

JAI CORP LIMITED

(₹ in Lacs except per share data)

PART I						
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2013						
Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	17,124	14,983	16,753	32,107	33,227	63,266
b) Other Operating Income	233	55	37	288	51	168
Total income from operations (net)	17,357	15,038	16,790	32,395	33,278	63,434
2 Expenses						
a) Cost of materials consumed	11,829	9,449	11,289	21,278	21,889	41,831
b) Purchase of stock-in-trade	35	15	5	50	6	21
c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(1,011)	471	(199)	(540)	(136)	(311)
d) Employee benefits expenses	1,265	1,118	1,322	2,383	2,654	4,974
e) Depreciation and amortisation expenses	459	455	476	914	908	1,802
f) Other expenses	2,383	2,066	2,587	4,449	5,054	9,741
Total expenses	14,960	13,574	15,480	28,534	30,375	58,058
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2,397	1,464	1,310	3,861	2,903	5,376
4 Other income	1,157	1,370	1,743	2,527	3,492	5,546
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,554	2,834	3,053	6,388	6,395	10,922
6 Finance costs	2	3	13	5	45	53
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,552	2,831	3,040	6,383	6,350	10,869
8 Exceptional Items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	3,552	2,831	3,040	6,383	6,350	10,869
10 Tax expense (Net of Deferred Tax)	1,213	858	897	2,071	1,840	3,380
11 Net Profit from ordinary activities after tax (9-10)	2,339	1,973	2,143	4,312	4,510	7,489
12 Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	2,339	1,973	2,143	4,312	4,510	7,489
14 Paid-up Equity Share Capital face value of ₹ 1/- each	1,785	1,785	1,785	1,785	1,785	1,785
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	205,158
16 Earning per Shares (in ₹) (Face value of ₹ 1/- each) (Basic & Diluted) (*Not annualised)	1.31 *	1.11 *	1.20 *	2.42 *	2.53 *	4.20

PART II						
Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2013	30.06.2012	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A PARTICULARS OF SHAREHOLDING						
Public shareholding						
- Number of shares	48,211,610	48,211,610	48,211,610	48,211,610	48,211,610	48,211,610
- Percentage of shareholding	27.01%	27.01%	27.01%	27.01%	27.01%	27.01%
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of shares	130,282,400	130,282,400	130,282,400	130,282,400	130,282,400	130,282,400
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%	72.99%	72.99%	72.99%	72.99%
Particulars	QUARTER ENDED 30.09.13					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	0					
Received during the quarter	32					
Disposed off during the quarter	32					
Remaining unresolved at the end of the quarter	0					



Notes to the financial results:

- 1 The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on October 29, 2013 and approved the same for its release.
- 2 The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting as notified in the Companies (Accounting Standards) Rules, 2006.
- 3 The Statutory Auditor of the Company has carried out a Limited Review of the above results in terms of Clause 41 of the Listing Agreement.
- 4 Other Operating income for the quarter / half year ended 30th September, 2013 includes Rs 207/- lacs and Rs 245/- lacs respectively towards export incentives
- 5 Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

6 STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2013**(₹ In Lacs)**

Particulars	As At 30 th September, 2013 (Unaudited)	As At 31 st March, 2013 (Audited)
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	1,868	1,868
Reserves and Surplus	209,470	205,158
	211,338	207,026
2 Non-current Liabilities		
Long-term Borrowings	891	891
Deferred Tax Liability (Net)	2,231	2,247
	3,122	3,138
3 Current Liabilities		
Short-term Borrowings	73	183
Trade Payables	722	974
Other Current Liabilities	1,768	2,256
Short-term Provisions	219	450
	2,782	3,863
TOTAL	217,242	214,027
II. ASSETS		
1 Non-Current Assets		
Fixed Assets	21,461	21,966
Non-Current Investments	101,033	101,124
Long-term Loans and Advances	40,552	40,330
Other Non-Current Assets	1,181	1,126
	164,227	164,546
2 Current Assets		
Current Investments	6,069	6,415
Inventories	7,787	7,154
Trade Receivables	11,097	10,584
Cash and Bank Balances	1,903	425
Short-term Loans and Advances	25,506	24,396
Other Current Assets	653	507
	53,015	49,481
TOTAL	217,242	214,027

For and on Behalf of the Board

Gaurav Jain
Gaurav Jain
Managing Director

Date :- 29th October 2013
Place:- Mumbai

JAI CORP LIMITED
UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / HALF YEAR ENDED
30TH SEPTEMBER, 2013

(₹ In Lacs)

DESCRIPTION	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE						
Steel	917	750	797	1,667	1,650	3,098
Plastic Processing	14,981	12,714	14,322	27,695	28,840	53,287
Spinning	2,630	2,618	2,799	5,248	5,093	11,440
Total Segment Revenue	18,528	16,082	17,918	34,610	35,583	67,825
Less: Inter Segment Revenue	19	10	17	29	28	68
Less: Excise duty recovered	1,152	1,034	1,111	2,186	2,277	4,323
Total Revenue	17,357	15,038	16,790	32,395	33,278	63,434
2 SEGMENT RESULTS						
Steel	110	40	5	150	42	(88)
Plastic Processing	2,253	1,461	1,192	3,714	3,172	5,609
Spinning	503	383	221	886	346	1,022
Total Segment Results	2,866	1,884	1,418	4,750	3,560	6,543
Less: Finance Cost	2	3	13	5	45	53
Add: Other unallocable income net of unallocable expenditure	688	950	1,635	1,638	2,835	4,379
Total Profit before tax	3,552	2,831	3,040	6,383	6,350	10,869
3 CAPITAL EMPLOYED						
Steel	3,093	2,058	1,462	3,093	1,462	1,827
Plastic Processing	33,322	31,707	29,185	33,322	29,185	32,541
Spinning	6,185	5,468	6,215	6,185	6,215	6,273
Total Segment Capital Employed	42,600	39,233	36,862	42,600	36,862	40,641
Add: Unallocable Corporate Assets less Corporate Liabilities	168,738	169,766	167,458	168,738	167,458	166,385
Total Capital Employed	211,338	208,999	204,320	211,338	204,320	207,026

Notes to Standalone Segment Information:

As per Accounting Standard (AS)-17 on "Segment Reporting", as notified in Companies (Accounting Standards) Rules, 2006, the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
- The **Spinning** Segment includes production of Spun Yarn.
- Capital Employed on other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.



Date :- 29th October 2013
 Place:- Mumbai

For and on Behalf of the Board

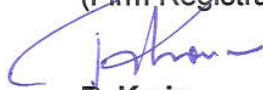
Gaurav Jain
 Gaurav Jain
 Managing Director

To,
The Board of Directors,
Jai Corp Limited

**Review Report of the Unaudited Financial Results of Jai Corp Limited
For the quarter and half year ended 30th September, 2013.**

1. We have reviewed the accompanying statement of unaudited financial results of **Jai Corp Limited** ("the Company") for the quarter and half year ended **30th September, 2013** except for the disclosures regarding Public Shareholding, Promoter and Promoter Group Shareholding and details of Investor Complaints which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (as notified pursuant to the Companies (Accounting Standards) Rules, 2006) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah**
Chartered Accountants
(Firm Registration Number 101720W)



R. Koria
Partner
Membership No. 35629



Place: Mumbai
Dated: 29th October, 2013