



KEI Industries Limited

Regd. Office & works: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020 Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: keiind@vsnl.com Website: www.kei-ind.com

To,
BSE Limited
Listing Division,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Date: 30.09.2013

Ref: Letter No. DCS/COMP/CL41/MIS/RP/188/517569/2013 dated 23/09/2013

Subject: Discrepancy in Financial Results-Listing Clause 41

Dear Sir,

Pursuant to clause 41 of Listing Agreement, we had submitted quarterly financial results for the quarter ended on June 30, 2013 on 14.08.2013 vide email to corp.relations@bseindia.com. Signed copy of financial results was also sent through courier on 16.08.2013. Further the financial result was published in Business Standard News Paper (all editions) on 15.08.2013.

We hereby confirm that there is **no discrepancy in the un-audited Financial Results for the quarter ended on June 30, 2013** as pointed out by your letter at:

S. No	Fig. for June 30, 2013 (Rs. In Lakhs)
2: Expenses break-up	
(a) cost of material consumed	28,551.52
(b) Purchase of stock-in-trade	97.64
(c) Changes in inventory of finished goods, work in progress, stock in trade and scrap	(1810.98)
(d) Employee benefits expenses	1260.45
(e) Depreciation and amortisation expenses	513.96
(f) Other expenses	4728.76
12:Extra ordinary items (net of tax expenses)	Nil
13:Net Profit/(Loss) for the period (11+12)	99.84

It is only due to bad image scanning by which figures are overlapping and are not legible.

We are sending herewith scanned copy (colour) of financial results for the quarter ended on June 30, 2013 through email as well as hard copy for your information and record. Copy of Financial Results Published in News paper is also attached.

Thanking You,
Yours faithfully,
For KEI Industries Ltd

(KISHORE KUNAL)
KISHORE KUNAL
COMPANY SECRETARY

Encl: Copy of Financial Result
Copy of Financial Result published in news paper

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
Works-III : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of D & N.H-396240. Tel/Fax : 0091-260-2644404, 2630944, 2645896
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
: Kolkata : P-47 & 48, Nilachal Complex Phase-II, Narendra Pur (Opp. Mandir Gate) Kolkata-700 013 Telfax : 033-24773299



KEI INDUSTRIES LIMITED

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 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
 QUARTER ENDED 30TH JUNE, 2013



Particulars	Unaudited Results for			Audited
	Quarter ended 30-06-2013	Quarter ended 31-03-2013	Quarter ended 30-06-2012	Year ended 31-03-2013
1 Income from operations				
(a) Net Sales/Income From Operations (Net of excise duty)	35,823.78	45,121.03	41,722.92	163,978.53
(b) Other Operating Income	418.56	444.50	482.16	1,856.72
Total Income from operations (net)	36,242.34	45,565.53	42,205.08	165,835.25
2 Expenses				
(a) Cost of materials consumed	28,551.52	32,806.34	34,055.00	124,612.78
(b) Purchases of stock-in-trade	97.64	71.73	416.68	596.80
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(1,810.98)	1,769.20	(5,318.68)	(4,339.01)
(d) Employee benefits expense	1,260.45	1,271.61	1,046.35	4,614.41
(e) Depreciation and amortisation expense	513.96	510.87	513.52	2,044.46
(f) Other Expenses	4,728.76	5,614.32	7,689.85	23,298.33
Total expenses	33,341.35	42,044.07	38,402.72	150,827.77
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	2,900.99	3,521.46	3,802.36	15,007.48
4 Other income	16.89	187.21	12.55	235.50
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,917.88	3,708.67	3,814.91	15,242.98
6 Finance Costs	2,664.80	2,665.49	2,749.51	10,935.37
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	253.08	1,043.18	1,065.40	4,307.61
8 Exceptional items				
9 Profit / (Loss) from ordinary activities before tax (7+8)	253.08	1,043.18	1,065.40	4,307.61
10 Tax expense	153.24	420.26	363.67	1,673.91
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	99.84	622.92	701.73	2,633.70
12 Extraordinary items (net of tax expense)				
13 Net Profit / (Loss) for the period (11+12)	99.84	622.92	701.73	2,633.70
14 Paid-Up Equity Share Capital (Face Value of ₹ 2/- each)	1404.75	1404.75	1,338.75	1,404.75
15 Reserves excluding Revaluation Reserves as per audited accounts				24,152.22
16 Earning Per Share before / after extraordinary items (of ₹ 2/- each) (not annualised):				
a) Basic	0.14	0.89	1.05	3.84
b) Diluted	0.14	0.89	1.05	3.84

