

Annexure - B

Format for Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	POLYCHEM LIMITED		
2. Name(s) of the acquirer and persons Acting in Concert (PAC) with the acquirer	RASAYANI TRADERS PRIVATE LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	BOMBAY STOCK EXCHANGE		
5. Details of the acquisition/disposal/holding of shares/voting rights/holding Acquirer and PAC	Number	% w.r.t total share/voting Capital Wherever applicable	% w.r.t total diluted share/voting capital Of the TC (*)
Before the acquisition/disposal under consideration, holding of:			
(a) Shares carrying voting rights	27,187	6.715	-
(b) Voting rights (VR) otherwise than by shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	27,187	6.715	
Details of acquisition/sale			
(a) Shares carrying voting rights acquired/sold	1,000	0.250	-
(b) VRs acquired/sold otherwise than by shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-

(specify holding in each category) acquired/sold	1,000	0.250	
Total (a+b+c)			
After the acquisition/sale, holding of:			
(a) Shares carrying voting rights	28,187	6.965	
(b) VRs otherwise than by shares	-	-	
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	28,187	6.965	
6. Mode of acquisition (e.g. open market /off-market/ public issue / rights issue/Preferential allotment / inter-se transfer, etc.)		14-10-2013	
7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable		40,40,450	
8. Equity share capital / total voting capital of the TC before the said Acquisition/sale		40,40,450	
9. Equity share capital / total voting capital of the TC after the said acquisition/sale		Not Applicable	
10. Total diluted share/voting capital of the TC after the said acquisition/sale			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For Rasayani Traders Private Ltd.


Director

Place: MUMBAI

Date: 15-10-2013