

K.P.R. MILL LIMITED

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2013

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of Excise Duty)	66,843	47,380	37,929	1,14,223	69,858	1,62,592
	(b) Other Operating Income	1,526	1,019	1,088	2,545	1,769	3,875
	Total Income from operations (Net)	68,369	48,399	39,017	1,16,768	71,627	1,66,467
2	Expenses						
	(a) Cost of Materials Consumed	34,242	31,005	23,639	65,247	45,140	1,13,420
	(b) Purchase of Stock-in-trade	2,156	1,360	-	3,516	-	3,542
	(c) Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	12,438	(3,074)	(983)	9,364	(3,061)	(18,477)
	(d) Employee Benefits Expense	3,764	3,387	2,624	7,151	4,950	11,665
	(e) Depreciation and Amortisation Expense	3,993	3,952	3,207	7,945	6,345	15,093
	(f) Other Expenses	4,204	5,074	3,316	9,278	6,237	17,587
	Total Expenses	60,797	41,704	31,803	1,02,501	59,611	1,42,830
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	7,572	6,695	7,214	14,267	12,016	23,637
4	Other Income	115	210	141	325	229	573
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	7,687	6,905	7,355	14,592	12,245	24,210
6	Finance Cost	2,622	3,114	2,128	5,736	4,446	9,803
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	5,065	3,791	5,227	8,856	7,799	14,407
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	5,065	3,791	5,227	8,856	7,799	14,407
10	Tax Expense	1,598	958	1,440	2,556	2,361	4,106
11	Net Profit from Ordinary Activities after tax (9-10)	3,467	2,833	3,787	6,300	5,438	10,301
12	Extra-ordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	3,467	2,833	3,787	6,300	5,438	10,301
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest and Share of Profit of Associates (13+14+15)	3,467	2,833	3,787	6,300	5,438	10,301
17	Paid-up Equity Share Capital (Face Value of ₹10 each)	3,768	3,768	3,768	3,768	3,768	3,768
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	65,358
19	Earning Per Share of ₹ 10/- each (No Extraordinary Items) Basic and Diluted (In ₹) (Not Annualised)	9.20	7.52	10.04	16.72	14.43	27.01

(₹ in Lakhs)

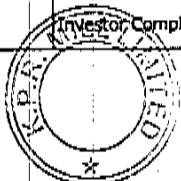
Standalone Results

1	(a) Net Sales/Income from operations	47,147	40,669	37,375	87,816	66,981	1,46,093
	(b) Other Operating Income	718	580	731	1,298	2,007	3,209
	Total Income from operations (Net)	47,865	41,249	38,106	89,114	68,988	1,49,302
2	Profit Before Tax	5,941	3,668	5,175	9,609	7,704	14,123
3	Profit After Tax	4,144	2,667	3,736	6,811	5,357	10,076

PART - II**SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2013**

A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	94,36,167	94,36,167	94,39,992	94,36,167	94,39,992	94,36,167
	- Percentage of share holding	25.04%	25.04%	25.05%	25.04%	25.05%	25.04%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of Shares	2,82,46,725	2,82,46,725	2,82,42,900	2,82,46,725	2,82,42,900	2,82,46,725
	- Percentage of Shares (as a % of the Total ShareHolding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	74.96%	74.96%	74.95%	74.96%	74.95%	74.96%

B	Particulars	Beginning	Received	Disposed Off	Remaining Unresolved
	Investor Complaints for the Quarter Ended 30.09.2013	Nil	1	1	Nil



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

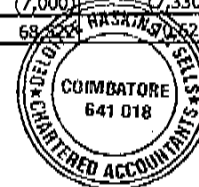
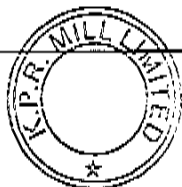
(₹ In Lakhs)

Sl.No	Particulars	As at	
		30.09.2013 (Unaudited)	31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	5,268	5,268
	(b) Reserves and Surplus	71,554	65,358
		76,822	70,626
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	52,514	48,993
	(b) Deferred Tax Liabilities (Net)	5,229	6,238
	(c) Other Long - Term Liabilities	8	14,710
		57,751	69,941
3	Current Liabilities		
	(a) Short-Term Borrowings	21,220	31,596
	(b) Trade Payables	24,587	21,006
	(c) Other Current Liabilities	13,988	13,996
	(d) Short-Term Provisions	2,498	1,837
		62,293	68,435
		1,96,866	2,09,002
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	1,28,289	1,33,848
	(b) Goodwill on Consolidation	70	70
	(c) Long-Term Loans and Advances	2,852	2,983
	(d) Other Non-Current Assets	220	229
		1,31,431	1,37,130
2	Current Assets		
	(a) Investments	-	6,646
	(b) Inventories	28,824	35,757
	(c) Trade Receivables	20,434	15,879
	(d) Cash and Cash Equivalents	9,981	7,605
	(e) Short-Term Loans and Advances	5,476	4,059
	(f) Other Current Assets	720	1,926
		65,435	71,872
		1,96,866	2,09,002

