


**MUNJAL AUTO
INDUSTRIES LIMITED**

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2013

(Rs. in Lacs)

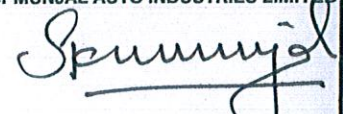
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
		(i)	(ii)	(iii)	(iv)	(v)	(vi)	
PART - I								
1.	a. Sales / Income from Operations	19,948.94	21,101.97	17,421.85	41,050.91	38,172.68	77,514.12	
	Less : Excise Duty	1,712.15	1,727.80	1,413.44	3,439.95	3,001.44	6,263.77	
	Net Sales / Income From Operations	18,236.79	19,374.17	16,008.41	37,610.96	35,171.24	71,250.35	
	b. Other Operating Income	172.37	136.11	102.69	308.48	220.08	482.90	
	Total Income from Operation (net)	18,409.16	19,510.28	16,111.10	37,919.44	35,391.32	71,733.25	
2.	Expenses							
	a. Cost of Material consumed	13,668.84	14,863.93	12,481.15	28,532.77	27,413.96	55,295.39	
	b. Change in Inventory of Finished goods, Work in Progress and Stock in Trade	154.63	(47.09)	(1.62)	107.54	28.73	(132.87)	
	c. Employee benefits expense	918.38	890.21	711.36	1,808.59	1,477.76	3,199.67	
	d. Depreciation and amortisation expense	319.16	299.40	288.53	618.56	567.52	1,137.88	
	e. Other expenses	2,344.55	2,263.43	1,854.71	4,607.98	3,846.91	7,997.15	
	f. Total Expenses	17,405.56	18,269.88	15,334.13	35,675.44	33,334.88	67,497.22	
3.	Profit from ordinary activities before other income, Finance costs & exceptional items (1-2)	1,003.60	1,240.40	776.97	2,244.00	2,056.44	4,236.03	
4.	Other Income	109.15	112.52	117.94	221.67	231.10	625.37	
5.	Profit from ordinary activities before finance costs but before exceptional item (3+4)	1,112.75	1,352.92	894.91	2,465.67	2,287.54	4,861.40	
6.	Finance Costs	182.19	163.50	180.06	345.69	364.16	686.98	
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	930.56	1,189.42	714.85	2,119.98	1,923.38	4,174.42	
8.	Profit from ordinary activities before tax	930.56	1,189.42	714.85	2,119.98	1,923.38	4,174.42	
9.	Tax Expense	10.02	58.27	(10.69)	68.29	64.83	225.46	
10.	Net Profit from ordinary activities after Tax (8-9)	920.54	1,131.15	725.54	2,051.69	1,858.55	3,948.96	
11.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	
12.	Reserves excluding Revaluation Reserves.	-	-	-	-	-	14,330.62	
13.	Earnings Per Share (Rupees) (not annualised) Basic and diluted EPS before Extraordinary items.	1.84	2.26	1.45	4.10	3.72	7.90	
PART - II								
A	Particulars of Share Holding							
1	Public Shareholding							
	- Number of Shares	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775	
	- Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19	25.19	
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of Shares	-	-	-	-	-	-	
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	-	-	-	-	-	-	
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
	b) Non - encumbered							
	- Number of Shares	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225	
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of Shares (as a % of the total share capital of the company)	74.81	74.81	74.81	74.81	74.81	74.81	
B	Investors Complaints						Quarter Ended 30-Sept-13	
	Pending at the beginning of the quarter						Nil	
	Received during the quarter						6	
	Disposed of during the quarter						6	
	Remaining unresolved at the end of the quarter						Nil	

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 28th October, 2013. The Statutory Auditors have carried out a limited review of the Quarterly results.
- Provision for tax includes current tax and deferred tax net off MAT Credit entitlement.
- Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Half Year Ended		Year Ended
		30-Sep-13	30-Sep-12	31-Mar-13
		(Unaudited)	(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	a) Share Capital	1,000.00	1,000.00	1,000.00
	b) Reserves and Surplus	16,383.40	13,410.13	14,330.62
	Sub total- Shareholders' funds	17,383.40	14,410.13	15,330.62
2	Non Current Liabilities			
	(a) Long Term Borrowings	4,988.13	4,404.04	4,564.78
	(b) Deferred Tax Liabilities (Net)	647.54	521.95	646.40
	(c) Long Term Provisions	326.01	275.92	326.01
	Sub total- Non current liabilities	5,961.68	5,201.91	5,537.19
3	Current Liabilities			
	(a) Short Term Borrowings	405.65	488.41	549.35
	(c) Trade Payables	7,293.61	6,196.44	7,112.55
	(d) Other Current Liabilities	2,120.60	2,561.02	2,443.18
	(e) Short Term Provisions	269.54	179.77	1,365.91
	Sub total- Current liabilities	10,089.40	9,425.64	11,470.99
	TOTAL- EQUITY AND LIABILITIES	33,434.48	29,037.68	32,338.80
B	ASSETS			
1	Non Current Assets			
	(a) Fixed Assets	14,598.27	12,937.61	13,276.52
	(b) Long Term loan and advances	1,348.46	225.42	687.40
	(c) Other non-current assets	1,738.34	969.64	1,385.62
	Sub total- Non current assets	17,685.07	14,132.67	15,349.54
2	Current Assets			
	(a) Current Investments	3,820.96	4,475.12	6,090.83
	(b) Inventories	2,438.36	2,054.64	2,603.89
	(c) Trade Receivables	8,667.30	7,465.90	7,206.53
	(d) Cash and Cash equivalents	85.83	229.55	677.60
	(e) Short Term loans and advances	736.96	616.56	410.41
	(f) Other Current Assets	-	63.24	-
	Sub total- Current assets	15,749.41	14,905.01	16,989.26
	TOTAL- ASSETS	33,434.48	29,037.68	32,338.80

By order of the Board
For MUNJAL AUTO INDUSTRIES LIMITED



SUDHIR MUNJAL
MANAGING DIRECTOR

Waghodia
28th October, 2013