

MERCK LIMITED
Third Quarter Financial and Year-to-Date Results
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30TH SEPTEMBER, 2013

(R) (1,182)

(R) (1,182)

Particulars	3 months ended 30/09/2013		3 months ended 30/09/2012		Year to date ended 30/09/2013		Year to date ended 30/09/2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Income from operations (Net of income tax)	201,811.88	202,029.28	18,220.95	67,218.13	49,888.11	68,607.05	2,800.00	1,720.00
2. Expenses	202,472.31	202,029.28	18,220.95	67,218.13	49,888.11	68,607.05	2,800.00	1,720.00
3. Profit from operations before other income, finance costs and exceptional items (1-2)	639.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Other income	1,311.14	2,007.82	527.16	1,811.57	1,442.87	2,019.56	1,197.00	1,197.00
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	2,444.43	2,507.82	3,827.54	7,924.16	5,795.88	7,940.14	4,194.00	4,194.00
6. Finance cost	2,444.43	2,507.82	3,827.54	7,924.16	5,795.88	7,940.14	4,194.00	4,194.00
7. Profit from ordinary activities after finance costs and before exceptional items (5-6)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8. Exceptional items	3,444.43	2,507.82	3,827.54	7,924.16	5,795.88	7,940.14	4,194.00	4,194.00
9. Profit from ordinary activities before tax (7+8)	3,444.43	2,507.82	3,827.54	7,924.16	5,795.88	7,940.14	4,194.00	4,194.00
10. Tax expense	807.14	807.14	1,212.37	2,444.43	4,444.43	8,888.88	8,888.88	8,888.88
11. Net Profit from Ordinary Activities after tax (9-10)	1,577.48	1,698.32	2,598.17	4,444.43	4,444.43	4,444.43	4,444.43	4,444.43
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit for the period (11+12)	1,577.48	1,698.32	2,598.17	4,444.43	4,444.43	4,444.43	4,444.43	4,444.43
14. Paid-up equity share capital (Face Value (R) 10)	1,698.94	1,698.94	1,698.94	1,698.94	1,698.94	1,698.94	1,698.94	1,698.94
15. Reserves excluding Retention Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16. Earnings per share (before extraordinary items) (of the title each) (not annualised):	0.90	1.05	1.54	2.61	2.61	2.61	2.61	2.61
16A. Earnings per share (after extraordinary items) (of the title each) (not annualised):	0.90	1.05	1.54	2.61	2.61	2.61	2.61	2.61
16B. Dividend (of the title each) (not annualised):	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16C. Dividend (of the title each) (not annualised):	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A. PARTICULARS OF SHAREHOLDING								
1. Public shareholding	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000
2. Retention Reserves	48.2	48.2	48.2	48.2	48.2	48.2	48.2	48.2
3. Retention Reserves Group Shareholding	-	-	-	-	-	-	-	-
4. Number of shares	-	-	-	-	-	-	-	-
5. Percentage of shareholding (as a % of the total shareholding of Merck Limited (not of the total shareholding of the company))	-	-	-	-	-	-	-	-
6. Non-retention Reserves	85,924,224	85,924,224	85,924,224	85,924,224	85,924,224	85,924,224	85,924,224	85,924,224
7. Percentage of shareholding (as a % of the total shareholding of Merck Limited (not of the total shareholding of the company))	100	100	100	100	100	100	100	100
8. Total number of shares in issue	148,924,224	148,924,224	148,924,224	148,924,224	148,924,224	148,924,224	148,924,224	148,924,224
9. Percentage of shares held by the public	53.8	53.8	53.8	53.8	53.8	53.8	53.8	53.8
10. Retention Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11. Retention Reserves Group Shareholding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12. Total number of shares in issue	148,924,224	148,924,224	148,924,224	148,924,224	148,924,224	148,924,224	148,924,224	148,924,224
13. Percentage of shares held by the public	53.8	53.8	53.8	53.8	53.8	53.8	53.8	53.8
14. Retention Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. Retention Reserves Group Shareholding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16. Total number of shares in issue	148,924,224	148,924,224	148,924,224	148,924,224	148,924,224	148,924,224	148,924,224	148,924,224
17. Percentage of shares held by the public	53.8	53.8	53.8	53.8	53.8	53.8	53.8	53.8
18. Retention Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19. Retention Reserves Group Shareholding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20. Total number of shares in issue	148,924,224	148,924,224	148,924,224	148,924,224	148,924,224	148,924,224	148,924,224	148,924,224
21. Percentage of shares held by the public	53.8	53.8	53.8	53.8	53.8	53.8	53.8	53.8

B. INVESTOR COMPLIANCE

1. The above results have been reviewed by the Audit Committee and the Board of Directors of the Company and they are satisfied that the results have been prepared in accordance with the applicable accounting standards and the financial reporting framework of the Company.

2. Figures for the previous quarter/period have been re-presented wherever necessary.

B S R & Co. LLP

Chartered Accountants

1st Floor, Lodha Excelus
Apollo Mills Compound
N. M. Joshi Marg, Mahalakshmi
Mumbai - 400 011

Telephone: + 91 22 3989 6000
Fax: + 91 22 3090 2511

Review report

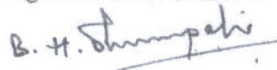
To the Board of Directors of Merck Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Merck Limited ('the Company') for the quarter ended 30 September 2013 and the year to date results for the period 1 January 2013 to 30 September 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the listing agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 21 October 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W



Bhavesh Dhupelia
Partner
Membership No: 042070

Mumbai
21 October 2013

B S R & Co. is a partnership firm with
Registration No. BA612231 converted into
B S R & Co. LLP is Limited Liability Partnership
with LLP Registration No. AAB-61811
with effect from October 14, 2013

Registered Office:
1st Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalakshmi
Mumbai - 400 011