													B INVESTOR COMPLAINTS Particulars	-
									_		onths o	3		
							3,850.00	2,960.00 7) 2,00	0 2,520.00 7 (109.27)	1,280.00	880.00	850.00 7.14	* Tax expense consists of: Current tax Deformed Tax	-
							51.8	51.8	8 51.8			51.8	- Percombage delivers (a % of the total share capital of the company)	
							85,99,224	85,99,224	85,91	85,99,224	85,99,224	85,99,224	(b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding - Percentage of shares (as a % of the total shareholding	
													share capital of the company)	
									,				Percantage of shares (as a % of the total shareholding of Promoter and Promoter group)	_
								,					Promoters and Promoter Group Shareholding (a) Pedgad Enounbered Number of shares	
							80,00,158 48.2	8 80,00,158	80,00,158	80,00,158 48.2	80,00,158 48.2	80,00,158 48.2	A PARTICULARS OF SHAREHOLDING 1 Public shareholding - Number of shareh - Percentage of shareholding	
							47 23 47 23	35.15	27.97 27.97	15.54	10.05	9.50	16.J. Earnings per share (after extraordinary frams) (of Ra 10: each) (not annuallsed): (a) Basic (b) Disded	-
							47 23 47 23	35.15	27.97 27.97	15.54 15.54	10.05	9.50	(6.) Earnings per share (before extraordinary flems) (of Ka 10. each) (not annualised): (a) Basic (b) Diuted	
							46,706.19				,		 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year 	
							,000,0	1,000,194	1,659.94	1,659.94	1,659.94	1,659.94	14. Paid-up equity share capital (Face Value Rs 10/-)	
							7,840.14	200		2,580.17	1,668.32	1,577.49	13. Net Profit for the period (11±12)	
													12. Extraordinary items (net of tax expense)	
								0,000	4,043.43	2,580.17	1,668.32	1,577.49	11. Net Profit from Ordinary Activities after tax (9-10)	-
48,366.13	46,843.16	53,009.56	7 46,843.16		53,009.56	Total	7.840.14		2,410.73	1,312.37	882.33	867.14	10. Tax expense *	_
26,555.10	24,385.61	24,504.38			24,504.38	c) Unallocated	38.858.0		7,054.16	3,892.54	2,550.65	2,444.63	9. Profit from ordinary activities before tax (7+8)	
13,946.60	13,325.41	15,690.36			15,600.36	b) Chemicals	11 679 00						8. Exceptional items	
7,864.43	9,132.14	12,994.82	9,132.14	12,682.71	12,904.82	Capital Employed Pharmacouticals	11,679.00	8,796.86	7,054.16	3,892.54	2,550.65	2,444.63	 Profit from ordinary activities after finance costs and before exceptional items (5-6) 	
11,679.00	8,796.86	7,054.16	3,892.54	2,550.65	2,444.63	Total Profit before Tax					i.	×		
(1,925.30)	(1,392.20)	(1,194.42)	7) (507.86)	(285.47)	(359.55)	Lass: Other un-allocable expenditure net off un-allocable income	11,679.00	8,796.86	7,054.16	3,892.54	2,550.65	2,444.63	 Profit from ordinary activities before finance costs and exceptional items (3+4) 	
			0,000.00	2,200.10	2,085.08	Total	2,019.56	1,442.87	1,611.57	527.16	542.83	513.49	4. Other income	
9,753.70	7,404.66	1,829.78		909.38	350.66	b) Chemicals	9,659.44	7,353.99	5,442.59	3,365.38	2,007.82	1,931.14	 Profit from operations before other income, finance costs and exceptional items (1-2) 	
6,554.67	4,968.66			1,355.80	1,734.42	and interest from each segment) a) Pharmaceuticals	59,068.51	44,605.77	54,110.30	15,429.52	18,594.08	18,816.17	Total expenses	
	0.000	99,300,00	18,794.90	20,601.90	20,747.31	Net Sales and Other Operating Income 2. Segment Results (Profit before Tax		649.35 14,567.21	720.89 19,454.96	230.22	238.37 6,782.18	2,619.83 246.72 6,500.05	d) Employee benefits expense e) Depreciation and amontisation expense f) Other expenses	
