



we make your dreams come true

October 19, 2013

The Deputy Manager,
Corporate Section,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sir,

Sub: Declaration of the result through Postal Ballot

Ref: Scrip code 521149

Pursuant to the provisions of Section 192A of the Companies Act, 1956 read with Companies (Passing of Resolution by Postal Ballot) Rules, 2011, the approval of the Shareholders was sought by means of Postal Ballot for issue and allotment of 39,00,000 (Thirty Nine Lacs) Convertible Warrants (hereinafter referred to as "Warrants") on Preferential basis to the Promoters/ Promoter Group of the Company, with each Warrant convertible into one equity share of face value of Rs. 2/- each fully paid-up of the Company, at a price of Rs. 5/- (Rupees Five Only) per share, [including a premium of Rs. 3/- (Rupees Three Only) per share], in accordance with chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and subsequent amendments thereto, including but not restricted to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Second Amendment) Regulations, 2013, (hereinafter referred to as the "SEBI (ICDR) Regulations"), and the conversion of which should be made within a period not exceeding eighteen months from the date of allotment of the Warrants, in one or more tranches, in accordance with the SEBI (ICDR) Regulations as specified in the Postal Ballot Notice dated 10.09.2013.

Mr. Purusottam Das Patodia, Chairman and Managing Director of the Company had announced the results of the Postal Ballot on the basis of the report dated 18.10.2013 submitted by the Scrutinizer, Mr. S. Rengasamy, Practicing Company Secretary, appointed in accordance with the provisions of the Companies Act, 1956.

Contd...Page 2...



we make your dreams come true

Page 2...

As per Clause 35A requirement of Listing Agreement with Stock Exchanges, a summary of the Postal Ballot Forms received are as follows:-

Promoter & Public	No. of Shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Promoter and Promoter Group	15012356	15012356	100.00	15012356	NIL	100.00	NIL
Public Institutional Holders	25000	NIL	0.00	NIL	NIL	NIL	NIL
Public - Others	7706244	1266521	16.43	1091491	175030	86.18	13.82
Total	22743600	16278877	71.58	16103847	175030	98.92	1.08

Accordingly, the Special Resolution for the issue of Warrants on Preferential Basis to the Promoters/ Promoter Group of the Company as set out in the Notice dated 10.09.2013 has been approved and passed with requisite majority.

Place: Mumbai
Date: 19.10.2013

For Prime Urban Development India Limited

Purusottam Das Patodia
Chairman & Managing Director



RESULT OF POSTAL BALLOT

we make your dreams come true

Pursuant to the provisions of Section 192A of the Companies Act, 1956 read with Companies (Passing of Resolution by Postal Ballot) Rules, 2011, the approval of the Shareholders was sought by means of Postal Ballot for issue and allotment of 39,00,000 (Thirty Nine Lacs) Convertible Warrants (hereinafter referred to as "Warrants") on Preferential basis to the Promoters/ Promoter Group of the Company, with each Warrant convertible into one equity share of face value of Rs. 2/- each fully paid-up of the Company, at a price of Rs. 5/- (Rupees Five Only) per share, [including a premium of Rs. 3/- (Rupees Three Only) per share], in accordance with chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and subsequent amendments thereto, including but not restricted to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Second Amendment) Regulations, 2013, (hereinafter referred to as the "SEBI (ICDR) Regulations"), and the conversion of which should be made within a period not exceeding eighteen months from the date of allotment of the Warrants, in one or more tranches, in accordance with the SEBI (ICDR) Regulations as specified in the Postal Ballot Notice dated 10.09.2013.

Mr. Purusottam Das Patodia, Chairman and Managing Director of the Company had announced the results of the Postal Ballot on the basis of the report dated 18.10.2013 submitted by the Scrutinizer, Mr. S. Rengasamy, Practicing Company Secretary, appointed in accordance with the provisions of the Companies Act, 1956.

Details of Postal Ballot Forms received and the results are as follows:

Sl. No.	Particulars	No. of Forms	No. of shares held by them	Percentage
1.	Total Postal Ballot Forms received	156	1,62,80,676	--
2.	Less: Invalid/ Rejected Forms	5	1,799	--
3.	Net Valid Postal Ballot Forms (as per register)	151	1,62,78,877	100.00
4.	Postal ballot forms with assent for the Resolution	133	1,61,03,847	98.92
5.	Postal ballot forms with dissent for the Resolution	18	1,75,030	1.08

As per Clause 35A requirement of Listing Agreement with Stock Exchanges, a summary of the Postal Ballot Forms received are as follows:-

Promoter & Public	No. of Shares held	No. of Votes polled	% of Votes Polled on outstanding Shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Promoter and Promoter Group	15012356	15012356	100.00	15012356	NIL	100.00	NIL
Public Institutional Holders	25000	NIL	0.00	NIL	NIL	NIL	NIL
Public - Others	7706244	1266521	16.43	1091491	175030	86.18	13.82
Total	22743600	16278877	71.58	16103847	175030	98.92	1.08

Contd...Page 2...




we make your dreams come true

Page 2...

Accordingly, the Special Resolution for the issue of Warrants on Preferential Basis to the Promoters/ Promoter Group of the Company as set out in the Notice dated 10.09.2013 has been approved and passed with requisite majority.

Place: Mumbai
Date: 19.10.2013

For Prime Urban Development India Limited


Purusottam Das Patodia
Chairman & Managing Director