

**P. Marimuthu, B.Com., F.C.A.**  
Chartered Accountant

Membership No. 5770

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174-E/19, Nellai Lodge,  
TIRUNELVELI-1.

Date .....

The Board of Directors  
KLRF Limited, 75/8, Benares Cape Road  
Gangaikondan-627 352

**LIMITED REVIEW REPORT**  
**PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT**

I have reviewed the accompanying statement of unaudited financial results of M/s KLRF Limited, for the period ended 30<sup>th</sup> September, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. My responsibility is to issue a report on these financial statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



**P. Marimuthu**  
Chartered Accountant

Place : Coimbatore  
Date : 25.10.2013



**KLRF LIMITED**  
Registered Office : 75/8, Banarasi Cape Road, Gangalkondan-627352, Tirunelveli District  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2013

Sl No	PART-I PARTICULARS	Three Months Ended				Year ended
		30.9.2013 unaudited	30.9.2013 unaudited	30.9.2012 unaudited	30.9.2012 unaudited	
1	(a) Net Sales / Income from Operations	6200.57	5766.40	5444.18	11966.97	21422.18
2	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	6200.57	5766.40	5444.18	11966.97	21422.18
	Expenses					
	(a) Cost of materials consumed	4480.00	4027.82	3718.81	8507.82	14653.56
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	-166.92	-23.06	-118.20	-189.98	-133.94
	(c) Employees benefits expense	273.00	258.06	272.42	531.06	1017.78
	(d) Depreciation	134.04	131.41	130.81	265.45	519.77
	(e) Other expenses	1162.80	1109.05	1073.73	2271.85	4408.46
	Total expenses	5882.92	5503.28	5077.57	11386.20	20465.63
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items(1-2)	312.65	263.12	366.61	580.77	956.55
4	Other Income	7.31	6.60	11.26	13.91	15.39
5	Profit/(Loss) before finance costs and exceptional items (3+/-4)	324.96	269.72	377.87	594.68	971.94
6	Finance costs	200.23	161.79	180.67	362.02	823.01
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	124.73	107.93	197.20	232.66	148.93
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax	124.73	107.93	197.20	232.66	148.93
10	Tax expense	56.11	48.45	56.06	104.56	0.00
	- Current	0.00	0.00	0.00	0.00	0.00
	- MAT credit entitlement	0.25	7.59	-19.17	7.84	-47.44
	- Deferred Tax assets / (-)Liability	0.00	0.00	0.00	0.00	29.74
11	Net Profit (+) / Loss (-) from ordinary activities after tax	68.62	67.07	121.97	135.94	131.23
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss(-) for the period (11-12)	68.62	67.07	121.97	135.94	131.23
14	Paid-up equity share capital (face value Rs.10/-)	502.06	502.06	502.06	502.06	502.06
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					1679.30
16	Earning Per Share after extraordinary items (in Rs.) of Rs.10/- each (Not Annualised)					
	(a) Basic	1.37	1.34	2.43	2.71	2.61
	(b) Diluted	1.37	1.34	2.43	2.71	2.61
<b>PART-II - SELECT INFORMATION FOR THE QUARTER ENDED 30th SEPTEMBER, 2013</b>						
<b>A PARTICULARS OF SHAREHOLDINGS</b>						
1	Public shareholdings					
	Number of shares	2520975	2532859	2655386	2520975	2554092
	Percentage of shareholding	50.21	50.45	52.89	50.21	50.87
2	Promoters and promoters group shareholding					
	a. Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered	2499669	2487785	2365258	2499669	2465552
	- Number of shares	100.00	NIL	100.00	100.00	160.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.79	49.55	47.11	49.79	49.13
<b>B INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				
		Three months ended 30.9.2013				

