

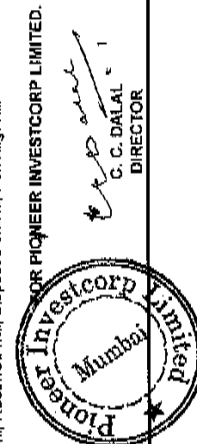
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PIONEER INVESTCORP LIMITED

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.
 Unaudited Standalone Financial Results for the Quarter ended 30th September, 2013.

Particulars	3 months ended 30.09.2013 (Unaudited)	Preceding 3 months ended 30.06.2013 (Unaudited)	Corresponding 3 months ended in the previous period 30.09.2012 (Unaudited)	Year to date figures for the current period ended 30.09.2013 (Unaudited)	Year to date figures for the previous period ended 30.09.2012 (Unaudited)	Previous year ended 31.3.2013 (Audited)
1 Income from operations	520.24	757.07	706.03	1,277.31	1,368.60	2,622.11
2 Expenses						
a. Employees Cost	297.36	230.88	336.24	528.24	664.51	1,193.35
b. Depreciation	10.94	63.20	55.90	74.14	111.89	238.07
c. Other Expenditure	136.60	1,286.80	227.17	1,423.40	430.73	1,759.70
d. Total	444.90	1,580.88	619.31	2,025.78	1,207.13	3,191.12
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	75.34	(823.81)	86.72	(748.47)	161.47	(569.01)
4 Other Income	0.30	10.81	1.13	11.11	1.52	1,552.94
5 Profit/(Loss) before Interest and Exceptional Items (3+4)	75.64	(813.00)	87.85	(737.36)	162.99	983.93
6 Finance costs	153.17	302.55	68.71	455.73	109.84	628.90
7 Profit/(Loss) after Interest but before Exceptional Items (5-6)	(77.53)	(1,115.56)	19.14	(1,193.09)	53.15	365.03
8 Exceptional Items	(77.53)	(1,115.56)	19.14	(1,193.09)	53.15	365.03
9 Profit/(Loss) from Ordinary Activities Before Tax (7-8)	(77.53)	(1,115.56)	10.00	(1,193.09)	30.00	72.99
10 Tax expense	(77.53)	(1,115.56)	9.14	(1,193.09)	23.15	282.04
11 Net Profit/(Loss) for the Period (9-10)	(77.53)	(1,115.56)	9.14	(1,193.09)	23.15	282.04
12 Extraordinary Items (net of tax expense)	(77.53)	(1,115.56)	9.14	(1,193.09)	23.15	282.04
13 Net Profit/(Loss) after extraordinary items (11-12)	(77.53)	(1,115.56)	9.14	(1,193.09)	23.15	282.04
14 Share of profit/(loss) of associates	(77.53)	(1,115.56)	9.14	(1,193.09)	23.15	282.04
15 Minority interest	(77.53)	(1,115.56)	9.14	(1,193.09)	23.15	282.04
16 Net Profit/(+) Loss(-) after taxes, minority interest and share of profit (13-14-15)	(77.53)	(1,115.56)	9.14	(1,193.09)	23.15	282.04
17 Paid up Equity Share Capital (Face value of Rs.10/- each)	1,229.69	1,229.69	1,229.69	1,229.69	1,229.69	1,229.69
18 Reserves excluding Revaluation Reserves	-	-	-	-	-	-
19.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):	(0.63)	(9.07)	0.07	(9.70)	0.19	2.29
(a) Basic	(0.63)	(9.07)	0.07	(9.70)	0.19	2.29
(b) Diluted	(0.63)	(9.07)	0.07	(9.70)	0.19	2.29
19.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):	(0.63)	(9.07)	0.07	(9.70)	0.19	2.29
(a) Basic	(0.63)	(9.07)	0.07	(9.70)	0.19	2.29
(b) Diluted	(0.63)	(9.07)	0.07	(9.70)	0.19	2.29

Notes: 1) The above unaudited standalone financial results for the quarter ended 30th September, 2013, approved by the Board of Directors at their meeting held on 31st October, 2013. 2) The Statutory Auditors carried out 'Limited Review' of unaudited standalone financial results for quarter ended 30th September, 2013. 3) Figures of previous quarter / year have been regrouped / reclassified wherever necessary. 4) Information on Investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September, 2013: Opening : Nil, Received : Nil, Disposed off: Nil, Pending: Nil.



