

G.P. KEJRIWAL & CO.
CHARTERED ACCOUNTANTS

Phone : 2210965

Above Laxmi Dharam Kanta
Hawa Sadak, 22 Godown,
JAIPUR - 302 006

Date: 29th Oct, 2013

The Board of Directors,
M/s Reliance Chemotex Industries Ltd.
Village-Kanpur,
UDAIPUR (Raj.)

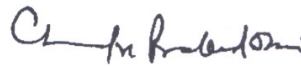
Sub.: Limited Review Report: Quarter ended 30th Sept., 2013.

We have reviewed the accompanying statement of unaudited financial results of Reliance Chemotex Industries Limited for the Quarter ended 30th Sept., 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P.Kejriwal & Co.
Chartered Accountants
Firm Regd. No. 001036C



C.P. Jain
Partner
M.No. 70156

Place : Jaipur
Date : 29th Oct, 2013



RELIANCE CHEMOTEX INDUSTRIES LIMITED

REGD. OFFICE: VILLAGE KANPUR, POST BOX NO.73

UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

Sr. No.	Particulars	(Rs. in Lacs.)					
		Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2013	30.09.2012	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a. Net Sales/Income from Operations (Net of Excise Duty)	6486.38	5158.74	5098.43	11645.12	10253.37	19855.82
	b. Other Operating Income	286.12	147.11	161.61	403.23	327.71	573.97
2	Expenses						
	a. Cost of materials consumed	3848.32	3160.37	2996.15	7108.89	5576.76	11565.05
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(73.42)	(356.70)	318.59	(430.12)	934.05	363.93
	d. Employees benefits expenses	591.74	533.49	478.51	1125.23	920.98	2041.90
	e. Depreciation & amortisation expenses	135.38	129.20	116.73	284.58	233.18	470.27
	f. Power & Fuel	461.50	481.00	422.48	942.50	759.33	1659.23
	g. Manufacturing Cost	462.81	310.95	335.21	783.46	644.80	1284.47
	h. Other Expenditure	729.87	650.54	206.19	1390.41	899.07	1836.85
	I. Total Expenses	8243.90	4908.85	4879.86	11162.76	9907.95	19021.70
3	Profit / Loss from operations before other income, finance cost and exceptional items (1-2)	498.60	397.00	380.18	895.80	673.13	1408.09
4	Other Income	71.47	98.88	47.26	168.35	77.56	334.07
5	Profit (Loss) from ordinary activities before finance cost and exceptional items (3+- 4)	570.07	493.88	427.46	1063.95	750.69	1742.16
6	Finance Costs	306.51	299.67	251.53	605.18	503.44	934.16
7	Profit (Loss) from ordinary activities after finance cost but before exceptional items (5+-6)	264.56	194.21	175.93	458.77	247.25	808.00
8	Exceptional Items	4.06	4.78	12.57	8.84	25.41	37.92
9	Profit / Loss from ordinary activities before tax (7+-8)	260.50	189.43	163.36	449.93	221.84	770.08
10	Tax Expense	57.19	39.00	30.00	98.19	45.00	166.61
11	Net Profit / Loss from Ordinary Activities after tax (9+-10)	203.31	150.43	133.36	353.74	176.84	603.47
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	203.31	150.43	133.36	353.74	176.84	603.47
14	Share of profit/ (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+-14+-15)	203.31	150.43	133.36	353.74	176.84	603.47
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	378.66	378.66	360.66	378.66	360.66	378.66
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2518.11
19.i	Earning Per Share (before extra ordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	3.89	2.50	2.65	6.39	2.80	12.42
	b) Diluted	3.89	2.50	2.65	6.39	2.80	12.42
19.ii	Earning Per Share (after extra ordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	3.89	2.50	2.65	6.39	2.80	12.42
	b) Diluted	3.89	2.50	2.65	6.39	2.80	12.42

PART II

A PARTICULARS OF SHARE HOLDING

	1993771	1993771	1993771	1993771	1993771	1993771
1 Public Shareholding						
- Number of Share	1993771	1993771	1993771	1993771	1993771	1993771
- Percentage of Shareholding	52.30	52.30	54.90	52.30	54.90	52.30
2 Promoter & Promoter group shareholding						
a) Pledged / encumbered						
- Number of Shares	586400	586400	586400	586400	586400	586400
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	32.25	32.25	35.80	32.25	35.80	32.25
- Percentage of Shares (as a % of the total share capital of the Company)	15.38	15.38	18.15	15.38	18.15	15.38
b) Non-pledged / non-encumbered						
- Number of Shares	1231679	1231679	1051679	1231679	1051679	1231679
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	67.75	67.75	64.20	67.75	64.20	67.75
- Percentage of Shares (as a % of the total share capital of the Company)	32.32	32.32	28.96	32.32	28.96	32.32



 G.P. KEJRIWALA

Particulars	3 months ended (30.09.2013)
D INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	- NIL -
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	- NIL -

* Annualised

Statement of Assets and Liabilities

Particulars	As At 30.09.2013	As At 30.09.2012
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2287.98	1667.48
(b) Reserves and surplus	2869.85	2231.12
Sub-total - Shareholders' funds	5157.83	3898.60
2 Non-current liabilities		
(a) Long-term borrowings	4647.12	3773.44
(b) Deferred tax liabilities (net)	135.75	127.58
Sub-total - Non-current liabilities	4782.87	3901.02
3 Current liabilities		
(a) Short-term borrowings	1625.29	936.39
(b) Trade payables	1581.38	1023.96
(c) Other current liabilities	2581.83	1878.67
(d) Short-term provisions	66.29	259.07
Sub-total - Current liabilities	5854.79	4098.09
TOTAL - EQUITY AND LIABILITIES	15795.49	11897.71
B ASSETS		
1 Non-current assets		
(a) Fixed assets	8504.18	6686.08
(b) Non-current investments	316.03	316.03
(c) Long-term loans and advances	319.67	305.29
Sub-total - Non-current assets	9139.88	7307.40
2 Current assets		
(a) Inventories	2589.89	1559.42
(b) Trade receivables	1557.61	998.52
(c) Cash and cash equivalents	328.66	494.62
(d) Short-term loans and advances	1731.15	1397.31
(e) Other current assets	448.30	140.44
Sub-total - Current assets	6655.61	4390.31
TOTAL - ASSETS	15795.49	11897.71

Notes :

- The above results were reviewed and recommended by the Audit Committee and thereafter taken on record by the Board of Directors of the Company in its meeting held on 29th October, 2013
- The Statutory Auditors have performed a limited review of the above results for the quarter ended 30th September, 2013
- Provision for Deferred Tax Liability if any shall be made at the end of the year.
- The Company operates only in one Business segment viz Textile Yarn.
- Previous year/ quarter figures have been re-grouped/ re-cast wherever necessary to make them comparable.

Place: MUMBAI

Dated: 29th October, 2013

For RELIANCE CHEMOTEX INDUSTRIES LTD

(SANJIV SHROFF)
VICE CHAIRMAN & MANAGING DIRECTOR

