

RAMCO INDUSTRIES LIMITED
 Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.
 Corporate Office: "Auras Corporate Centre", 6th Floor,98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.
Unaudited Financial Results for the Quarter ended 30th September, 2013

| Part - I | | Rs. In lakhs | | | | | |
|-------------|---|---------------|------------|------------|-----------------|------------|------------|
| | | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
| Particulars | | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | 31.03.2013 |
| 1 | Income from Operations | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| a | Net Sales / Income from Operations (Net of Excise Duty) | 13,570 | 21,861 | 15,613 | 35,431 | 42,213 | 77,614 |
| b | Other Income from Operations | 394 | 406 | 422 | 800 | 711 | 1,524 |
| | Total Income (a + b) | 13,964 | 22,267 | 16,035 | 36,231 | 42,924 | 79,138 |
| 2 | Expenses | | | | | | |
| a | Cost of Materials Consumed | 9,119 | 11,551 | 12,744 | 20,670 | 26,562 | 50,767 |
| b | Purchase of Stock In Trade | - | - | - | - | - | - |
| c | Changes in Inventories of Finished Goods, Work-in- Progress & Stock in Trade | (466) | 2,749 | (3,584) | 2,283 | (1,853) | (4,220) |
| d | Employee Benefits Expenses | 1,111 | 1,111 | 996 | 2,222 | 2,111 | 4,249 |
| e | Depreciation and Amortisation Expense | 956 | 788 | 823 | 1,744 | 1,646 | 3,318 |
| f | Other Expenditure | - | - | - | - | - | - |
| g | Cost of resale materials | 52 | 31 | 170 | 83 | 497 | 650 |
| h | Others | 3,109 | 3,842 | 3,096 | 6,951 | 8,762 | 16,406 |
| | Total Expenditure | 13,881 | 20,072 | 14,245 | 33,953 | 37,725 | 71,170 |
| 3 | Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2) | 83 | 2,195 | 1,790 | 2,278 | 5,199 | 7,968 |
| 4 | Other Income | 544 | - | 290 | 544 | 290 | 1,320 |
| 5 | Profit from Operations before Finance Cost and Exceptional items (3+4) | 627 | 2,195 | 2,080 | 2,822 | 5,489 | 9,288 |
| 6 | Finance Costs | 777 | 744 | 682 | 1,521 | 1,363 | 2,892 |
| 7 | Profit from Operations after Finance Cost but before Exceptional items (5+6) | (150) | 1,451 | 1,398 | 1,301 | 4,126 | 6,396 |
| 8 | Exceptional Items | - | - | (121) | - | 73 | 73 |
| 9 | Profit / Loss from Ordinary Activities Before Tax(7+8) | (150) | 1,451 | 1,277 | 1,301 | 4,199 | 6,469 |
| 10 | Tax Expense | | | | | | |
| | Current Tax | (211) | 370 | 260 | 159 | 1,010 | 1,290 |
| | Deferred Tax | 322 | 4 | (30) | 326 | (70) | (270) |
| | MAT Credit entitlement | (159) | - | - | (159) | - | 0 |
| 11 | Net Profit / Loss from ordinary activities after Tax (9-10) | (102) | 1,077 | 1,047 | 975 | 3,259 | 5,449 |
| 12 | Extraordinary items (Net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit / Loss for the period (11-12) | (102) | 1,077 | 1,047 | 975 | 3,259 | 5,449 |
| 14 | Paid up Equity Share Capital (Face value of Re.1/- per share) | 867 | 867 | 867 | 867 | 867 | 867 |
| 15 | Reserves excluding revaluation reserves | | | | | | 45,873 |
| 16 | Earnings Per Share (EPS) of Re1/- each Basic and Diluted before & after Extraordinary Items -Rs. | (0.12) | 1.24 | 1.21 | 1.12 | 3.76 | 6.28 |

