

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF  
SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	<b>M/s. PARNAX LAB LIMITED</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>M/s. Sparkline Mercantile Company Private Limited</b>		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition/ disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	3,09,939	3.64%	3.64%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
<b>e) Total (a+b+c)</b>	<b>3,09,939</b>	<b>3.64%</b>	<b>3.64%</b>
<u>Details of acquisition/sale</u>			
f) Shares carrying voting rights acquired	42,000	0.49%	0.49%
g) VRs acquired otherwise than by equity shares	Nil	N.A.	N.A.
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
i) Shares encumbered / invoked / released by the	Nil	N.A.	N.A.

acquirer			
j) Total (a+b+c)	42,000	0.49%	0.49%
<u>After the acquisition/sale, holding of:</u>			
k) Shares carrying voting rights	2,67,939	3.15%	3.15%
l) Shares encumbered with the acquirer	Nil	N.A.	N.A.
m) VRs otherwise than by equity shares	Nil	N.A.	N.A.
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
o) Total (a+b+c)	2,69,939	3.15%	3.15%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	8 <sup>th</sup> October, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 8,50,48,660/- constituting 85,04,866 Equity Shares of Rs. 10/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 8,50,48,660/- constituting 85,04,866 Equity Shares of Rs. 10/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 8,50,48,660/- constituting 85,04,866 Equity Shares of Rs. 10/- each.		

**Note:**

(\* *Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*)

M/s. Sparkline Mercantile Company Private Limited  
**For SPARKLINE MERCANTILE  
COMPANY PVT. LTD.**

*Pramod*  
Auth. Sign./Director

(Pramod Nabera)

Director

Place : Mumbai

Date : 23<sup>rd</sup> October, 2013