

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	PARAG SHILPA INVESTMENTS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	COMPASS DISTRIBUTORS PRIVATE LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoters		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	15,00,000	2.79%	2.79%
b) Voting rights (VR) otherwise than by shares	Nil	Nil	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	NA
Total (a+b+c)	15,00,000	2.79%	2.79%
<u>Details of sale</u>			
a) Shares carrying voting rights sold	15,00,000	2.79%	2.79%
b) VRs acquired /sold otherwise than by shares securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	NA
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil	NA
b) VRs otherwise than by shares	Nil	Nil	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	NA
Total (a+b+c)	Nil	Nil	NA
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07-10-2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	15,00,000 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Nil		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	15,00,000 Equity Shares		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Sincerely,
For COMPASS DISTRIBUTORS P LTD