



# Nahar POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)

Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956

E-mail : secnsm@owmnahar.com

Website : www.owmnahar.com

## UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2013

(Rs. In lacs)

Sr. No.	Particulars	3 months Ended	Preceding 3 months ended	Corresponding 3 months Ended in the Previous Year	Year to date Figures for the Current Year	Year to date Figures for the Previous Year	Previous Accounting Year Ended
		30.09.2013 (Un-audited)	30.06.2013 (Un-audited)	30.09.2012 (Un-audited)	30.09.2013 (Un-audited)	30.09.2012 (Un-audited)	31.03.2013 (Audited)
<b>PART-I</b>							
1	<b>Income from operation</b>						
	a) Net Sales/Income from, operations	8010.76	7811.92	4228.84	15822.68	11310.33	23431.53
	Less: Excise Duty	768.62	664.86	405.53	1433.48	1076.23	2193.88
	Sales Net of Excise	7242.14	7147.06	3823.31	14389.20	10234.10	21237.65
	b) Other Operating Income	14.71	16.66	19.25	31.37	33.84	522.42
	<b>Total Income From Operations (NET)</b>	<b>7256.85</b>	<b>7163.72</b>	<b>3842.56</b>	<b>14420.57</b>	<b>10267.94</b>	<b>21760.07</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	5545.13	4730.39	2704.47	10275.52	7446.16	16675.70
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	-179.50	881.52	90.66	702.02	-358.91	-834.57
	d) Power & Fuel	436.85	421.39	288.64	858.24	690.59	1467.88
	e) Selling Expenses	535.59	531.76	320.22	1067.35	951.57	1838.00
	f) Employees cost	136.12	131.62	121.58	267.74	244.21	486.66
	g) Depreciation	360.10	364.80	363.60	724.90	727.20	1458.95
	h) Other expenditure	176.35	129.38	75.33	305.73	154.68	314.67
	i) Total expenses	7010.64	7190.86	3964.50	14201.50	9855.50	21407.29
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
3	Profit/ Loss from Operations before Other Income, Finance Costs & Exceptional Items	246.21	-27.14	-121.94	219.07	412.44	352.78
4	Other Income	201.73	0.91	119.67	202.64	123.00	171.47
5	Profit/ Loss from ordinary activities before finance costs & Exceptional Items	447.94	-26.23	-2.27	421.71	535.44	524.25
6	Finance Cost	341.69	368.80	395.11	710.49	809.49	1573.25
7	Profit/ Loss from ordinary activities after finance costs but before Exceptional Items	106.25	-395.03	-397.38	-288.78	-274.05	-1049.00
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax	106.25	-395.03	-397.38	-288.78	-274.05	-1049.00
10	Tax expense/ Income (including deferred tax)	36.11	-134.27	-153.62	-98.16	-88.92	-380.29
11	Net profit/ Loss from Ordinary Activities after Tax	70.14	-260.76	-243.76	-190.62	-185.13	-668.71
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the period	70.14	-260.76	-243.76	-190.62	-185.13	-668.71
14	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/ Loss after taxes, minority interest and Share of profit of associate	70.14	-260.76	-243.76	-190.62	-185.13	-668.71
17	Paid up equity share capital (Face Value Rs. 5/-)	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						13153.02
19.1	Earnings Per Share (before extraordinary item) (Basic/Diluted)	0.29	-1.06	-0.99	-0.78	-0.75	-2.72
19.2	Earnings Per Share (after extraordinary item) (Basic/Diluted)	0.29	-1.06	-0.99	-0.78	-0.75	-2.72

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021

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Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)

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PART - II							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	No. of Shares	7556044	7560029	7732202	7556044	7732202	7590260
	%age of Shareholding	30.73%	30.75%	31.45%	30.73%	31.45%	30.87%
2	Promoter and Promoter group Shareholding						
	a) Pledged/Encumbered						
	No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
	%age of shares (as a %age of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	No. of Shares	17031947	17027962	16855789	17031947	16855789	16997731
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	%age of shares (as a %age of the total share capital of the Company)	69.27%	69.25%	68.55%	69.27%	68.55%	69.13%
<b>B</b>	<b>INVESTOR COMPLAINTS/LETTERS</b>	<b>3 months ended 30.09.2013</b>					
	Pending at the beginning of the quarter	0					
	Received during the quarter	4					
	Disposed/Replied of during the quarter	4					
	remaining unresolved at the end of the quarter	0					

