

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,

Ankleshwar - 393 002, Gujarat (India)

Tel. : ++91 (2646) 251118, 221071, Fax : 251019

e-mail : info@rapicutcarbides.com

Web site : www.rapicutcarbides.com



CERTIFICATE NO. : 04 100 990893-ES



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2013.

PART - I		(Rs. in Lacs)						
		Quarter ended on			Year to date figure for		Previous accounting year ended 31-03-2013 (Audited)	
Particulars		30-09-2013	30-06-2013	30-09-2012	01-04-2013 to 30-09-2013	01-04-2012 to 30-09-2012		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
1	Income from operations							
	(a) Net sales/income from operations (Net of Excise Duty)	869	920	1022	1789	1910	3930	
	(b) Other Operating income	-	-	-	-	-	-	
	Total income from operations (net)	869	920	1022	1789	1910	3930	
2	Expenses							
	(a) Cost of materials consumed	797	707	600	1604	1330	2485	
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(227)	(93)	38	(320)	(164)	(17)	
	(d) Employee benefits expense	85	92	89	177	179	361	
	(e) Depreciation and amortisation expense	15	13	10	28	21	40	
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	115	116	117	231	228	465	
	Total expenses	785	835	854	1620	1694	3334	
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	84	85	168	169	316	596	
4	Other income	-	1	-	1	1	5	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	84	86	168	170	317	601	
6	Finance Costs	7	8	11	15	21	44	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	77	78	157	155	296	557	
8	Exceptional items	-	-	-	-	11	13	
9	Profit/(Loss) from ordinary activities before tax (7-8)	77	78	157	155	285	544	
10	Tax expense	20	20	40	40	70	178	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	57	58	117	115	215	366	
12	Extraordinary items (net of tax expense Rs. - lakhs)	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	57	58	117	115	215	366	
14	Share of profit/(Loss) of associates*	-	-	-	-	-	-	
15	Minority interest*	-	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	57	58	117	115	215	366	
17	Paid-up equity share capital (Face Value Rs.10/- Per Share) (Face Value of the Share shall be indicated)	637	216	215	637	215	215	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	1357	
19(i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
	(a) Basic	₹ 1.06	2.70	5.45	₹ 2.14	10.00	16.00	
	(b) Diluted	1.06	2.70	5.45	2.14	10.00	16.00	
19(ii)	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):							
	(a) Basic	1.06	2.70	5.45	2.14	10.00	16.00	
	(b) Diluted	1.06	2.70	5.45	2.14	10.00	16.00	

See accompanying note to the financial results

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CERTIFICATE NO. : 04 100 800083-E3



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PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3467391	1344955	1343480	3467391	1343480	1344955
	- Percentage of shareholding	64.55%	62.60%	62.53%	64.55%	62.53%	62.60%
2	Promoters and promoter group Shareholding**						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	1903854	803543	805018	1903854	805018	803543
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35.45%	37.40%	37.47%	35.45%	37.47%	37.40%
	- Percentage of shares (as a % of the total share capital of the Company)	35.45%	37.40%	37.47%	35.45%	37.47%	37.40%

Particulars		30-09-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

NOTE:-

1. The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 26th October, 2013.
2. *EPS is calculated on enhanced paid-up capital after issue of Bonus Equity Shares in the month of September, 2013.
3. The Statutory Auditors have carried out a limited review of the above results as required under Clause 41 of the listing agreements with the Stock Exchange.
4. The entire operations of the Company relate to only one segment viz., tungsten & tungsten carbide products.
5. There was no opening backlog of investor complaints as on 01-07-2013. During the quarter no complaint was received.
6. Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.

For and on behalf of the Board


J C Bhatia
Managing Director

Place: Mumbai

Date : 26th October, 2013.

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CERTIFICATE NO. : 04 100 990093-ES



2. ANNEXURE - IX of Clause 41

Standalone/Consolidated Statement of Assets & Liabilities (Rs. In Lacs)

Particulars		30-09-2013 (Unaudited)	31-03-2013 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
(a)	Share Capital	537	215
(b)	Reserves and surplus	1149	1357
(c)	Money received against share warrants	-	-
	Sub-Total - Shareholders' funds	1686	1572
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
(a)	Long-term borrowings	70	59
(b)	Deferred tax liabilities (net)	10	10
(c)	Other long-term liabilities	6	6
(d)	Long-term provisions	21	19
	Sub-total - Non-current liabilities	107	94
5	Current liabilities		
(a)	Short-term borrowings	293	(40)
(b)	Trade payables	298	516
(c)	Other current liabilities	184	205
(d)	Short-term provisions	68	150
	Sub-total - Current liabilities	843	831
	TOTAL EQUITY AND LIABILITIES	2636	2497
B.	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets		
(i)	Tangible Assets	362	325
(ii)	Intangible Assets	9	12
(iii)	Capital Work-in-Progress	117	44
(iv)	Intangible Assets under dev.	-	-
(b)	Non-Current Investments	4	4
(c)	Deferred Tax Assets (Net)	-	-
(d)	Long-term loans and advances	46	48
(e)	Other Non-current Assets	-	-
	Sub-total - Non-current assets	538	433
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	1542	1443
(c)	Trade receivables	346	407
(d)	Cash and cash equivalents	61	99
(e)	Short-term loans and advances	144	104
(f)	Other current assets	5	11
	Sub-total - Current assets	2098	2064
	TOTAL ASSETS	2636	2497

For and on behalf of the Board

J.C. Bhatia
Managing Director



D. N. Shukla & Co.
CHARTERED ACCOUNTANTS

To,
The Secretary,
The Stock Exchange, Mumbai

Dear Sir/ Madam,

CA. D. N. SHUKLA M.COM., F.C.A.

CA. P. J. MANKAD B.COM., I.L.B. (GEN), F.C.A.

WINSWAY COMPLEX, B-WING, FLAT NO. 3, GROUND FLOOR, OLD TELLY GULLY,
END OF POLICE QUARTER LANE, OPP. ANDHERI BUS DEPOT, ANDHERI (EAST),
MUMBAI - 400 069. OUR NEW TEL. NO. 26843604 / 26843511

SUB. :- Limited Review of the Quarterly Result of Rapicut Carbides Ltd.

REF. :- Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Rapicut Carbides Ltd. having its registered office at 119, G.I.D.C., Ankleshwar- 393 002, for the Quarter ended on 30th September, 2013, Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, D. N. SHUKLA & CO.
CHARTERED ACCOUNTANTS


P. J. MANKAD
(PARTNER)



PLACE:- MUMBAI

DATE:- 26th OCTOBER, 2013.