Part II Select information for the Quarter / Half year ended 30.06.2013

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| | | | | | | | |
|----|---|---|----------|----------|----------|----------|----------|
| 17 | A | Particulars of Shareholding | | | | | |
| | | Public share holding | | | | | |
| | | Number of Shares (F.V. Re.1/-) | 39938239 | 39938239 | 39938239 | 39938239 | 39938239 |
| | | Percentage of shareholding | 46.08% | 46.08% | 46.08% | 46.08% | 46.08% |
| 18 | | Promoters & Promoter group shareholding | | | | | |
| | a | Pledged / Encumbered : | | | | | |
| | | Number of Shares (F.V. Re.1/-) | 700000 | 700000 | 2600000 | 700000 | 2600000 |
| | | Percentage of Shares (as a % of the total Share holding of the Promoter & Promoter group) | 1.50% | 1.50% | 5.56% | 1.50% | 5.56% |
| | | Percentage of Shares (as a % of the total Share Capital of the Company) | 0.81% | 0.81% | 3.00% | 0.81% | 3.00% |
| | b | Non-encumbered : | | | | | |
| | | Number of Shares (F.V. Re.1/-) | 46024821 | 46024821 | 44124821 | 46024821 | 44124821 |
| | | Percentage of Shares (as a % of the total Share holding of Promoter & Promoter group) | 98.50% | 98.50% | 94.44% | 98.50% | 94.44% |
| | | Percentage of Shares (as a % of the total Share Capital of the Company) | 53.11% | 53.11% | 50.92% | 53.11% | 50.92% |
| | B | Investor complaints : | | | | | |
| | | Pending at the beginning of the quarter | Nil | | | | |
| | | Received during the quarter | 1 | | | | |
| | | Disposed of during the quarter | 1 | | | | |
| | | Remaining unresolved at the end of the quarter | Nil | | | | |



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| | | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|---|--|--|---------------|---------------|-----------------|---------------|---------------|
| | | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | 31.03.2013 |
| | | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| 1 | | Segment Revenue / Income: | | | | | |
| a | Building Products | 10,302 | 17,443 | 11,902 | 27,745 | 35,064 | 64,018 |
| b | Textiles | 3,313 | 4,196 | 3,505 | 7,509 | 6,802 | 13,554 |
| c | Wind Mill | 431 | 568 | 760 | 999 | 1,252 | 1,727 |
| d | Unallocated | 333 | 318 | 371 | 651 | 595 | 1,286 |
| | TOTAL | 14,379 | 22,525 | 16,538 | 36,904 | 43,713 | 80,585 |
| | Less: Inter-segment Revenue | 415 | 258 | 503 | 673 | 789 | 1,447 |
| | Net Sales / Income from Operations | 13,964 | 22,267 | 16,035 | 36,231 | 42,924 | 79,138 |
| 2 | | Segment Results Profit (+) Loss (-) Before tax and interest | | | | | |
| a | Building Products | (737) | 1,305 | 571 | 568 | 3,642 | 5,904 |
| b | Textiles | 236 | 195 | 9 | 431 | (214) | (176) |
| c | Wind Mill | 251 | 378 | 597 | 629 | 935 | 961 |
| d | Unallocated | | | | | | |
| | Total | (250) | 1,878 | 1,177 | 1,628 | 4,363 | 6,689 |
| | Less: Finance Cost | 777 | 744 | 682 | 1,521 | 1,363 | 2,892 |
| | Add: Un-allocable income net off unallocable expenditure | 877 | 317 | 782 | 1,194 | 1,199 | 2,672 |
| | Total Profit before Tax | (150) | 1,451 | 1,277 | 1,301 | 4,199 | 6,469 |
| 3 | | Capital Employed: (Segment Assets (-) Segment Liabilities) | | | | | |
| a | Building Products | 29,738 | 27,855 | 27,169 | 29,738 | 27,169 | 26,479 |
| b | Textiles | 7,596 | 7,650 | 7,790 | 7,596 | 7,790 | 7,483 |
| c | Wind Mill | 1,759 | 1,846 | 3,490 | 1,759 | 3,490 | 1,561 |
| d | Unallocated | 8,699 | 10,465 | 7,208 | 8,699 | 7,208 | 11,217 |
| | TOTAL | 47,792 | 47,816 | 45,657 | 47,792 | 45,657 | 46,740 |

STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

| | Particulars | As at | As at | As at |
|----------|--|---------------|---------------|-----------------|
| | | 30.09.2013 | 30.09.2012 | 31.03.2013 |
| | | UNAUDITED | UNAUDITED | AUDITED |
| A | EQUITY AND LIABILITIES | | | |
| 1 | SHAREHOLDERS' FUNDS: | | | |
| (a) | Share capital | 867 | 867 | 867 |
| (b) | Reserves and surplus | 46,925 | 44,790 | 45,873 |
| (c) | Money received against share warrants | - | - | - |
| | Sub-total - Share holders' funds | 47,792 | 45,657 | 46,740 |
| 2 | Non-current liabilities | | | |
| (a) | Long Term Borrowings | 19,649 | 10,920 | 17,037 |
| (b) | Deferred Tax Liabilities | 2,345 | 2,219 | 2,018 |
| (c) | Other Long Term Liabilities | 4,253 | 1,752 | 4,108 |
| (d) | Long Term Provisions | 258 | - | 369 |
| | Sub-total - Non-current liabilities | 26,505 | 14,891 | 23,532 |
| 3 | Current liabilities | | | |
| (a) | Short Term Borrowings | 7,410 | 9,565 | 10,839 |
| (b) | Trade Payables | 4,958 | 9,181 | 8,115 |
| (c) | Other current liabilities | 8,796 | 10,193 | 11,711 |
| (d) | Short Term Provisions | 154 | 3,978 | 1,535 |
| | Sub-total - Current liabilities | 21,318 | 32,917 | 32,200 |
| | TOTAL EQUITY AND LIABILITIES | 95,615 | 93,465 | 1,02,472 |
| B | ASSETS | | | |
| 1 | Non-current assets | | | |
| (a) | Tangible FA | 36,225 | 24,939 | 24,619 |
| (b) | Intangible FA | 146 | 197 | 164 |
| (c) | Capital WIP | 877 | 1,794 | 10,391 |
| (d) | Intangible assets under construction | - | - | - |
| (e) | Non-current investments | 20,316 | 20,262 | 20,316 |
| (f) | Long Term Loans and advances | 1,960 | 2,756 | 2,622 |
| (g) | Other non-current assets | 1,704 | 1,416 | 1,700 |
| | Sub-total - Non-current assets | 61,228 | 51,364 | 59,812 |
| 2 | Current assets | | | |
| (a) | Current Investments | - | - | - |
| (b) | Inventories | 22,156 | 24,438 | 28,666 |
| (c) | Trade receivables | 6,745 | 7,530 | 6,874 |
| (d) | Cash and cash equivalents | 1,170 | 1,206 | 1,229 |
| (e) | Cash and cash equivalents | 2,632 | - | 4,123 |
| (f) | ST Loans and advances | 1,684 | 8,927 | 1,768 |
| | Sub-total - Current assets | 34,387 | 42,101 | 42,660 |
| | TOTAL ASSETS | 95,615 | 93,465 | 1,02,472 |

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 22nd October 2013 and approved and taken on record by the Board of Directors at its meeting held on 23rd October, 2013.
- During the half yearly ended 30.09.2013 other expenditure includes Rs.100.70 lacs towards net loss on foreign currency fluctuations to the extent that they are not regarded as an adjustment to the finance cost / fixed asset as per notification dated 31/03/2009 and 11/5/2011 amending AS II.
- Previous year's figures have been regrouped / restated wherever necessary

For Ramco Industries Limited



 P R RAMASUBRAHMANEYA RAJHA
 CHAIRMAN

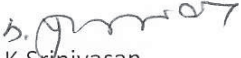
 Place: Chennai
 Date: 23rd October, 2013

LIMITED REVIEW REPORT

**The Board of Directors
Ramco Industries Limited
Rajapalayam**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Ramco Industries Limited ("the Company") for the Quarter / Half Year ended 30th September 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.


For M.S.Jagannathan & N.Krishnaswami
Chartered Accountants
Firm registration No. 001208S


K.Srinivasan
Partner
Membership No. 021510

Chennai
23-Oct-2013



For CNGSN & Associates
Chartered Accountants
Firm Registration No. 004915S


G.Chella Krishna
Partner
Membership No. 210474