PART II: SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

A PARTICULARS OF SHAREHOLDING

1 Public shareholding				
- Number of shares	39088972	39088972	39088972	39088972
- Percentage of shareholding	55.65%	55.65%	58.40%	55.65%
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non - encumbered				
- Number of shares	31148466	31148466	27848466	31148466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	44.35%	44.35%	41.60%	44.35%

Particulars

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

3 months ended 30-06-2013

Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (net sales / income from Operations)

a) Segment - Cables	31,892.27	40,093.16	33,106.42	143,399.16
b) Segment - Stainless Steel Wire	2,125.77	2,192.59	2,013.74	7,862.88
c) Segment - Turnkey Projects	2,224.30	3,399.49	7,084.92	14,692.92
d) Unallocated Segment		(26.97)		(26.97)
Total	36,242.34	45,658.27	42,205.08	165,927.99
Less: Inter segment revenue				
Net Sales / income from operations	36,242.34	45,658.27	42,205.08	165,927.99

2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from segment

a) Segment - Cables	4,012.13	4,575.66	4,250.11	17,715.34
b) Segment - Stainless Steel Wire	184.35	12.72	55.60	141.04
c) Segment - Turnkey Projects	20.64	124.60	758.38	1,748.59
Total	4,217.12	4,712.98	5,064.09	19,604.97
Less: I) Interest	2,664.80	2,665.49	2,749.52	10,935.37
II) Other un- allocable expenditure net off un- allocable income	1,299.24	1,004.31	1,249.17	4,361.99
Total Profit Before Tax	253.08	1,043.18	1,065.40	4,307.61

3. Capital Employed (Segment Assets - Segment Liabilities)

a) Segment - Cables	64,843.75	61,472.50	64,148.47	61,472.50
b) Segment- Stainless Steel Wire	1,755.74	1,349.12	2,463.41	1,349.12
c) Segment - Turnkey Projects	10,404.22	9,087.46	6,702.89	9,087.46
d) Unallocated Segment	(31,313.81)	(27,426.17)	(29,604.17)	(27,426.17)
Total	45,689.90	44,482.91	43,710.60	44,482.91

Notes:

- The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on August 14, 2013.
- The Statutory Auditors of the company have carried out Limited Review of Financial Results for the quarter ended June 30, 2013 pursuant to Clause 41 of the Listing Agreement.
- Pursuant to changes made in AS-11 vide Companies (Accounting Standard) Amendment Rules, 2009, further amended vide Amendment Rules, 2011, during the quarter foreign exchange difference arising on long term foreign currency monetary items - Foreign Currency Term Loans / ECB has been adjusted in Foreign Currency Monetary Item Translation Difference Account (FCMTDA).
- The share Allotment Committee of the Board of Directors at its meeting held on 11.07.2013, have issued and allotted 35,00,000 equity shares at a price of ₹ 14/- per equity shares (including premium of ₹ 12/-) and 35,00,000 warrants convertible into equivalent number of equity shares @ ₹ 14/- per equity share (including premium of ₹ 12/- per share) on preferential basis to Promoter Group in accordance with SEBI (ICDR) Regulations, 2009.
- The Financial figures of quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the financial year ended on March 31, 2013 and the published year to date figures upto the third quarter i.e. December 31, 2012.
- Tax expense for the quarter includes Deferred tax of ₹ 100 lacs on estimated basis.
- Previous year / periods figures have been regrouped / reclassified wherever necessary.

For KEI INDUSTRIES LIMITED

ANIL GUPTA

Chairman-cum-Managing Director

Place: New Delhi
 Dated: 14th August, 2013