

MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: L & M Wing, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2013

(Rs. in Lacs)

PART I

	Particulars	Quarter Ended	Previous	Corresponding	Half Year	Half Year	Year
		Sept. 30, 2013	Quarter Ended June 30, 2013	Quarter Ended Sept. 30, 2012	Ended Sept. 30, 2013	Ended Sept. 30, 2012	Ended Mar. 31, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Income from Operations	49.23	30.80	42.00	80.03	83.84	200.11
	(b) Other Operating Income	23.05	26.63	25.55	49.68	51.47	103.39
	(c) Total	72.28	57.43	67.55	129.71	135.31	303.50
2	Expenditure						
	(a) Operating Expenses	5.53	8.50	4.49	14.03	8.66	17.26
	(b) Employee Benefit Expenses	24.57	23.17	21.09	47.74	43.30	84.01
	(c) Legal & Professional Charges	12.30	7.28	6.74	19.58	14.33	32.32
	(d) Depreciation	1.56	1.51	1.89	3.07	4.17	8.18
	(e) Other Expenditure	20.41	21.75	20.67	42.16	43.26	96.21
	(f) Total	64.37	62.21	54.88	126.58	113.72	237.98
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	7.91	(4.78)	12.67	3.13	21.59	65.52
4	Other Income	-	-	-	-	-	-
5	Profit before interest and Exceptional Items (3+4)	7.91	(4.78)	12.67	3.13	21.59	65.52
6	Interest and Finance charges	0.35	0.33	0.35	0.68	0.77	1.33
7	Profit after interest but before Exceptional Items (5-6)	7.56	(5.11)	12.32	2.45	20.82	64.19
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	7.56	(5.11)	12.32	2.45	20.82	64.19
10	Tax Expenses						
	(a) Current Tax	0.95	0.00	3.75	0.95	6.75	21.00
	(b) Deferred Tax - net write off/(write back)	1.20	(2.19)	(0.01)	(0.99)	(0.85)	(1.07)
	(c) MAT Credit	-	-	-	-	-	0.57
	(d) Tax for Earlier Years	-	-	-	-	-	20.50
	(e) Total (a to d)	2.15	(2.19)	3.74	(0.04)	5.90	20.50
11	Net Profit from Ordinary Activities after tax (9-10)	5.41	(2.92)	8.58	2.49	14.92	43.69
12	Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil	Nil
13	Net Profit for the period (11-12)	5.41	(2.92)	8.58	2.49	14.92	43.69
14	Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11	293.11	293.11
15	Reserves excluding Revaluation Reserve				987.12	989.91	984.63
16	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	0.18	(0.10)	0.29	0.08	0.51	1.49

PART II

PARTICULARS OF SHAREHOLDING							
A	Public Shareholding						
	Number of shares	766671	766671	766671	766671	766671	766671
	Percentage of shareholding	26.16	26.16	26.16	26.16	26.16	26.16
	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A	N/A

b) Non-Encumbered						
- Number of shares	2164454	2164454	2164454	2164454	2164454	2164454
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	73.84	73.84	73.84	73.84	73.84	73.84

INVESTOR COMPLAINTS

Particulars	Quarter ended Sept. 30, 2013
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Half Year Ended Sept. 30, 2013 (Unaudited)	Previous Accounting Year Ended Mar. 31, 2013 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds	293.11	293.11
Share Capital	987.12	984.63
Reserves & Surplus	-	-
Non-current Liabilities		
Other Long-term Liabilities	-	-
Current Liabilities	139.38	83.98
Trade Payables	33.69	19.72
Other Current Liabilities	11.80	48.90
Short-term Provisions	-	-
TOTAL - EQUITY AND LIABILITIES	1465.10	1430.34
ASSETS		
Non-current Assets	31.10	33.12
Fixed Assets	121.73	119.72
Non-Current Investments	3.10	2.10
Deferred-tax Assets (net)	89.05	89.44
Long term loans and advances	-	-
Current Assets	2.51	2.90
Inventories	50.60	71.42
Current Investments	27.52	24.63
Trade Receivables	1106.95	1067.97
Cash and Bank Balance	32.54	19.04
Short-term Loans and Advances	-	-
TOTAL - ASSETS	1465.10	1430.34


SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended Sept. 30, 2013 (Unaudited)	Previous Quarter Ended June 30, 2013 (Unaudited)	Corresponding Quarter Ended Sept. 30, 2012 (Unaudited)	Half Year Ended Sept. 30, 2013 (Unaudited)	Half Year Ended Sept. 30, 2012 (Unaudited)	Year Ended Mar. 31, 2013 (Audited)
Segment Revenue						
a. Broking Services	48.81	31.61	42.00	80.42	83.97	198.85
b. Proprietary Trading	(0.03)	(6.61)	0.01	(6.64)	(2.25)	1.26
Less: Income from Intersegments	-	-	-	-	-	-
Total	48.78	25.00	42.01	73.78	81.72	200.11
Segment Result						
a. Broking Services	26.30	16.50	29.69	42.80	51.78	116.62
b. Proprietary Trading	(0.03)	(6.61)	0.01	(6.64)	(2.25)	1.26
Total	26.27	9.89	29.70	36.16	49.53	117.88
Less: Interest	0.35	0.33	0.35	0.68	0.77	1.33
Less: Unallocated expenses net of unallocated income	18.36	14.67	17.03	33.03	27.94	52.36
Profit before Tax	7.56	(5.11)	12.32	2.45	20.82	64.19
Capital Employed (Segment Assets - Segment Liabilities)						
Broking Services	1040.31	1039.58	1036.34	1040.31	1036.34	1043.55
Broking Services	2.52	2.09	12.46	2.52	12.46	2.90
Proprietary Trading	237.40	231.15	234.23	237.40	234.23	231.29
Unallocated	-	-	-	-	-	-
Total	1280.23	1272.82	1283.03	1280.23	1283.03	1277.74

Notes:

1. The above unaudited results were taken on record at the Board meeting held on October 25, 2013.
2. Income from operations include income from trading in securities, which is net of increase/(decrease) in stock - for the quarter ended September 30, 2013 Rs.0.43 lacs) (corresponding previous quarter Rs.2.43 lacs), six months ended September 30, 2013 (Rs.0.38 lacs), (corresponding previous half year Rs.3.12 lacs), [previous year ended March 31, 2013 (Rs.6.44 lacs)].
3. The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
4. Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
5. The results for the quarter and half year ended September 30, 2013 have been reviewed by the Statutory Auditors of the Company.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited



ANIL MANGHANI
Chairman

Place: Mumbai
Date: October 25, 2013