## Format for disclosure by the promoter (s) to the stock exchanges and to the target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PIONEER EMBROIDERIES LIMITED
Name of the Promoter(s) on whose shares RAJ KUMAR SEKHANI	RAJ KUMAR SEKHANI
encumbrance was ereated/invoked /released(tick the	
relevant one)	
Date of Reporting	11 <sup>th</sup> October, 2013
Name of the Stock exchange where the shares of the Bombay Stock Exchange Limited	Bombay Stock Exchange Limited
target company are listed	National Stock Exchange of India Limited
Details of the Promoters' holding:	
The term "event" indicates <del>creation/invocation</del> /release of encumbrance, as the case may be) 1,76,99,094.	of encumbrance, as the case may be) 1.76.99.094 Equity Shares

Promoter (s) or PACs With him	Pre-event holding	lding	Details of events pertaining to encumbrance	pertaining to	Post eve (encumber be ex	Post event holding (encumbered shares to be excluded)	(*)Details of encumbrance (pledge/lien or others-give details
Names	Number	% of total	Type <del>-creation/</del>	Date (s)	Number	% of total	
		share capital	invocation/release			share capital	
RAJ KUMAR SEKHANI	2,045,718	11.56	Repayment of	9 <sup>th</sup>	2,045,718	11.56	Pledge shares
(Promoter)			loan	October,			release by
			(7,05,582 Shares)	2013			Institution.
(*)Details shall include the details regarding the person(s) on whose favour the encumbrance his been created and other important feature of such	egarding the pe	rson(s) on who	se favour the encum	brance his bed	en created ar	nd other import	tant feature of such
encumbrance.							

Thanking You,

Yours faithfully,

RAJ KUMAR SEKHANI

Place Date

**Mumbai** 11<sup>th</sup> October, 2013