

**SANOFI INDIA LIMITED**

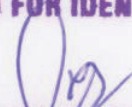
Registered Office : 54/A, Sir Mathuradas Vasarji Road, Andheri East, Mumbai 400 093

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013**

PART I Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Rs. Million
	30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	Year ended 31.12.2012 (Audited)
1. Income from Operations						
(a) Net Sales (net of excise duty)	4,725	4,100	3,966	12,454	10,932	14,939
(b) Other Operating Income	249	251	191	752	570	792
Total income from Operations (net)	4,974	4,351	4,157	13,206	11,502	15,731
2 Expenditure						
(a) Cost of Materials Consumed	1,564	1,438	1,316	4,554	4,066	5,591
(b) Purchase of stock in trade	563	610	439	1,946	1,438	1,853
(c) Changes in inventories of finished goods, work in progress and stock in trade	122	(60)	176	(515)	(165)	(89)
(d) Employee benefits expense	606	624	489	1,794	1,527	2,136
(e) Depreciation and amortisation expense	234	227	307	684	676	899
(f) Other expenses	873	865	741	2,586	2,246	3,122
(g) Total Expenses	3,962	3,704	3,468	11,049	9,788	13,512
3 Profit from Operations before other income and finance costs (1-2)	1,012	647	689	2,157	1,714	2,219
4 Other Income	153	145	75	461	251	412
5 Profit before finance costs (3+4)	1,165	792	764	2,618	1,965	2,631
6 Finance costs	-	1	3	4	11	14
7 Profit before tax and Exceptional items (5-6)	1,165	791	761	2,614	1,954	2,617
8 Tax expense	396	279	248	888	635	850
9 Net Profit for the period before Exceptional items (7-8)	769	512	513	1,726	1,319	1,767
10 Exceptional item (net of tax)	-	-	-	-	-	-
11 Net Profit for the period after Exceptional items (9+10)	769	512	513	1,726	1,319	1,767
12 Paid-up equity share capital (Face Value of Rs. 10 per share)	230	230	230	230	230	230
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,665
14 Earnings Per Share (EPS) before Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	33.43	22.27	22.30	75.04	57.35	76.71
15 Earnings Per Share (EPS) after Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	33.43	22.27	22.30	75.04	57.35	76.71

PART II						
Particulars						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
- Number of Shares	9,121,035	9,121,035	9,121,035	9,121,035	9,121,035	9,121,035
- Percentage of Shareholding	39.60%	39.60%	39.60%	39.60%	39.60%	39.60%
2 Promoters and Promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of shares	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	60.40%	60.40%	60.40%	60.40%	60.40%	60.40%

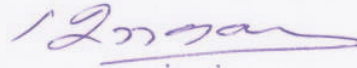
Particulars	3 Months ended September 30, 2013
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	28
Disposed of during the quarter	28
Remaining unresolved at the end of the quarter	NIL

**SIGNED FOR IDENTIFICATION  
BY**  
  
**S.R. BATLIBOI & CO. LLP  
MUMBAI**

**Notes:**

1. The above Results were approved by the Board of Directors of the Company at its Meeting held on October 30, 2013.
2. In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a 'Limited Review' of the Financial Results for the quarter ended September 30, 2013.
3. The Board of Directors had declared an Interim Dividend of Rs.10 per Equity share of Rs.10 for the year ending December 31, 2013. The Dividend (Including Dividend Distribution Tax) amounted to Rs. 269 million. The said Dividend was paid on August 20, 2013 through National Electronic Clearing Service/Dividend Warrants.
4. Better export performance during the quarter and nine months ended September 30, 2013 has resulted in improvement in profitability of the Company.
5. The Company has a single business segment namely 'Pharmaceutical Business'.
6. The figures for the previous periods have been re-grouped, wherever necessary.

**SANOFI INDIA LIMITED**



**SHAILESH AYYANGAR  
MANAGING DIRECTOR**

October 30, 2013



**Limited Review Report**

**Review Report to  
The Board of Directors  
Sanofi India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sanofi India Limited ('the Company') for the quarter ended September 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 (Interim Financial Reporting) notified under the provisions of the Companies Act, 1956, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**  
ICAI Firm registration number: 301003E  
Chartered Accountants

  
per Vijay Maniar  
Partner  
Membership No.: 36738



Place : Mumbai  
Date: October 30, 2013