

**MINUTES OF THE MEETING OF 18<sup>TH</sup> ANNUAL GENERAL MEETING OF MEMBERS OF KNR CONSTRUCTIONS LIMITED HELD ON SATURDAY THE 14<sup>TH</sup> DAY OF SEPTEMBER 2013 AT 11.30 AM. AT ANAND NIKETAN CLUB, ANAND NIKETAN, NEW DELHI 110021**

**DIRECTORS PRESENT**

1. Shri B V Rama Rao, Chairman
2. Shri L B Reddy, Director
3. Shri K Narasimha Reddy, Managing Director
4. Shri K Jalandhar Reddy, Executive Director

**MEMBERS PRESENT**

As per the Attendance Register of Members and Proxies

Invitee

Shri C Sukumar Babu, Partner, M/s Sukumar Babu and Co.,  
In attendance, Mr. M V Venkata Rao, Company Secretary

Shri B V Rama Rao, Chairman of the Board of Directors of the Company, took the Chair.

The Company Secretary invited all the members present and as the quorum for the meeting was available he requested the Chairman to initiate the proceedings of the meeting. He also introduced all the Directors on the dais to the members.

The Chairman welcomed the members.

Notice convening the meeting and the Directors' Report were taken as read with the permission of the members.

**Register of Directors Shareholding**

The Chairman declared that the Register of Directors' Shareholding maintained under Section 307 of the Companies Act, 1956 was placed on the table and that it was available for inspection by the members at any time during the meeting.

**Auditors Report**



The Chairman requested the Statutory Auditors to read out the Auditors Report to the shareholders. Mr. C Sukumar Babu, Partner M/s Sukumar Babu and Co., Chartered Accountants, Hyderabad read the Auditors Report.

#### **Chairman's Address to the Members**

The Chairman explained the state of affairs of the Company. He explained the performance of the Company for the financial year 2012-2013.

He invited the members to seek any clarifications on the accounts before the resolutions for adoption of accounts are put for voting.

There being no questions from the members, the agenda for the meeting was taken up for consideration.

#### **BUSINESS OF THE MEETING**

##### **ORDINARY BUSINESS:**

##### **1. APPROVAL OF ANNUAL ACCOUNTS FOR THE YEAR 2012-13**

The Chairman took up the first item relating to the adoption of Annual Accounts of the Company.

Mr. Santosh Bhutani Proposed and

Mr. Chander Shekar Seconded the following resolution as an Ordinary Resolution.

**“RESOLVED THAT** the Profit and Loss account for the year ended 31<sup>st</sup> March, 2013, and the Balance Sheet as on that date and the Reports of the Directors and Auditors thereon be and are hereby approved and adopted.”

On being put to vote, the resolution was carried out unanimously.

##### **2. DECLARATION OF DIVIDEND**

The Chairman took up the second item relating to declaration of Dividend for the year 2012-2013.

Mr. Manoj Singh and

Mr. Santosh Bhutani Seconded the following resolution as an Ordinary Resolution.



**“RESOLVED THAT** the dividend of Rs. 1/- per every Equity Share of Rs. 10/- on the Equity Share Capital of the Company, as recommended by the Board of Directors be paid to those members of the Company, for the year 2012-2013, whose names are appearing on the Register of Members of the company as on 11<sup>th</sup> September 2013, the said date the book closure date fixed for this purpose.”

On being put to vote, the resolution was carried out unanimously.

### **3. RE-APPOINTMENT OF SHRI L B REDDY AS A DIRECTOR**

The Chairman took up the third item relating to the re-appointment of Director Shir L B Reddy.

Mr. G Sravana Kumar Proposed and

Mr. Sahil Jerath Seconded the following resolution as an Ordinary Resolution.

**“RESOLVED THAT** Shri L B Reddy, Director who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as a Director of the Company.”

On being put to vote, the resolution was carried out unanimously.

### **4. RE-APPOINTMENT OF SHRI J S R CHANDRA MOULI AS A DIRECTOR**

The Chairman took up the fourth item relating to the re-appointment of Director Shri J S R Chandra Mouli

Mr. Subir Bhutani Proposed and

Mr. Chander Shekhar Seconded the following resolution as an Ordinary Resolution.

**“RESOLVED THAT** Shri J S R Chandra Muli, Director who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as a Director of the Company.”

On being put to vote, the resolution was carried out unanimously

### **5. RE-APPOINTMENT OF STATUTORY AUDITORS**



The Chairman took up the fifth item relating to the re-appointment of Statutory Auditors  
Mr. Chandra Sekhar Proposed and

Mr. Manoj Singh Seconded the following resolution as an Ordinary Resolution.

**“RESOLVED THAT** M/s Sukumar Babu & Co., Chartered Accountants, (Registration No. 004188S) be and are hereby re-appointed as the Statutory Auditors of the Company from the Conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting at such remuneration as may be determined by the Board of Directors of the Company.”

On being put to vote, the resolution was carried out unanimously.

#### **VOTE OF THANKS**

Chairman proposed a vote of thanks to the members present at the meeting and declared the meeting as concluded.

Place: Hyderabad  
Date: 05.10.2013

Sd-  
CHAIRMAN