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Segmentwise Revenue, Results and Capital employed in terms of clause 41 of the listing agreement							
SI No	PARTICULARS	30.9.2013 unaudited	Three Months Ended 30.6.2013 unaudited	30.9.2012 unaudited	Six Months Ended 30.9.2013 unaudited	30.9.2012 unaudited	Year ended 31.3.2013 audited
1	Net Sales / Income from operations	3206.33	3136.44	2886.94	6342.77	5519.07	11680.39
	a) Food division	1546.54	1427.16	1574.74	2973.70	2941.78	5964.78
	b) Textile division	1447.70	1202.90	982.50	2650.50	1901.36	3777.01
	c) Engineering division	6200.57	5766.40	5444.18	11966.97	10362.15	21422.18
2	Net Sales / Income from operations	6200.57	5766.40	5444.18	11966.97	10362.15	21422.18
	Segment Results						
	Profit (+) / Loss (-) before tax and finance cost	150.81	252.28	316.52	403.09	565.15	1077.23
	a) Food division	68.62	1.24	105.40	69.86	157.21	19.10
	b) Textile division	105.53	16.20	44.05	121.73	-86.67	-124.39
	c) Engineering division	324.96	269.72	377.87	594.68	635.69	971.94
	Total	200.23	161.79	180.67	362.02	355.48	823.01
	Add/ Less : Finance Cost	124.73	107.93	197.20	232.66	280.21	448.93
	Profit Before Tax	3442.43	4320.42	5034.39	3442.43	5034.39	2468.49
3	Capital Employed (Segment assets-Segment liabilities)	3083.49	3248.42	3768.37	3083.49	3768.37	3281.46
	a) Food division	2649.38	2408.26	2205.62	2649.38	2205.62	2380.72
	b) Textiles division	9175.30	9977.10	11008.38	9175.30	11008.38	8130.72
	c) Engineering division	748.19	733.84	755.16	748.19	755.16	738.15
	Total capital employed in segments	9233.49	10710.94	11763.54	9233.49	11763.54	8968.87
	Unallocable corporate assets less corporate liabilities						
	Total Capital Employed						
<b>ASSETS AND LIABILITIES</b>		(Rs. in lakhs)					
<b>PARTICULARS</b>		30.9.2013 unaudited	31.3.2013 audited				
<b>EQUITY AND LIABILITIES</b>							
1 Shareholders' funds							
	a. Share Capital	502.06	502.06				
	b. Reserves and surplus	1929.89	1796.21				
	Sub Total - Shareholders' Funds	2431.95	2298.27				
2 Non-current Liabilities							
	a. Long-term Borrowing	1334.73	1628.59				
	b. Deferred tax liabilities (Net)	10.47	18.31				
	c. Other Long Term Liabilities	3.33	3.13				
	Sub Total - Non-Current Liabilities	1348.53	1650.03				
3 Current Liabilities							
	a. Short term borrowings	3760.33	3053.20				
	b. Trade Payables	982.51	738.17				
	c. Other Current Liabilities	690.70	707.16				
	d. Short - Term Liabilities	729.87	424.06				
	Sub Total - Current Liabilities	6143.01	4920.57				
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9923.49</b>	<b>8968.87</b>				
<b>ASSETS</b>							
1 Non-current Assets							
	a. Fixed Assets	3471.83	3633.25				
	b. Non-current Investments	0.18	0.00				
	c. Deferred tax assets (Net)	0.00	0.00				
	d. Long-Term Loans and advances	210.77	238.08				
	Sub Total - Non-Current Assets	3682.78	3871.33				
2 Current Assets							
	a. Inventories	3850.30	3106.85				
	b. Trade Receivables	1647.41	1283.45				
	c. Cash and Cash Equivalents	71.09	62.95				
	d. Short-term Loans and Advances	671.91	544.49				
	Sub Total - Current Assets	6240.71	4997.54				
	<b>TOTAL - ASSETS</b>	<b>9923.49</b>	<b>8968.87</b>				

Notes :  
 1. The above unaudited financial results for the quarter were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25.10.2013.  
 2. The Statutory Auditor has carried out a Limited Review of results for the three months ended 30.9.2013.  
 3. Comparative figures for previous year have been re-classified wherever necessary.

Place : Calicut  
 Date : 25.10.2013

For ELTEX Limited  
 Suresh Jagannathan  
 Managing Director