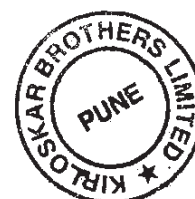


KIRLOSKAR BROTHERS LIMITED

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND HALF YEAR ENDED SEPTEMBER 30, 2013**

PART I							
Statement of Standalone Unaudited Results for the Quarter and Half Year ended 30/09/2013							
Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/ Income from Operations (net of excise duty)	39,629.90	42,235.90	47,308.79	81,865.80	91,184.40	185,870.00
	(b) Other Operating Income	535.97	345.60	417.83	881.57	766.65	1,369.78
	Total Income from operations (net)	40,165.87	42,581.50	47,726.62	82,747.37	91,951.05	187,239.78
2	Expenses						
	a) Cost of materials consumed	18,305.20	22,933.26	24,786.96	41,238.46	45,445.06	97,019.14
	b) Purchases of stock-in-trade	6,706.55	7,084.66	9,726.94	13,791.21	19,499.24	31,620.21
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,434.62	(1,260.36)	(57.87)	174.26	16.54	3,404.90
	d) Employee benefits expense	3,935.68	3,674.78	4,030.26	7,610.46	7,627.72	14,967.64
	e) Depreciation and amortization expense	854.08	857.66	806.60	1,711.74	1,555.60	3,204.62
	f) Other expenses	5,618.42	7,108.57	5,550.04	12,726.99	12,802.17	26,101.22
	Total expenses	36,854.55	40,398.57	44,842.93	77,253.12	86,946.33	176,317.73
3	Profit /(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	3,311.32	2,182.93	2,883.69	5,494.25	5,004.72	10,922.05
4	Other Income	157.82	133.36	285.57	291.18	453.25	699.95
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,469.14	2,316.29	3,169.26	5,785.43	5,457.97	11,622.00
6	Finance costs	1,046.93	911.85	1,181.50	1,958.78	2,347.86	4,427.22
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,422.21	1,404.44	1,987.76	3,826.65	3,110.11	7,194.78
8	Exceptional Items	1,036.89	881.48	-	1,918.37	-	-
9	Profit /(Loss) from ordinary activities before tax (7-8)	1,385.32	522.96	1,987.76	1,908.28	3,110.11	7,194.78
10	Tax expense	447.00	179.00	512.47	626.00	732.47	1,350.01
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	938.32	343.96	1,475.29	1,282.28	2,377.64	5,844.77
12	Short provision of income tax on account of earlier years	-	-	-	-	-	1,500.00
13	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
14	Net Profit/(Loss) for the period (11-12)	938.32	343.96	1,475.29	1,282.28	2,377.64	4,344.77
15	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,587.17	1,587.17	1,587.17	1,587.17	1,587.17	1,587.17
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						76,268.59
17. i	Earnings Per Share (before extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	1.19	0.43	1.86	1.62	3.00	5.47
	Diluted	1.19	0.43	1.86	1.62	3.00	5.47
17. ii	Earnings Per Share (after extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	1.19	0.43	1.86	1.62	3.00	5.47
	Diluted	1.19	0.43	1.86	1.62	3.00	5.47



KIRLOSKAR BROTHERS LIMITED

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

PART II

Select Information for the Quarter ended 30/09/2013 of the company							
A		Quarter Ended			Half Year Ended		Year Ended
1	PARTICULARS OF SHAREHOLDING	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Public Shareholding						
	- Number of Shares	29,126,091	29,229,591	29,229,591	29,126,091	29,229,591	29,229,591
	- Percentage of Shareholding	36.70	36.83	36.83	36.70	36.83	36.83
2	Promoters and promoter group shareholding.						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	50,232,360	50,128,860	50,128,860	50,232,360	50,128,860	50,128,860
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	63.30	63.17	63.17	63.30	63.17	63.17

B	INVESTOR COMPLAINTS	3 months ended 30/09/2013
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes :

1

Exceptional item represents exchange difference loss / (gain) on revaluation / repayment of borrowings in foreign currency as at the quarter end.

2

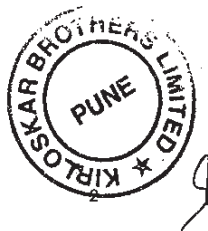
The Limited review of the financial results for the quarter ended September 30, 2013, pursuant to clause 41 of the listing agreement, has been carried out by the statutory auditors.

3

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 24, 2013.

4

Figures have been regrouped wherever necessary.



