



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्योग) पंजीकृत कार्यालय : दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office *Duliajan, Assam

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201301 उत्तर प्रदेश
Plot No. : 19, Sector 16-A, Noida-201301, Uttar Pradesh
दूरभाष / Telephone : 0120-2488333-347 फैक्स / Fax : 0120-2488310

Ref – SEC 1/4/4(BSE)
Date: October 3, 2013

Department of Corporate Service,
BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Dear sir,

Subject : **54th Annual General Meeting held on 21st September, 2013**
Ref : **IBID Clause- 31 of the Listing Agreement**

PRESENT

Shri S.K.Srivastava	Chairman & Managing Director
Shri T.K.Ananth Kumar	Director (Finance)
Shri B N Talukdar	Director (E&D)
Shri N. K. Bharali	Director (HR&BD)
Shri S. Rath	Director (Operations)
Smt. Rashmi Aggarwal	Government Director
Shri N.K.Srivastava	Government Director
Shri Anup Mukerji	Independent Director
Shri S.C Gupta	Independent Director
Shri G. Barua	Independent Director

SPECIAL INVITEES

Shri K.K. Nath	RCE, Duliajan
CA S.C. Bhadra	M/s SRB & Associates, Statutory Auditor
CA S.K. Saha	M/s Saha Ganguli & Associates, Statutory Auditor
Shri Rajib Dass	M/s SR & Associates, Secretarial Auditor

IN ATTENDANCE

S.R. Krishnan Company Secretary

Shri K.M.Singh, Under Secretary, Ministry of Petroleum and Natural Gas,
Government of India, Representative of the President of India,

4351 Shareholders &

161 Proxies representing Members

The requisite quorum being present, the proceedings of the meeting commenced.

Shri. S.K. Srivastava, CMD, took the chair. The Secretary announced that the quorum for the meeting was present in terms of Article 79 of the Articles of Association of the Company and the formal proceedings of the meeting could commence. Shri. S.K. Srivastava, CMD then formally extended a very warm welcome to all the shareholders present at the 54th AGM and introduced his colleagues on the dais to the shareholders. He also informed the members that the President of India holding 411385743 equity shares of the Company (68.43%) was represented through his nominee Shri K.M. Singh, Under Secretary, Ministry of Petroleum and Natural Gas. Letter of authorization No. 20018/1/2013/ONG – III dated 1st August, 2013 received from the MoP&NG in this regard, was tabled by the Company Secretary. He also stated that Shri S.C. Gupta was attending the meeting as a Director as well as the Chairman of the Audit Committee of the Company.

The Notice of the meeting and the Directors' Report, were taken as read with the permission of the Shareholders. The Auditors' Report and the C&AG's Comments were read by the Company Secretary.

The Chairman then presented his statement on the performance of the Company and highlighted the physical and financial performance including significant achievements made by the Company during the year 2012-13.

Shri. N.K. Bharali, Director (HR&BD) read the Chairman Speech in Assamese language.

Thereafter, the following businesses were transacted:

Item no.	Details of the Agenda	Resolution required : (Ordinary/ Special)	Mode of voting: (show of hands/poll/ postal ballot/E-voting)
	Ordinary Business		
1	Adoption of Annual Financial Statements (31.03.2013)	Ordinary	Show of hands
2	Declaration of Dividend @ of 7/- per Share of Rs. 10/- each (70%)	Ordinary	Show of hands
3	Re-appointment of Shri.T.K. Ananth Kumar, Director (Finance)	Ordinary	Show of hands
4	Re-appointment of Shri. Rashmi Aggarwal, Govt. Nominee Director	Ordinary	Show of hands
5	Authorize Board to decide remuneration/fees of the Statutory Auditors of the Company for the FY 2013-14	Ordinary	Show of hands
	Special Business		
6	Appointment of Shri. Anup Mukerji as Non-Official Part-time Director liable to retire by rotation	Ordinary	Show of hands
7	Appointment of Shri. Suresh Chand Gupta as Non-Official Part-time Director liable to retire by rotation	Ordinary	Show of hands
8	Appointment of Shri. Bhaskar Ramamurthi as Non-Official Part-time Director liable to retire by rotation	Ordinary	Show of hands
9	Appointment of Shri. Shekhar Chaudhuri as Non-Official Part-time Director liable to retire by rotation	Ordinary	Show of hands
10	Appointment of Shri. Gautam Barua as Non-Official Part-time Director liable to retire by rotation	Ordinary	Show of hands
11	Appointment of Shri. Nalin Kumar Srivastava as Govt. Nominee Director liable to retire by rotation	Ordinary	Show of hands

A copy of the Chairman's Speech delivered in the said meeting is enclosed herewith. This is for your information and record.

Thanking you,

Yours faithfully,
For OIL INDIA LIMITED

S. R. Krishnan
(S. R. Krishnan)
Company Secretary

Encl : As above