

MARATHON NEXTGEN REALTY LIMITED

Regd Office : Marathon Futorex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

Part - I

(Rs in lacs - Except EPS)

Sr No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	(a) Net Sales/Income from operations	1,014.41	1,938.89	750.28	2,953.30	3,205.93	4,606.39
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	1,014.41	1,938.89	750.28	2,953.30	3,205.93	4,606.39
2	Expenditure						
	a) Property Development Expenses	-	-	60.98	-	63.10	509.79
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Refer Note 3)	742.32	859.49	45.75	1,601.81	1,532.26	2,236.88
	c) Employee cost	96.45	95.29	101.46	191.74	185.11	404.86
	d) Depreciation	3.43	3.40	9.89	6.83	19.75	27.14
	e) Other expenditure	53.39	45.59	43.00	98.98	106.16	266.89
	f) Total (Any item exceeding 10% of the total expenditure to be shown separately)	895.59	1,003.77	261.08	1,899.36	1,906.38	3,445.56
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	118.82	935.12	489.20	1,053.94	1,299.55	1,160.83
4	Other Income	1,079.09	1,026.19	992.86	2,105.28	1,960.26	3,955.13
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	1,197.91	1,961.31	1,482.06	3,159.22	3,259.81	5,115.96
6	Finance Costs	1.81	14.58	94.90	16.39	227.10	346.76
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	1,196.10	1,946.73	1,387.16	3,142.83	3,032.71	4,769.20
8	Exceptional Items	195.83	-	-	195.83	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	1,000.27	1,946.73	1,387.16	2,947.00	3,032.71	4,769.20
10	Tax Expenses						
	- Current Tax (MAT)	210.00	410.00	278.00	620.00	608.00	960.00
	- Deferred Tax	1.03	(5.11)	(2.43)	(4.08)	1.68	(131.03)
	Reversal of Excess Tax provision of Earlier Year	-	11.55	-	11.55	-	(1,046.87)
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	789.24	1,530.29	1,111.59	2,319.53	2,423.03	4,987.10
12	Extraordinary Item (net of Tax Expenses Rs.)	-	-	-	-	-	-
12a	Prior period adjustment	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	789.24	1,530.29	1,111.59	2,319.53	2,423.03	4,987.10
14	Paid up Equity Share Capital (F.V. Rs 10/-)	1,895.82	1,895.82	1,895.82	1,895.82	1,895.82	1,895.82
15	Reserves excluding revaluation reserves	-	-	-	-	-	47229.98
16	Earning per share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items for the period (not to be annualized)	4.16	8.07	5.86	12.23	12.78	26.30
	b) Basic and diluted EPS after Extraordinary items for the period (not to be annualized)	4.16	8.07	5.86	12.23	12.78	26.30

Part - II

PARTICULARS OF SHAREHOLDING :							
A	1	Public Shareholding					
		- Number of Shareholding	4,739,630	2,058,418	2,058,418	4,739,630	2,058,418
		- Percentage of shareholding	25.00	10.86	10.86	25.00	10.86
	2	Promoters and promoter group Shareholding :					
		a) Pledged/Encumbered					
		- Number of shares	-	-	-	-	-
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
		- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
		b) Non-encumbered					
		- Number of shares	14,218,600	16,899,812	16,899,812	14,218,600	16,899,812
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
		- Percentage of shares (as a % of the total share capital of the company)	75.00	89.14	89.14	75.00	89.14



Particulars		30/09/2013
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining Unresolved at the end of the quarter	0

STATEMENT OF ASSETS AND LIABILITIES

(Rs in lacs)

Sr. No.	Particulars	As at	As at
		30.09.2013	31.03.2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES :		
1	Shareholders' Fund		
	(a) Share Capital	1,895.82	1,895.82
	(b) Reserve and Surplus	49,549.51	47,229.98
	Sub-Total - Shareholders' Fund	51,445.33	49,125.80
2	Non-current Liabilities		
	(a) Long-term borrowings	14.01	14.01
	(b) Other Long term liabilities	886.19	542.85
	(c) Long-term provisions	52.73	38.77
	Sub-Total - Non Current Liabilities	952.93	595.63
3	Current Liabilities		
	(a) Short Term borrowings	-	1,100.00
	(b) Trade payables	10.49	32.78
	(c) Other Current Liabilities	683.08	376.11
	(d) Short-term provisions	512.04	1,009.46
	Sub-Total - Non Current Liabilities	1,205.61	2,518.35
	TOTAL - EQUITY AND LIABILITIES	53,603.87	52,239.78
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets - Tangible Assets	129.16	136.00
	(b) Non-Current investments	12,567.16	12,567.15
	(c) Deferred tax assets (Net)	119.84	115.76
	(d) Long-term loans and advances	697.41	697.15
	Sub-Total - Non Current Assets	13,513.57	13,516.06
2	Current Assets		
	(a) Current Investments	403.22	-
	(b) Inventories	1,461.73	3,063.54
	(c) Trade receivables	167.46	402.57
	(d) Cash and Bank Balances	556.29	866.62
	(e) Short-term loans and advances	37,501.32	34,388.50
	(f) Other Current Assets	0.28	2.49
	Sub-Total Current Assets	40,090.30	38,723.72
	TOTAL ASSETS	53,603.87	52,239.78

Notes :

- The above results have been subjected to a Limited Review by the Statutory Auditors, reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th October, 2013.
- Provision for taxes for the quarter ended September 2013 is net of MAT credit entitlement of Rs 99 Lakhs. (Rs.158 Lakhs for the quarter ended 30th June, 2013).
- Changes in inventories for the quarter includes Rs.66.40 lakhs being diminution in the value of inventory.
- Exceptional item consist of Rs.195.83 lakhs being Society expenses that are not recoverable.
- The company operates in a single segment i.e. Real Estate Development and its related activities.
- Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

For MARATHON NEXTGEN REALTY LTD

Chetan R. Shah

CHETAN R SHAH
CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai
Date : 30th October, 2013