1,644.90	1,211.51			423.54	443.24	Lass: Inter segment revenue		475.89	(4,120.65)	498.13	(2,159.96)	(651.28)	 b) Putchises of stookin-rease c) Changes in invertiories of finished goods, work-in-progress and stock in trade 	_
TO, OT A. A.	03,17120	80,981,70	19,188.88	21,025.44	21,190.55	Total	17,943.63 11,608.69	13,590.85 8,539.98	19,605.58	4,815.51 2,933.33	7,112.78 4.016.97	6,159.22	Expenses a) Cost of materials consumed	
70 372 85	18,357.95			6,993.73	6,443.28	b) Chemicals	68,727,90	51,959.76	59,552.89	18,794.90	20,601.90	20,747.31	Total income from operations (net)	_
45,733.52	34,813.32		70	14,031.71	14,747.27	Segment Revenue a) Pharmacouticals	65,807.05 2,920.90	49,689.11 2,270.65	57,876.13 1,676.76	18,120.95 673.95	20,029.38 572.52	20,181.88 565.43	Income from operations Net Selectrocore from operations (Net of excise duty) Other operating income	
Audited	Unaudited	Unaudited	Unaudited	Unsudited	Unaudited	Particulars	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		T
ended 31/12/2012	figures for the figures for the previous period ended 30/09/2012	Year to date figures for the current period ended	Corresponding 3 months ender 30/09/2012 in the previous	Preceding 3 months ended 30.06/2013	3 months ended 30/09/2013		0110000	21024000	ended 30/09/2013	the previous year	30.06/2013		Particulars	
			t and Capital Er	levenue, Result	Segment Wise Revenue, Result and Capital Employed	69	Previous year ended	Year to date figures for the previous period ended	Year to date figures for the current period	Corresponding 3 months ended 30/09/2012 in	Preceding 3 months ended	3 months ended		
(Rs. In Lakhs)							(Rs. In Laidts)			010000000000000000000000000000000000000	ALC: NO.			
						MERCIA, LIMII EU MERCIA, LIMII EU Regul Office: Shiveagar Estate W. Dr. Avene Bearn Road, Worl, Marchall -400018 Regul Office: Shiveagar Estate W. Dr. Avene Bearn Road, Worl, Marchall -400018 Regul Office: Shiveagar Estate W. Dr. Avene Month's ENDED 30TH SEPTEMBER, 2013	IT Road, Worl, Mu	MERCK LIMITED to 'A', Dr. Annie Besant Ros	Shivsagar Estato 'A' ULTS FOR THE	Regd Office:	ATEMENT OF	87		
_							-	Thursday	200					

adi-DR. CLAUS-DIETER BOEDECKER MANAGING DIRECTOR

Place : Mumbai
Date : 21st October, 2013
Please visit us at our website www.mercic.co.in

BSR&Co.LLP

Chartered Accountants

1st Floor, Lodha Excelus Apollo Mills Compound N. M. Joshi Marg, Mahalakshmi Mumbai - 400 011

Telephone: + 91 22 3989 6000 Fax: + 91 22 3090 2511

Review report

To the Board of Directors of Merck Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Merck Limited ('the Company') for the quarter ended 30 September 2013 and the year to date results for the period 1 January 2013 to 30 September 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the listing agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 21 October 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP Chartered Accountants

Firm's Registration No: 101248W

Bhavesh Dhupelia Partner

Membership No: 042070

Mumbai 21 October 2013

> B S R & Co. (a partnership firm with Registration No. BA61229) convented into 8 S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-6181) with effect from October 14, 2013

Registered Office: 1st Floor, Lodha Excelus Apollo Mills Compound N.M. Joshi Marg, Mahalakshmi Mumbai - 400 011