

PAL/2K13/ 4800
September 30, 2013



The Secretary
The Stock Exchange, Mumbai
Priroze Jeejeebhoy Towers
Dalal Street
MUMBAI-420 023

Re: Gist of 30th Annual General Meeting held on 27.09.2013

Dear Sir,

This is to inform you that the 30th AGM held on 27.09.13 at our Plant premises at Thakurdwara, Kashipur, Distt. Moradabad (UP) has approved the following resolutions:

1. Adoption and approval of Audited Accounts for the year ended on 31.3.13 alongwith Directors Report and Auditors Report.
2. Reappointment of Mr. S. Sathyamoorthy, Director, who retires by rotation and being eligible, offers himself for re-appointment.
3. Reappointment of Mr. S. C. Malik, Director, who retires by rotation and being eligible, offers himself for re-appointment.
4. Appointment of Auditors

A copy of the AGM Minutes held on September 27, 2013 is enclosed for your record.

This is for your information and record.

Thanking you,

Yours faithfully,
for PASUPATI ACRYLON LTD.


RAKESH MUNDR
Director (Finance) & Company Secretary

Encl : as above

P A S U P A T I A C R Y L O N L T D .

□ CORPORATE OFFICE : M-14, CONNAUGHT CIRCUS, (MIDDLE CIRCLE), NEW DELHI-110 001 (INDIA) □ PHONE : EPABX- 47627400
□ Fax : 91-11-47627497, 47627498 □ E-MAIL : delhi@pasupatiacrylon.com □ VISIT OUR SITE : <http://www.pasupatiacrylon.com>
□ REGD. OFFICE & WORKS : KASHIPUR ROAD, THAKURDWARA-244 601 DISTT. MORADABAD (U.P.)
□ PHONES : (0591) 2241263, 2241351, (05947) 275506 □ FAX : 0591-2241262 □ E-MAIL : works@pasupatiacrylon.com ★ pasupati_tkd@rediffmail.com

MINUTES OF THE 30TH ANNUAL GENERAL MEETING OF MEMBERS OF M/S. PASUPATI ACRYLON LIMITED HELD ON FRIDAY, THE 27TH SEPTEMBER, 2013 AT THE REGISTERED OFFICE OF THE COMPANY AT THAKURDWARA, KASHIPUR ROAD, DISTT. MORADABAD (UP) AT 10.00 A.M.

QUORUM

- | | | |
|----|--------------------|---|
| 1* | Shri Vineet Jain | Managing Director |
| 2. | Shri M.M. Kohli | Director (with capacity of Chairman of Audit Committee) |
| 3. | Shri Rakesh Mundra | Director (Finance) & Company Secretary |

*Also present as Member

OTHER MEMBERS

Total members as per Attendance Slip	36
Companies by their representatives	06
Present by Proxies	03

CHAIRMAN

Shri Vineet Jain, Managing Director and a Member of the Company occupied the chair as Chairman of the Meeting.

QUORUM

The quorum being present the meeting was called to order by the Chairman, thereafter he welcomed the members and introduced Management Personals sitting on the dais.

Before I take up formal agenda, I would like to inform that Company has received three Proxy for 157 lacs shares comprising 17.56% of total paid-up share capital and 6 representations from Companies for 310 lacs shares representing 34.78% of total paid-up share capital. Total for 467 lacs shares representing 52.34% of Share capital.

He informed that the Register of Directors, their shareholdings, Auditor's Report on Annual Accounts for year ended on 31.03.2013 and all other relevant documents/Register(s) which are required for inspection are available for inspection of the Members.

He also informed that register of proxy and representation register were open for inspection of the Members.

NOTICE OF THE MEETING

With the consent of the members present, the notice convening the 30th Annual General Meeting was taken as read. Thereafter the chairman proceeded with the Agenda.



AUDIT REPORT

Auditor's Report on Annual Accounts for the year ended on 31st March 2013 was read out by the Company Secretary. Thereafter, items appearing in AGM Notice were taken up for approval of the Members

ORDINARY BUSINESS.

ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013, AUDITORS REPORT THEREON AND THE DIRECTORS REPORT.

The Chairman proposed thereafter that the Audited Balance Sheet for the year ended 31st March 2013, Audited Profit & Loss Accounts, Audited Cash Flow on that date, the Auditors Report thereon and the Directors report for adoption.

Proposed by Mr. Main Pal
Seconded by Mr. Ram Jas Ram Milas Verma

Before the resolution was put to vote, the Chairman briefed the Members about the performance of the company during the period under review and the prospects of the company.

Brief performance of the Company during the year.

The present accounts are for the Financial Year 2012-13.

The Company has recorded a production of 29127 MT and a Sale of 28977 MT during the year under review as against 24718 MT and 26726 respectively during the previous year. The gross turnover during the year was Rs.463.88 Crores as against Rs. 431.08 Crores in the previous year.

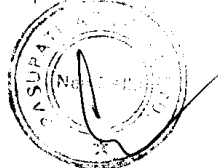
At net level, company posted loss of Rs. 6.93 Crore for the year due to higher cost of A C N and foreign exchange fluctuation.

Current Years Outlook

For the first quarter ended on 30th June 2013 the Company recorded a sale of Rs.133 Crores as compared to Rs.104 Crores in the corresponding quarter.

Barring unforeseen circumstances it is expected that company shall do fair in the current year and the Management is making continuous efforts to reduce cost of production by way of optimizing the resources.

Now I would request the members one by one, if they have any queries or clarification. Please give their name to me on a slip. I would further request the members to be brief for convenience of every one present here.



Thereafter the Chairman invited comments from the members on the Annual Accounts – No query was raised by any members present.

The resolution was carried unanimously on show of hands.

Thereafter the following resolution was passed:

“RESOLVED that the Audited Balance Sheet as at 31st March 2013, Audited Profit & Loss Account for the period ended 31st March 2013, Audited Cash Flow statement for the period ended on that date, the Auditor’s Report thereon and the Directors’ Report be and are hereby adopted”.

Chairman came to the second item of the Notice that was again, an Ordinary Resolution for re-appointment of Shri S.Sathyamoorthy as a Director on the Board of your Company.

Proposed by : Mr. N.P. Singh
Seconded by : Mr. K.K. Umrao

Thereafter the following resolution was passed:

“RESOLVED that Shri S.Sathyamoorthy, who retires by rotation, be and is hereby re-appointed as Director of the Company”.

The resolution was carried unanimously on show of hands.

Chairman came to the Third item of the Notice that was again, an Ordinary Resolution regarding re-appointment of Shri S.C. Malik as a Director on the Board of your Company.

Proposed by : Mr. D. Mandal
Seconded by : Mr. Rajesh Sharma

Thereafter the following resolution was passed:

“RESOLVED that Shri S.C. Malik, who retires by rotation, be and is hereby re-appointed as Director of the Company”.

The resolution was carried unanimously on show of hands.

Chairman came to the Forth item of the Notice that was again, an Ordinary Resolution regarding appointment of Auditors and fixing their remuneration.

“RESOLVED that M/s.B.K.Shroff & Company, Chartered Accountants, 3/7-B, Asaf Ali Road, New Delhi be and are hereby re-appointed as Auditors of the Company for the Financial Year 2013-14 to hold office till the conclusion of the next Annual General Meeting of the Company.



RESOLVED FURTHER that Auditors may be paid such remuneration for Audit of Accounts and other out-of-pocket expenses as may be approved by the Board of Directors”.

Proposed by : Mr. Dina Bandhu Sharma
Seconded by : Mr. Neeraj Sharda

The resolution was carried unanimously on show of hands.

VOTE OF THANKS

The meeting terminated with a vote of thanks to the Chair.

Proposed by : Mr. Deep Kumar
Seconded by : D. N K Sankhla

