

Part I

₹ in lacs

Particulars	Quarter ended			Half Yearly Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)			(Unaudited)		(Audited)
1 Income from operations						
a Net sales / income from operations (net of excise duty)	7,778.78	6,782.96	6,128.52	14,561.74	11,787.23	24,755.62
b Other operating income	175.78	282.86	107.01	458.64	226.31	468.17
Total income from operations (net)	7,954.56	7,065.82	6,235.53	15,020.38	12,013.54	25,223.79
2 Expenses						
a Cost of materials consumed	2,564.03	2,214.03	2,017.79	4,778.06	3,753.73	7,932.77
b Purchases of stock-in-trade	194.52	173.42	129.81	367.94	260.95	501.08
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(57.65)	(161.46)	(27.47)	(219.11)	23.75	(110.54)
d Employee benefits expense	1,224.34	1,169.38	973.01	2,393.72	1,919.80	4,023.78
e Depreciation and amortisation expense	329.28	309.88	291.09	639.16	572.13	1,182.06
f Other expenses	1,936.50	1,833.65	2,258.54	3,770.15	4,280.72	7,761.45
Total expenses	6,191.02	5,538.90	5,642.77	11,729.92	10,811.08	21,290.60
3 Profit from operations before other income, finance costs and exceptional items (1-2)	1,763.54	1,526.92	592.76	3,290.46	1,202.46	3,933.19
4 Other income	26.02	15.46	10.40	41.48	21.18	36.76
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,789.56	1,542.38	603.16	3,331.94	1,223.64	3,969.95
6 Finance costs	161.00	139.94	145.59	300.93	343.81	589.78
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,628.56	1,402.44	457.57	3,031.01	879.83	3,380.17
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	1,628.56	1,402.44	457.57	3,031.01	879.83	3,380.17
10 Tax expense	524.42	447.65	109.22	972.07	226.76	977.26
11 Net Profit from ordinary activities after tax (9 - 10)	1,104.14	954.79	348.35	2,058.94	653.07	2,402.91
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	1,104.14	954.79	348.35	2,058.94	653.07	2,402.91
14 Paid-up equity share capital (Face Value of ₹ 10 each)	2,202.50	1,101.25	1,101.25	2,202.50	1,101.25	1,101.25
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						10,002.73
16 Earnings per share (before extraordinary items) (not annualised) - Post Bonus :						
Basic (₹)	5.01	4.34	1.59	9.35	2.97	10.91
Diluted (₹)	5.01	4.33	1.58	9.34	2.96	10.90

Part II - Select information for the Quarter ended September 30, 2013

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of shares	11,299,562	5,649,781	5,649,781	11,299,562	5,649,781	5,649,781
Percentage of shareholding	51.30%	51.30%	51.30%	51.30%	51.30%	51.30%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
Number of shares	10,725,438	5,362,719	5,362,719	10,725,438	5,362,719	5,362,719
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	48.70%	48.70%	48.70%	48.70%	48.70%	48.70%
B Investor Complaints						
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					

Unaudited



Statement of Assets and Liabilities		₹ in lacs		Notes:
Particulars	As at			
	30.09.2013	31.03.2013		
	(Unaudited)	(Audited)		
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	2,202.50	1,101.25		
(b) Reserves and surplus	10,672.83	10,002.73		
(b) Money Received Against Share Options	1.99	-		
Sub-total - Shareholders' funds	12,877.32	11,103.98		
2 Non-current liabilities				
(a) Long-term borrowings	3,577.15	2,416.61		
(b) Deferred tax liabilities (net)	650.82	628.95		
(c) Other long-term liabilities	262.46	255.64		
(d) Long-term provisions	159.34	142.58		
Sub-total - Non-current liabilities	4,649.77	3,443.78		
3 Current liabilities				
(a) Short-term borrowings	1,045.90	1,344.92		
(b) Trade payables	2,629.24	2,283.89		
(c) Other current liabilities	2,919.46	2,455.98		
(d) Short-term provisions	694.70	560.45		
Sub-total - Current liabilities	7,289.30	6,645.24		
TOTAL - EQUITY AND LIABILITIES	24,816.39	21,193.00		
B ASSETS				
1 Non-current assets				
(a) Fixed assets	11,620.01	9,715.94		
(b) Non-current investments	691.39	691.39		
(c) Long-term loans and advances	2,323.00	1,505.25		
(d) Other non-current assets	235.62	98.53		
Sub-total - Non-current assets	14,870.02	12,011.11		
2 Current assets				
(a) Inventories	3,195.45	3,287.22		
(b) Trade receivables	4,994.73	4,233.00		
(c) Cash and bank balances	162.72	72.79		
(d) Short-term loans and advances	899.43	989.01		
(e) Other current assets	694.04	599.87		
Sub-total - Current assets	9,946.37	9,181.89		
TOTAL - ASSETS	24,816.39	21,193.00		

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28th Oct 2013.

2. During the quarter ended September 2013, the Company allotted 11012500 equity shares of ₹ 10 each as Bonus Share, accordingly paid up equity share capital of the company has increased by ₹ 1101.25 lacs. EPS for the previous periods have been restated for the comparison purposes.

3. During the quarter ended September 2013, 7956 number of options granted were exercised on commencement of vesting period at a revised price of ₹ 25 (such revised price being approved by compensation committee) and allotment of such shares was made on 11th October 2013. Further additional grant of 16630 number of options were also made to the eligible employees.

4. The Company is primarily engaged in the business of manufacture and sale of "Medical Devices" and, hence, there is no reportable segments as per Accounting Standard-17 issued by ICAI.

5. In view of option allowed by the Ministry of Corporate Affairs vide its notification dated 29th December 2011 on AS 11, the exchange differences arising on reporting of long term foreign currency monetary items at rates different from those at which they were initially recorded have been accumulated in a "Foreign Currency Monetary Items Translation Difference Account" to be amortised over the balance period of such long term assets or liabilities. Pursuant to such adoption, a sum of ₹ 446.93 lacs is remained to be amortised over the balance period of such assets or liabilities.

6. The statutory Auditors have carried out the limited review of the above results.

7. The figures for the corresponding periods have been regrouped / rearranged, wherever necessary, to make them comparable.

By order of the Board



Place : New Delhi

Himanshu Baid

Date : 28.10.2013

Managing Director

