



DE & BOSE
In association with ASH Associates UK

8/2, Kiran Sankar Roy Road, 2nd Floor
Room No. 1 & 18, Kolkata - 700 001
Ph. : 2248 5039 ● Fax : 91-33-2243-4864
E-mail : durgadas@cal3.vsnl.net.in

1, Garstin Place, Unit 1E, ORBIT
Kolkata - 700 001 ● Phone : 2248 7424

LIMITED REVIEW REPORT OF M/S PREMIER POLYFILM LTD.

FOR THE QUARTER ENDED ON 30.09.2013

Review Report to Board of Directors of M/s Premier Polyfilm Ltd.

We have reviewed the accompanying statement of Un-audited financial results of **M/s Premier Polyfilm Ltd.** for the quarter ended on 30.09.2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review on accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For De & BOSE
Chartered Accountants
Firm Regd. No. – 302175 E



Place : Camp New Delhi
Date : 30.10.2013


(Partner)

PREMIER POLYFILM LTD.
 Regd. Office: 305, III Floor, Elite House, 36, Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi -110048.
 UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2013

Particulars	(Figures Rupees in Lacs, except per share data)						
	Three Months ended 30/09/2013	Previous Three Months ended 30/06/2013	Corresponding 3 Months ended in the previous Year 30/09/2012	Year to date figures for Current period ended 30/09/2013	Year to date figures for Previous period ended 30/09/2012	Previous accounting year ended 31/03/2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income From Operations							
(a) Net Sales / Income from Operations (Net of excise duty)	1,843	2,179	1,983	4,022	3,712	7,046	
(b) Other Operating Income	34	42	66	76	89	107	
Total Income from operations (Net)	1,877	2,221	2,049	4,098	3,801	7,153	
2 Expenses							
(a) Cost of materials consumed	1,376	1,295	1,189	2,671	2,421	4,748	
(b) Purchases of stock-in-trade	-	1	10	1	29	43	
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(109)	338	207	229	171	72	
(d) Employee benefits expense	143	138	160	281	285	577	
(e) Depreciation and amortisation expense	32	45	46	77	93	179	
(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	376	297	322	673	605	1,212	
Total Expenses	1,818	2,114	1,934	3,932	3,604	6,831	
Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	59	107	115	166	197	322	
3 Other Income (Commission)	-	-	-	-	-	94	
4 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	59	107	115	166	197	416	
5 Finance costs	21	26	28	47	62	112	
6 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+/-6)	38	81	87	119	135	304	
7 Exceptional Items	-	-	-	-	-	18	
8 Profit/(Loss) from Ordinary Activities before tax (7+/-8)	38	81	87	119	135	322	
9 Tax expense including Deferred Tax	(11)	20	15	9	25	132	
10 Net Profit/(Loss) from Ordinary Activities after tax (9+/-10)	49	61	72	110	110	190	
11 Extraordinary Item (net of tax expense Rs. lakhs)	-	-	-	-	-	-	
12 Net Profit/(Loss) for the period (11+/-12)	49	61	72	110	110	190	
13 Share of profit/(Loss) of associates	-	-	-	-	-	-	
14 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15)	49	61	72	110	110	190	
15 Paid-up Equity Share capital (Face value Rs.5.00/- per Equity Share)	1,059	1,059	1,059	1,059	1,059	1,059	
16 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	846	846	846	846	846	846	
17 Earning Per Share (before extraordinary items) (of Rs. 5/- each) (not annualised):							
(a) Basic	0.23	0.29	0.34	0.53	0.53	0.91	
(b) Diluted	0.23	0.29	0.34	0.53	0.53	0.91	
18 Earning Per Share (after extraordinary items) (of Rs. 5/- each) (not annualised):							
(a) Basic	-	-	-	-	-	-	
(b) Diluted	-	-	-	-	-	-	
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	1,13,29,261	1,13,29,261	1,13,46,278	1,13,29,261	1,13,46,278	1,13,29,261	
- Percentage of shareholding	54.08	54.08	54.16	54.08	54.16	54.08	
2 Promoters and Promoter Group Share holding							
a) Pledged/Encumbered							
- Number of shares	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-	-	-	
b) Non - encumbered							
- Number of shares	96,19,234	96,19,234	96,02,217	96,19,234	96,02,217	96,19,234	
- Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total shareholding of the company)	45.92	45.92	45.84	45.92	45.84	45.92	

Particulars	3 months ended (30/09/2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:-

- The above Unaudited Financial Results were taken on record by the Board in their Meeting held on 30/10/2013.
- Regrouping has been done wherever considered necessary.
- The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the company are considered as a single business product. Segment reporting is not applicable.

Date :30/10/2013
 Place: New Delhi

For PREMIER POLYFILM LTD.

Amar Nath Goenka
 (AMAR NATH GOENKA)
 MANAGING DIRECTOR

PREMIER POLYFILM LTD.
 Regd. Office: 305, Elite House, III Floor, Community Centre, Kailash Colony Extension,
 Zamroodpur, New Delhi 110048

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2013

(Rupees in Lacs)

Statement of Assets and Liabilities Particulars	As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,059	1,059
(b) Reserves and surplus	1,249	1,138
Sub-total - Shareholders' funds	2,308	2,197
2. Non-current liabilities		
(a) Long-term borrowings	119	139
(b) Deferred tax liabilities (net)	40	66
(c) Long-term provisions	159	145
Sub-total - Non-current liabilities	318	350
3. Current liabilities		
(a) Short-term borrowings	449	394
(b) Trade payables	468	653
(c) Other current liabilities	463	532
(d) Short-term provisions	35	39
Sub-total - Current liabilities	1,415	1,618
TOTAL - EQUITY AND LIABILITIES	4,041	4,165
B ASSETS		
1. Non-current assets		
(a) Fixed assets	945	1,006
(b) Long-term loans and advances	43	42
(c) Other non-current assets	5	15
Sub-total - Non-current assets	993	1,063
2 Current assets		
(a) Inventories	1,221	1,411
(b) Trade receivables	1,107	1,149
(c) Cash and cash equivalents	592	448
(d) Short-term loans and advances	104	83
(e) Other current assets	24	11
Sub-total - Current assets	3,048	3,102
Total -Assets	4,041	4,165

Place : New Delhi
 Date : 30/10/2013

For PREMIER POLYFILM LTD.

Amar Nath Goenka
 (AMAR NATH GOENKA)
 MANAGING DIRECTOR