UNAUDITED SEGMENT REPORTING FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2013

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	SEGMENT REVENUE (Net Sales / Income from each segment, Net of Excise Duty)						
	a) Textile	50,453	43,996	37,929	94,449	69,858	1,53,050
	b) Sugar	13,988	2,835	-	16,823	-	6,556
	c) Others	2,402	1,582	-	3,984	-	3,625
	Total	66,843	48,413	37,929	1,15,256	69,858	1,63,231
	Less: Inter Segment Revenue	-	1,033	-	1,033	-	639
	Net Sales / Income from Operation	66,843	47,380	37,929	1,14,223	69,858	1,62,592
2	SEGMENT RESULTS (Profit Before Tax and Finance Costs from each segment)						
	a) Textile	8,362	6,426	7,214	14,788	12,016	22,190
	b) Sugar	(883)	277	-	(606)	-	1,407
	c) Others	93	(8)	-	85	-	40
	Total	7,572	6,695	7,214	14,267	12,016	23,637
	Less: Finance Costs	2,622	3,114	2,128	5,736	4,446	9,803
		4,950	3,581	5,086	8,531	7,570	13,834
	Add: Other Income	115	210	141	325	229	573
	Total Profit Before Tax	5,065	3,791	5,227	8,856	7,799	14,407
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Textile	75,934	71,393	66,038	75,934	66,038	68,177
	b) Sugar	8,164	9,294	9,484	8,164	9,484	9,728
	c) Others	54	(3)	-	54	-	51
	Inter Segment Elimination	(7,330)	(7,330)	(7,000)	(7,330)	(7,000)	(7,330)
	Total	76,822	73,354	68,522	76,822	68,522	68,522



- 1 The above Unaudited Financial Results have been reviewed by Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 25.10.2013. The Statutory Auditors have carried out Limited Review of these Results.
- 2 The Company has opted to publish only Consolidated Financial results. The standalone results of the Company will be available on Company's website www.kprmilllimited.com.
- 3 The Board has declared an Interim Dividend of ₹ 4/- per share (40%) for the year 2013-14 and the Record Date for the purpose is 01.11.2013. The Dividend warrant will be despatched to the entitled Shareholders on 13.11.2013.
- 4 Figures have been regrouped / recasted wherever necessary to make them comparable.

Coimbatore
25.10.2013



For K.P.R.MILL LIMITED


P.Nataraj
Managing Director



K.P.R. MILL LIMITED

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2013

PART - I

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations	47,147	40,669	37,375	87,816	66,981	1,46,093
	(b) Other Operating Income	718	580	731	1,298	2,007	3,209
	Total Income from operations (Net)	47,865	41,249	38,106	89,114	68,988	1,49,302
2	Expenses						
	(a) Cost of Materials Consumed	32,651	27,604	22,910	60,255	43,654	90,298
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(2,258)	(2,756)	91	(5,014)	(1,820)	(615)
	(d) Employee Benefits Expense	2,750	2,409	1,918	5,159	3,643	8,638
	(e) Depreciation and Amortisation Expense	3,328	3,296	3,206	6,624	6,345	14,181
	(f) Other Expenses	3,672	5,241	2,932	8,913	5,424	15,296
	Total Expenses	40,143	35,794	31,057	75,937	57,246	1,27,798
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	7,722	5,455	7,049	13,177	11,742	21,504
4	Other Income	113	262	141	375	229	627
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	7,835	5,717	7,190	13,552	11,971	22,131
6	Finance Cost	1,894	2,049	2,015	3,943	4,267	8,008
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	5,941	3,668	5,175	9,609	7,704	14,123
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	5,941	3,668	5,175	9,609	7,704	14,123
10	Tax Expense	1,797	1,001	1,439	2,798	2,347	4,047
11	Net Profit from Ordinary Activities after tax (9-10)	4,144	2,667	3,736	6,811	5,357	10,076
12	Extra-ordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	4,144	2,667	3,736	6,811	5,357	10,076
14	Paid-up Equity Share Capital (Face Value of ₹10 each)	3,768	3,768	3,768	3,768	3,768	3,768
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	62,481
16	Earning Per Share of ₹ 10/- each (No Extraordinary Items) Basic and Diluted (In ₹) (Not Annualised)	11.00	7.08	9.91	18.07	14.22	26.41

