

25th October, 2013

**The Secretary,
BSE Limited,
P.J Towers,
Dalal Street, Fort,
Mumbai-400001**

Dear Sir,

Sub: Half Yearly Communication to Exchanges/ Debenture holders for the Half Year Ending 30th September, 2013 in respect of Rs. 25 crore Long Term Equity Linked Debentures of the Company listed in BSE

Motilal Oswal Financial Services Limited (the Company) which is a NBFC registered with Reserve Bank of India and whose Equity shares are listed with BSE and NSE had issued Rs. 25 crores Long Term Equity Linked Debentures on 11th December, 2012.

Pursuant to Clause 6 of Part A of the Debt Listing Agreement, a half yearly communication, counter signed by Debenture Trustee (IDBI Trusteeship Ltd.), we hereby state the following in respect of the Listed Debt Securities issued by the Company.

Sr. No.	Particulars	Information
1.	ISIN No.	INE338I07016
2.	Credit Rating	“PP-MLD[ICRA]AA-“ rating with a stable outlook as provided by ICRA vide letter dated 23 rd October, 2013
3.	Asset Cover available	Rs. 37.5 Crores (1.5 times the NCD principal amount)
4.	Debt Equity Ratio	0.36
5.	Previous due date for the payment of interest/principal and whether the same has been paid or not	Not Applicable Return payable on redemption / maturity is based on S&P CNX Nifty Coupon Rate. Coupon rate will be reference Index linked return over the tenure of debenture. Reference Index Linked Return = Debenture Face Value* Reference Index Return Factor Coupon shall be payable on Redemption/Maturity Date
6.	Next due date for the payment of interest/principal	Redemption date or Maturity Date 31st March, 2016

**Thanking You,
For Motilal Oswal Financial Services Ltd.**


**Samrat Sanyal
Vice President - Company Secretary**

For IDBI Trusteeship Services Ltd


Authorised Signatory

