

**SAKTHI SUGARS LIMITED**  
**COIMBATORE**

Proceedings of the 51<sup>st</sup> Annual General Meeting of Sakthi Sugars Limited held at the Registered Office at Sakthi Nagar-638315, Bhavani Taluk, Erode District, Tamil Nadu, on Monday, 30<sup>th</sup> September 2013 at 3.15 P.M.

Present: Dr.N.Mahalingam - in the Chair  
Members present in person - 214  
Members present by proxy - Nil

The quorum being present, the meeting commenced with prayer.

The Chairman welcomed the gathering and announced that the statutory registers, including the Register of Directors' shareholdings, were available for inspection by the members at the meeting.

The Notice convening the meeting was taken as read.

The Auditors' Report on the financial statements for the year ended 31<sup>st</sup> March 2013 was read by the Auditors.

The items in the Notice convening the meeting were taken up for consideration ad seriatim.

1. Adoption of Audited Financial Statements and the Reports of the Directors and Auditors for the year ended 31.3.2013.

The resolution was duly proposed and seconded.

By show of hands the Chairman declared the resolution carried as an ordinary resolution.

2. Appointment of a Director in the place of Sri M Srinivaasan retired by rotation.

The resolution was duly proposed and seconded.

By show of hands the Chairman declared the resolution appointing Sri M.Srinivaasan in the place vacated by him carried as an ordinary resolution.

3. Appointment of a Director in the place of Sri N.K.Vijayan retired by rotation.

The resolution was duly proposed and seconded.

By show of hands the Chairman declared the resolution appointing Sri N.K.Vijayan in the place vacated by him carried as an ordinary resolution.

4. Appointment of a Director in the place of Sri S.Doreswamy retired by rotation.

The resolution was duly proposed and seconded.

By show of hands the Chairman declared the resolution appointing Sri S.Doreswamy in the place vacated by him carried as an ordinary resolution.

5. Appointment of Auditors.

The resolution appointing M/s.P.N.Raghavendra Rao & Co., Chartered Accountants, the retiring Auditors, as Statutory Auditors of the Company to hold office until the conclusion of the next Annual General Meeting, was duly proposed and seconded.

By show of hands the Chairman declared the resolution carried as an ordinary resolution.

6. Appointment of Sri M.Balasubramaniam as Managing Director

The resolution set out under Item No.6 regarding appointment of M.Balasubramaniam as Managing Director of the Company was duly proposed and seconded.

By show of hands the Chairman declared the resolution carried as an Ordinary resolution.

7. Amendment to the Articles of Association of the Company.

The resolutions set out under Item No.7 in the Notice were duly proposed and seconded.

By show of hands the Chairman declared the resolutions carried as a special resolution.

8. Authorisation to the Board of Directors under Section 293(1)(e) of the Companies Act.

The resolution was duly proposed and seconded.

By show of hands the Chairman declared the resolution carried as an ordinary resolution.

The Chairman thanked all the members present for the co-operation extended by them in conducting the meeting.

With a vote of thanks to the Chair the meeting terminated.