

NAHAR POLY FILMS LIMITED
Regd. Office: 376, INDUSTRIAL AREA - A,
LUDHIANA

MINUTES OF TWENTY FOURTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SATURDAY, 30TH SEPTEMBER, 2013 AT 10:45 A.M. AT THE PREMISES OF NAHAR INDUSTRIAL ENTERPRISES LIMITED, FOCAL POINT, LUDHIANA.

PRESENT

DIRECTORS

1. SH. DINESH OSWAL
2. SH. KAMAL OSWAL
3. SH. DINESH GOGNA
4. PROF. K.S. MAINI
5. DR. S. K. SINGLA

MEMBERS

(AS PER ATTENDANCE REGISTER)

142 Shareholders holding 16849825 Equity Shares attended the meeting.

BY INVITATION:

Mr. VIPAN KR GUPTA, Partner of M/s. Gupta Vigg & Co.,
Auditors of the Company.

CHAIRMAN OF THE MEETING

In the absence of the Chairman, Sh. J.L. Oswal, the members unanimously elected Sh. Dinesh Oswal, Director of the Company, as Chairman to preside over the meeting. The Chairman welcomed the members present and introduced the Board members sitting on the Dias to the shareholders.

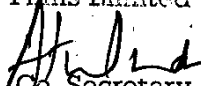
On being informed by Mr. Atul Sud, Company Secretary that the quorum for the meeting is present, the Chairman called the meeting to order so that formal proceedings of the meeting could commence.

Thereafter the Chairman drew the attention of the members that statutory books were available for inspection at the meeting. He further informed that the Company received 12 proxy and 18 authorisations from the Shareholders totaling 16814653 Equity Shares of the Company, equivalent to 68.39% of the total Share Capital. Thereafter he asked Mr. Atul Sud, Company Secretary of the Company, to read out the Auditor's report. The Report was read out at the meeting.

Thereafter the Chairman gave a brief speech highlighting the performance as well as achievements of the company during the year.

CERTIFIED TO BE TRUE COPY

for Nahar Poly Films Limited


Co. Secretary

With the consent of the members present, the Notice convening the meeting was taken as read. Thereafter, the meeting proceeded as per the items specified in the Notice.

ORDINARY BUSINESS:

1. ADOPTION OF ANNUAL ACCOUNTS

The Chairman drew the attention of the members to the first item of the Notice. Thereafter Sh. Manjit Singh proposed and Sh. Pritpal Singh seconded the following resolution as an Ordinary Resolution.

"RESOLVED that the Statement of Profit and Loss for the year ended 31st March, 2013 and Balance Sheet as on date together with the Directors Report and Independent Auditor's Report thereon, as laid before the members, be and are hereby adopted and confirmed."

Before putting the resolution to vote, the Chairman invited the Members to offer their comment or seek clarification, if any, on the reports and Annual Accounts. Thereupon some members asked questions regarding the working of the Company. The Chairman thanked the shareholders for showing keen interest in the working of the Company. Thereafter, Sh. S.K. Singla, Chairman of the Audit Committee, replied to the queries of the members to their satisfaction.

Thereafter, the Chairman put the resolution to vote on a show of hands. He declared the resolution carried unanimously by the show of hands.

2. APPOINTMENT OF DIRECTOR

The Chairman drew the attention of the members to the second item of the Notice regarding reappointment of Sh. Suresh Kumar Singla who was retiring by rotation pursuant to Section 256 of the Companies Act, 1956 and seeking reappointment. Thereafter Sh. Mukesh Sood proposed and Sh. Sahil Jain seconded the following resolution as an Ordinary Resolution.

"RESOLVED that Sh. Suresh Kumar Singla who retires by rotation pursuant to Section 256 of the Companies Act, 1956 and being eligible offers himself for re-appointment be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

Thereafter, the Chairman put the resolution to vote on a show of hands. He declared the resolution carried unanimously by the show of hands.

3. APPOINTMENT OF DIRECTOR

The Chairman drew the attention of the members to the third item of the Notice regarding reappointment of Sh. Kamal Oswal who was retiring by rotation pursuant to Section 256 of the Companies Act, 1956 and seeking reappointment. Thereafter

CERTIFIED TO BE TRUE COPY

For Nahar Poly Films Limited


Co. Secretary

Sh. Anil Garg proposed and Sh. P.K Vashishth seconded the following resolution as an Ordinary Resolution.

"RESOLVED that Sh. Kamal Oswal who retires by rotation pursuant to Section 256 of the Companies Act, 1956 and being eligible offers himself for re-appointment be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

Thereafter, the Chairman put the resolution to vote on a show of hands. He declared the resolution carried unanimously by the show of hands.

4. APPOINTMENT OF DIRECTOR

The Chairman drew the attention of the members to the fourth item of the Notice regarding reappointment of Sh. Dinesh Gogna who was retiring by rotation pursuant to Section 256 of the Companies Act, 1956 and seeking reappointment. Thereafter Sh. H.R. Kapoor proposed and Sh. Dharam Paul seconded the following resolution as an Ordinary Resolution.

"RESOLVED that Sh. Dinesh Gogna who retires by rotation pursuant to Section 256 of the Companies Act, 1956 and being eligible offers himself for re-appointment be and is hereby re-appointed as a director of the Company liable to retire by rotation."

Thereafter, the Chairman put the resolution to vote on a show of hands. He declared the resolution carried unanimously by the show of hands.

5. APPOINTMENT OF DIRECTOR

The Chairman drew the attention of the members to the fifth item of the Notice regarding reappointment of Dr. Y.P. Sachdeva who was retiring by rotation pursuant to Section 256 of the Companies Act, 1956 and seeking reappointment. Thereafter Sh. Anil Garg proposed and Sh. Shibhu Thomas seconded the following resolution as an Ordinary Resolution.

"RESOLVED that Dr. Y.P. Sachdeva who retires by rotation pursuant to Section 256 of the Companies Act, 1956 and being eligible offers himself for re-appointment be and is hereby re-appointed as a director of the Company liable to retire by rotation."

Thereafter, the Chairman put the resolution to vote on a show of hands. He declared the resolution carried unanimously by the show of hands.

6. APPOINTMENT OF AUDITORS AND TO FIX THEIR REMUNERATION

The Chairman drew the attention of the members to the sixth item of the Notice. He informed that period of appointment of M/s Gupta Vigg. & Co. Chartered

CERTIFIED TO BE TRUE COPY

For Nahar Poly Films Limited


Co. Secretary

Accountants, Ludhiana, the Statutory Auditors of the Company is expiring today and they have given certificate under Section 224A and other applicable provisions of the Companies Act, 1956. Thereafter Sh. Manjit Singh proposed and Smt. Nidhi Khande seconded the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 224A and other applicable provisions, if any, of the Companies Act, 1956, M/s Gupta Vigg. & Co. Chartered Accountants, Ludhiana, the retiring Auditors of the Company be and are hereby re-appointed as Statutory Auditors of the Company for the financial year 2013-14 to hold office up to the conclusion of the next Annual General Meeting of the Company at such remuneration as may be fixed and decided by the Board of Directors of the Company in consultation with the Audit Committee and Statutory Auditors."

Thereafter, the Chairman put the resolution to vote on a show of hands. He declared the resolution carried unanimously by the show of hands.

There being no other point for discussion, the meeting concluded with a vote of thanks to the chair.

Sd/-
CHAIRMAN

CERTIFIED TO BE TRUE COPY
FOR NAHAR POLY FILMS LIMITED



ATUL SUD
COMPANY SECRETARY

DATED: 30.09.2013
PLACE: LUDHIANA