

## MINUTES

Minutes of the proceedings of the 22<sup>nd</sup> Annual General Meeting of Shareholders of **RELIC TECHNOLOGIES LIMITED** held at Regd. Office at J Block, Bhangwadi Shopping Center, Kalbadevi Road, Mumbai 400 002. on Monday 30<sup>th</sup> September 2013 at 11.00 A.M...

### Present:

Shri M M Raval                      Chairman  
Shri Baijoo Raval                 Director

18 Members present

1 Shri Baijoo Raval has been elected as Chairman of the meeting.

With the permission of the members, the notice of the meeting was taken as read.

2. After ascertaining that the requisite quorum for the meeting was present, the chairman called the meeting to order.

3. The chairman welcomed the members to the 22<sup>nd</sup> Annual General Meeting. Register of Directors Share holding under Section 307 of the Companies Act, 1956, was laid on the table and was open for inspection by members. Chairman informed that, Company has not received any proxies. Chairman informed the members that during the year under review, the Company's has made nominal profit Rs.6.06 lacs. Then Shri Baijoo Raval read the Auditors Report.

4. The chairman moved resolution for the adoption of the Accounts, which was seconded by Shri Hiren Upadhyay. The following resolution was then put to the meeting Resolution was passed unanimously.

"Resolved that the Audited Balance Sheet of the Company as at 31st March 2013 and the Profit & Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereof be and are hereby approved and adopted."

5 Chairman moved to second Resolution about Re- appointment of Shri Uday Raval

Shri Hiren Upadhyay proposed the Ordinary Resolution as under.

"Resolved that Shri Uday Raval who retires by rotation and is eligible for reappointment be and is hereby re-appointed as Director of the Company".

Shri Baijoo Raval seconded the Resolution. Chairman put the Resolution for voting. Resolution was carried unanimously.

6. Chairman moved the Third Resolution about reappointment of Shri S S Upadhyaya

Shri Baijoo Raval proposed the following Resolution as ORDINARY RESOLUTION.

"Resolved that Shri S S Upadhyaya who retires by rotation and is eligible for reappointment be and is hereby reappointed as Director of the Company".

Shri Dharmesh Shah seconded the Resolution. Chairman put the resolution for voting. Resolution was carried unanimously.

7. Chairman moved the Fourth resolution for reappointment of Auditors .

Shri Hiren Upadhyay proposed the following Resolution as an ORDINARY RESOLUTION.

" RESOLVED THAT S K BAJAJ & ASSOCIATES Chartered Accountant be and are hereby appointed Auditors of the Company in place of retiring Auditors to hold office from the conclusion of ensuing Annual General Meeting until the conclusion of the next Annual General Meeting at a remuneration to be fixed by the Board of Directors of the Company

Shri Dharmesh Shah seconded the Resolution. Chairman put the Resolution for voting. Resolution was carried unanimously.

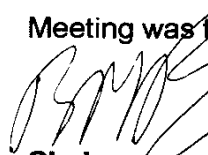
8. Chairman moved the Fifth resolution for appointment of Practicing Company Secretary as Ordinary Resolution.

Shri Manish Desai proposed the following Resolution as an ORDINARY RESOLUTION

RESOLVED THAT I.D.Joshi & Associates Practicing Company Secretary be and are hereby appointed as Practicing Company Secretary of the Company to hold the office until the conclusion of the next Annual General Meeting at a remuneration to be mutually agreed upon plus all actual out of pocket expenses incurred by them.

Shri Bimal Kumar Agarwal seconded the Resolution. Chairman put the resolution for voting. Resolution was carried unanimously.

Meeting was terminated with vote of thanks to Chairman.

  
Chairman



8<sup>th</sup> October 2013