For Kirloskar Brothers Limited

SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

Date : October 24, 2013

Place : Pune

KIRLOSKAR BROTHERS LIMITED

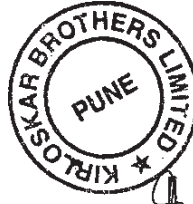
Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

**STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Rs. In lacs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	a. Pumps	37,286.39	40,584.97	45,800.64	77,871.36	87,931.40	178,414.78
	b. Others	2,676.96	1,689.00	2,239.51	4,365.96	4,336.46	10,027.95
	Total	39,963.35	42,273.97	48,040.15	82,237.32	92,267.86	188,442.73
	Less :						
	Inter segment revenue	333.45	38.07	731.36	371.52	1,083.46	2,572.73
	Net sales / income from operations	39,629.90	42,235.90	47,308.79	81,865.80	91,184.40	185,870.00
2	Segment Results Profit before tax and finance costs from each segment						
	a. Pumps	4,922.58	4,772.05	2,985.06	9,694.63	7,289.87	15,352.95
	b. Others	613.49	219.19	529.95	832.68	1,050.01	2,351.81
	Total	5,536.07	4,991.24	3,515.01	10,527.31	8,339.88	17,704.76
	Less :						
	i. Finance Costs	1,046.93	911.85	1,181.50	1,958.78	2,347.86	4,427.22
	ii. Other un-allocable expenditure net of un-allocable income	3,103.82	3,556.43	345.75	6,660.25	2,881.91	6,082.76
	Total Profit/(Loss) Before Tax	1,385.32	522.96	1,987.76	1,908.28	3,110.11	7,194.78
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Pumps	53,177.38	54,986.53	65,472.16	53,177.38	65,472.16	57,388.61
	b. Others	3,030.44	3,542.33	3,347.66	3,030.44	3,347.66	2,934.86
	c. Unallocated Corporate Assets	49,131.25	45,357.58	44,353.48	49,131.25	44,353.48	44,377.41
	Total	105,339.07	103,886.44	113,173.30	105,339.07	113,173.30	104,700.87

Figures have been regrouped wherever necessary.



For Kirloskar Brothers Limited

SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

Date : October 24, 2013
Place : Pune

KIRLOSKAR BROTHERS LIMITED

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

Rs. In lacs

Standalone statement of Assets and Liabilities		
Particulars	Half Year Ended	Year Ended
	30.09.2013	31.03.2013
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	1,587.17	1,587.17
b) Reserves and surplus	77,220.67	76,268.59
c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	78,807.84	77,855.76
2 Share application money pending allotment	-	-
3 Non-current liabilities		
a) Long-term borrowings	470.53	496.85
b) Deferred tax liabilities (Net)	-	-
c) Other long term liabilities	7,542.40	8,109.65
d) Long-term provisions	1,181.63	1,576.50
Sub-total - Non-current liabilities	9,194.56	10,183.00
4 Current liabilities		
a) Short-term borrowings	21,985.08	22,333.64
b) Trade payables	39,073.48	45,224.67
c) Other current liabilities	32,994.35	31,072.68
d) Short-term provisions	2,129.70	4,148.04
Sub-total - Current liabilities	96,182.61	102,779.03
TOTAL - EQUITY AND LIABILITIES	184,185.01	190,817.79
B ASSETS		
1 Non-current assets		
a) Fixed assets	32,436.91	31,644.28
b) Non-current investments	21,494.37	21,494.37
c) Deferred tax assets (net)	151.94	409.94
d) Long-term loans and advances	13,450.37	14,156.45
e) Other non-current assets	5,188.52	5,954.87
Sub-total - Non-current assets	72,722.11	73,659.91
2 Current assets		
a) Current investments	-	-
b) Inventories	17,555.67	18,330.56
c) Trade receivables	34,637.29	35,527.49
d) Cash and bank balances	2,955.84	1,752.34
e) Short-term loans and advances	18,419.43	21,132.74
f) Other current assets	37,894.67	40,414.75
Sub-total - Current assets	111,462.90	117,157.88
TOTAL - ASSETS	184,185.01	190,817.79



For Kirloskar Brothers Limited

SANJAY KIRLOSKAR
 CHAIRMAN AND MANAGING DIRECTOR

 Date : October 24, 2013
 Place : Pune

The Board of Directors
Kirloskar Brothers Limited
Udyog Bhavan,
Pune - 411002

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of **Kirloskar Brothers Limited** for the period ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity.*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P G BHAGWAT**
Chartered Accountants
Firm's Registration No: 101118W



Abhijeet Bhagwat

Partner

Membership No. 136835

Pune: 24th October, 2013