

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

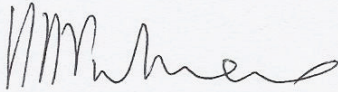
1. Name of the Target Company (TC)	<b>Prime Urban Development India Limited</b>		
2. Name of the Acquirers and Person Acting in Concert (PACs) with Acquirers	<p><b>Acquirers:</b></p> <ol style="list-style-type: none"> <li>1. Purusottam Das Patodia jt. with Indira Devi Patodia</li> <li>2. Manoj Kumar Patodia</li> <li>3. Manoj Kumar Patodia jt. with Nandita Patodia</li> <li>4. Nandita Patodia</li> <li>5. Anuj Patodia</li> <li>6. Meenal Patodia</li> <li>7. Anuj Patodia jt. with Meenal Patodia</li> </ol> <p><b>Persons Acting in Concert ("PACs"):</b></p> <ol style="list-style-type: none"> <li>8. Purusottam Das Patodia</li> <li>9. Indira Devi Patodia</li> <li>10. Anjana Syntex Company Limited</li> <li>11. Pat Credit Limited</li> <li>12. Classic Yarn Processors Limited</li> </ol>		
3. Whether the Acquirers & Seller belong to Promoter/Promoter Group?	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition/allotment disposal of shares/ voting rights/ holding of the Acquirers and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b><u>Before the acquisition/allotment/disposal under consideration, holding of:</u></b>	<b><u>Acquirers:</u></b>		
a) Shares carrying voting rights^	1. 97,320	0.43%	0.37%
	2. 3,70,337	1.63%	1.39%
	3. 84,750	0.37%	0.32%
	4. 4,50,750	1.98%	1.69%
	5. 1,65,175	0.73%	0.62%
	6. 7,24,915	3.19%	2.72%
	7. 88,500	0.39%	0.33%
	<b><u>PACs:</u></b>		
	1,30,30,609	57.29%	48.91%
b) <del>Shares in the nature of nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</del>	NIL	NIL	NIL
c) <del>Voting rights (VR) otherwise than by equity shares</del>	NIL	NIL	NIL
d) <del>Warrants/convertible securities/any other instrument that entitles the Acquirers to receive shares carrying voting rights in the TC (specify holding in each category)</del>	NIL	NIL	NIL
<b>Total (a+b+c+d)</b>	<b>1,50,12,356</b>	<b>66.01%</b>	<b>56.35%</b>

<b><u>Details of acquisition/ allotment and sale</u></b>			
a) Shares carrying voting rights allotted	NIL	NIL	NA
b) <del>VRs acquired otherwise than by equity shares</del>	NIL	NIL	NA
c) Warrants/convertible securities/any other instrument that entitles the Acquirers to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ allotted*	<b>Acquirers:</b> 1. 12,00,000 2. 5,00,000 3. 1,00,000 4. 8,00,000 5. 1,00,000 6. 10,00,000 7. 2,00,000	NA NA NA NA NA NA NA	4.50% 1.88% 0.38% 3.00% 0.38% 3.75% 0.75%
	<b>PACs:</b> NIL NIL	NA NA	NA NA
d) Shares encumbered/ invoked/ released by the acquirers			
<b>Total (a+b+c+d)</b>	<b>39,00,000</b>	<b>NA</b>	<b>14.64%</b>
<b><u>After the proposed acquisition/ allotment &amp; sale holding of:</u></b>			
a) Shares carrying voting rights	<b>Acquirers:</b> 1. 97,320 2. 3,70,337 3. 84,750 4. 4,50,750 5. 1,65,175 6. 7,24,915 7. 88,500	0.43% 1.63% 0.37% 1.98% 0.73% 3.19% 0.39%	0.37% 1.39% 0.32% 1.69% 0.62% 2.72% 0.33%
	<b>PACs:</b> 1,30,30,609 NIL	57.29% NA	48.91% NA
b) <del>Shares encumbered with the Acquirers</del>	NIL	NA	NA
c) <del>VRs otherwise than by equity shares</del>	NIL	NA	NA
d) Warrants/convertible securities /any other instrument that entitles the Acquirers to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ allotment*	<b>Acquirers:</b> 1. 12,00,000 2. 5,00,000 3. 1,00,000 4. 8,00,000 5. 1,00,000 6. 10,00,000 7. 2,00,000	NA NA NA NA NA NA NA	4.50% 1.88% 0.38% 3.00% 0.38% 3.75% 0.75%
	<b>PACs:</b> NIL	NA	NA
<b>Total (a+b+c+d)</b>	<b>1,89,12,356</b>	<b>66.01%</b>	<b>70.99%</b>
Mode of acquisition/ allotment (e.g. open market/ off-market/ public issue/ rights issue/ Preferential Allotment / inter-se transfer etc.)	Pursuant to Preferential Allotment of Warrants on 29.10.2013		
Date of acquisition / sale of shares / VR or date of receipt of the intimation of allotment of shares, whichever is applicable	29.10.2013		
Equity share capital / total voting	Rs. 4,54,87,200/-		

capital of the TC before the said allotment	
Equity share capital/ total voting capital of the TC after the said allotment	Rs. 5,32,87,200/-
Total diluted share/voting capital ** of the TC after the said allotment	Rs. 5,32,87,200/-
^Based on Pre- Allotment Capital of the Company i.e. 2,27,43,600 equity shares of face value of Rs. 2/- each	
*Based on total diluted share/voting capital of the TC i.e. 2,66,43,600 equity shares of face value of Rs. 2/- each	

Note:

- (i) NA: Not Applicable
- (ii) (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Purusottam Das Patodia**

**[On behalf of Self and other Acquirers forming part of the Promoter Group]**

Place: Mumbai

Date: 30.10.2013