PART - II
SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2013

A PARTICULARS OF SHAREHOLDING							
1	Public Share Holding						
	- Number of Shares	94,36,167	94,36,167	94,39,992	94,36,167	94,39,992	94,36,167
	- Percentage of share holding	25.04%	25.04%	25.05%	25.04%	25.05%	25.04%
2	Promoters and promoter group share holding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of Shares	2,82,46,725	2,82,46,725	2,82,42,900	2,82,46,725	2,82,42,900	2,82,46,725
	- Percentage of Shares (as a % of the Total ShareHolding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	74.96%	74.96%	74.95%	74.96%	74.95%	74.96%

B	Particulars	Beginning	Received	Disposed Off	Remaining Unresolved
	Investor Complaints for the Quarter Ended 30.09.2013	Nil	1	1	Nil



STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl.No	Particulars	As at	
		30.09.2013 (UnAudited)	31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	5,268	5,268
	(b) Reserves and Surplus	69,186	62,481
		74,454	67,749
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	33,010	27,472
	(b) Deferred Tax Liabilities (Net)	6,001	6,227
	(c) Other Long - Term Liabilities	8	14,710
		39,019	48,409
3	Current Liabilities		
	(a) Short-Term Borrowings	16,758	12,829
	(b) Trade Payables	23,519	17,226
	(c) Other Current Liabilities	10,824	10,736
	(d) Short-Term Provisions	1,998	1,828
		53,099	42,619
		1,66,572	1,58,777
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	98,492	1,02,970
	(b) Non-Current Investments	7,416	7,416
	(c) Long-Term Loans and Advances	2,976	2,323
	(d) Other Non-Current Assets	220	228
		1,09,104	1,12,937
2	Current Assets		
	(a) Investments	-	6,646
	(b) Inventories	23,399	13,935
	(c) Trade Receivables	16,356	13,780
	(d) Cash and Cash Equivalents	3,110	6,225
	(e) Short-Term Loans and Advances	14,219	4,295
	(f) Other Current Assets	384	959
		57,468	45,840
		1,66,572	1,58,777

- The above Unaudited Financial Results have been reviewed by Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 25.10.2013. The Statutory Auditors have carried out Limited Review of these Results.
- The Company has only one business segment in operation (i.e) Textile business. Hence, segment wise reporting is not applicable.
- The Board has declared an Interim Dividend of ₹ 4/- per share (40%) for the year 2013-14 and the Record Date for the purpose is 01.11.2013. The Dividend warrant will be despatched to the entitled Shareholders on 13.11.2013.
- Figures have been regrouped / recasted wherever necessary to make them comparable.

Coimbatore
25.10.2013



For K.P.R.MILL LIMITED

R. Nataraj
R.Nataraj
Managing Director

Deloitte Haskins & Sells

Chartered Accountants
Shanmugha Manram,
41, Race Course,
Coimbatore - 641 018.
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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF K.P.R. MILL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **K.P.R. MILL LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the Quarter and Half year ended 30/09/2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 6 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - a. K.P.R. Mill Limited (Holding Company)
 - b. Quantum Knits Private Limited (wholly owned subsidiary)
 - c. K.P.R. Sugar Mill Limited (wholly owned subsidiary)
 - d. Jahnvi Motor Private Limited (wholly owned subsidiary)
 - e. Galaxy Knits Limited (wholly owned subsidiary)
4. We did not review the interim financial statements /information / results of 3 subsidiaries included in the consolidated financial results, whose interim financial statements /information /results reflect total assets of Rs.44904 lakhs as at 30 September, 2013, total revenues of Rs.16632 lakhs and Rs. 20110 lakhs for the Quarter and Half year ended 30/09/2013, respectively, and total profit/(loss) after tax of Rs.(1043) lakhs and Rs.(2511) lakhs for the Quarter and Half year ended 30/09/2013, respectively, as considered in the consolidated financial results. These interim financial statements / information / results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.
5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956



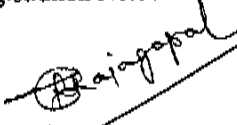
Deloitte Haskins & Sells

(which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Half year ended 30/09/2013 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
Firm Registration No.008072S




CR Rajagopal
Partner

Membership No. 023418

Coimbatore, 25 October, 2013

