Sub-Total - Current Liabilities	2,500	2,878
	TOTAL - EQUITY AND LIABILITIES	5,511	5,300
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	1,859	2,141
	(ii) Intangible Assets	-	-
	(iii) Capital work in Progress	208	170
	(b) Non-Current Investments	167	167
	(c) Deferred Tax Assets (Net)	106	88
	(d) Long-Term Loans and Advances	500	38
	(e) Trade Receivables	-	-
	(f) Other Non-Current Assets	21	46
	Sub-Total - Non-Current Assets	2,861	2,650
2	Current Assets		
	(a) Inventories	709	818
	(b) Trade Receivables	1,388	1,450
	(c) Cash and Cash Equivalent	46	40
	(d) Short-Term Loans and Advances	505	336
	(e) Other Current Assets	2	6
	Sub-Total - Current Assets	2,650	2,650
	TOTAL - ASSETS	5,511	5,300

Notes :

- 1) Segmental Reporting is not applicable as the Company has only one segment.
- 2) The figures of second quarter are the balancing figures between second quarter total figure and the published figures for first quarter of the current financial year.
- 3) Previous year's/quarter's figures are regrouped / rearranged / reclassified wherever necessary, to correspond with those of the current year's / quarter's classification.
- 4) The above results were taken on record by the Board of Directors at the meeting held on 29.10.2013
- 5) The Statutory Auditors have carried out a limited review of the results for the quarter ended on 30.09.2013

Place : Vadodara
Date : 29.10.2013



FOR JSL INDUSTRIES LTD.

Rahul N Amin
Rahul N Amin
(Chairman)