

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for
encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation
31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of the Target Company (TC)				RADICO KHAITAN LIMITED					
Name of the Promoters(s) on whose shares encumbrance was created / invoked / released (tick the relevant One)				SAPPHIRE INTREX LIMITED					
Date of reporting				17.10.2013					
Names of the stock exchanges where the shares of the target company are listed				The National Stock Exchange of India Limited The Bombay Stock Exchange Limited					
Details of the promoters' holding : (The term "event" indicates creation / invocation / release of encumbrance, as the case may be)									
Promoter (s) or PACs with him		Pre - event holding		Details of events pertaining to		Post event holding (encumbered shares)		(*) Details of encumbrance (pledge / lien or others-give)	
Names	Number	% of total shares capital	Type - creation /invocation/ release	Date	Number	% of total shares capital	Number	% of total shares capital	
Sapphire Intrex Limited	33888011	25.49	*Release of 1400000 shares	11.10.2013	23336582	17.55	10551429	7.94	

(*) The disclosure represent pledge of 1400000 equity shares . Total pledge shares now stands at 10551429 equity shares.

for Sapphire Intrex Limited


Authorised Signatory

Date : 17.10.2013