Date : 31/10/2013.
 Place : Mumbai.

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Shareholding details of Pioneer Investcorp Ltd. as on 30th September 2013.

PART II	Particulars	3 months ended (30/09/2013)	Preceding 3 months ended (30/06/2013)	Corresponding 3 months ended (30/09/2012) in the previous year	year to date figures for the current period ended 30/09/2013	year to date figures for the previous period ended 30/09/2012	Previous Year ended (31/03/2013)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	6029712	6029712	6029712	6029712	6029712	6029712
	- Number of shares	49.03	49.03	49.03	49.03	49.03	49.03
2	Percentage of shareholding Promoters and Promoter Group Shareholding **	0	150000	150000	0	150000	150000
	a) Pledged / Encumbered	0	0	0	0	0	0
	- Number of shares	0	2.39	2.39	0	2.39	2.39
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	1.22	1.22	0	1.22	1.22
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non - encumbered	6267696	6117196	6117196	6267696	6117196	6117196
	- Number of shares	100	97.61	97.61	100	97.61	97.61
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.97	49.75	49.75	50.97	49.75	49.75
	- Percentage of shares (as a % of the total share capital of the company)						
B	INVESTOR COMPLAINTS						
	Particulars	3 months ended (09/2013)					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					



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PIONEER INVESTCORP LIMITED

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.
Statement of Standalone Assets & Liabilities as at 30th September, 2013.

(₹ in lakhs)

Particulars		STANDALONE	
		As at 30.9.2013 (Unaudited)	As at 31.3.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,289.47	1,289.47
	(b) Reserves and surplus	8,133.09	9,326.18
	Sub-total - Shareholders' funds	9,422.56	10,615.65
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	22.58	25.68
	(b) Other long-term liabilities	276.36	279.55
	(c) Long-term provisions	142.07	117.88
	Sub-total - Non-current liabilities	441.01	423.11
5	Current liabilities		
	(a) Short Term Borrowings	4,627.65	6,161.15
	(b) Trade Payables	164.37	181.61
	(c) Other current liabilities	60.37	5,140.26
	(d) Short-term provisions	-	9.66
	Sub-total - Current liabilities	4,852.38	11,492.69
	TOTAL - EQUITY AND LIABILITIES	14,715.96	22,531.45
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	534.83	6,957.21
	(b) Non-current investments	4,287.50	4,225.80
	(c) Deferred tax assets (net)	79.48	79.48
	(d) Long-term loans and advances	505.27	606.74
	Sub-total - Non-current assets	5,407.07	11,869.23
2	Current assets		
	(a) Current investments	4,870.24	6,940.59
	(b) Inventories	3,834.42	3,272.59
	(c) Trade receivables	183.52	180.24
	(d) Cash and cash equivalents	420.71	264.56
	(e) Short-term loans and advances	-	4.24
	(f) Other current assets	-	-
	Sub-total - Current assets	9,308.89	10,662.22
	TOTAL- ASSETS	14,715.96	22,531.45

* Applicable in the case of consolidated statement of assets and liabilities.



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JAYESH DADIA & ASSOCIATES

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

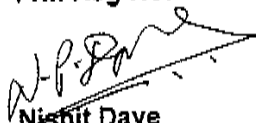
Review Report to M/S.PIONEER INVESTCORP LTD

We have reviewed the accompanying statement of unaudited financial results of M/s. Pioneer Investcorp Ltd for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates
Chartered Accountants
Frm Reg No: 121142W



Nishit Dave
Partner

Membership No. 120073.

Place : Mumbai

Date : 31st October, 2013.