**NOTES:**

- The disclosure requirements of Accounting Standard -17 (AS - 17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the Company falls under single segment i.e. "BOPP Films"
- The previous year figures have been regrouped/ recasted, wherever necessary, to make them comparable.
- The above results have reviewed by the Statutory Auditor, Audit Committee and were thereafter taken on record by the board of Directors at its meeting held on 30.10.2013

For NAHAR POLY FILMS LTD.



**DINESH OSWAL**  
DIRECTOR

Place : Ludhiana  
Dated : 30.10.2013

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STATEMENT OF ASSET AND LIABILITIES AS ON 30TH SEPTEMBER, 2013

(Rs. In Lacs)

Sr. No.	Particulars	As at Current Half Year Ended 30.09.2013 Unaudited	As at Previous Year Ended 31.03.2013 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	1257.77	1257.77
	(b) Reserves and surplus	12962.40	13153.02
	(c) Money Received against share warrants	0	0.00
	Sub-total - Shareholders' Fund	14220.17	14410.79
2	Share application money pending allotment	0.00	0.00
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	6962.04	7832.29
	(b) Deferred Tax Liabilities (Net)	0.00	0.00
	(c) Other Long Term Liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	6962.04	7832.29
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	3738.59	3427.99
	(b) Trade payables	343.82	428.79
	(c) Other current liabilities	2355.89	2128.84
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	6438.30	5985.62
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>27620.51</b>	<b>28228.70</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	11204.47	12262.55
	(b) Non-Current Investments	9648.65	9648.53
	(c) Deferred tax assets (net)	180.87	82.71
	(d) Long-Term Loans and Advances	0.31	30.89
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non Current Assets	21034.30	22024.68
2	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	1382.29	1875.81
	(c) Trade receivables	3452.52	2665.79
	(d) Cash and cash equivalents	251.51	97.38
	(e) Short-term loans and advances	1438.41	1513.75
	(f) Other current assets	61.48	51.29
	Sub-total - Current Assets	6586.21	6204.02
	<b>TOTAL ASSETS</b>	<b>27620.51</b>	<b>28228.70</b>

For NAHAR POLY FILMS LIMITED

DINESH OSWAL  
DIRECTOR

Place : Ludhiana

Dated : 30.10.2013

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NPFL/SD/2013/

October 30, 2013

1. The Manager,  
The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI - 400 051
2. The General Manager,  
The Bombay Stock Exchange Limited  
25th Floor, P.J. Tower,  
Dalal Street, Mumbai  
MUMBAI - 400 001

**SUB: Limited Review Report for the quarter ended 30.09.2013**

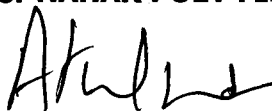
Dear Sir,

Pursuant to the Clause 41 of the Listing Agreement, we are enclosing herewith copy of the Limited Review Report for the quarter ended 30<sup>th</sup> September, 2013 by the Gupta Vigg & Co., Chartered Accountants, Ludhiana.

Kindly acknowledge the receipt and take it on record.

Thanking you,

Yours faithfully,  
**For NAHAR POLY FILMS LTD**



**COMPANY SECRETARY**

Encls: As above

Ref. No \_\_\_\_\_



Dated \_\_\_\_\_

**TO WHOM IT MAY CONCERN**

We have reviewed the accompanying statement of un-audited Financial Results of **M/s. Nahar Poly Films Limited** having Registered Office at 376, Industrial Area-A, Ludhiana, for the period ended 30<sup>th</sup> September, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

 **GUPTA VIGG & CO.**  
Chartered Accountants  
(FRN 001393N)  
  
**Anand Kumar Khanna**  
(PARTNER)  
M. No. 81585

**Place: LUDHIANA**  
**Date : 30.10.2013**