

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sayaji Hotels Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Anisha Dhanani {She acted as a PAC in the open offer made by Raoof Dhanani (acquirer)}		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. Madhya Pradesh Stock Exchange Ltd. Vadodara Stock Exchange Ltd. Ahmedabad Stock Exchange Ltd.		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	464951	2.65%	2.65%
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	464951	2.65%	2.65%

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	2178305	12.43	12.43
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)	2178305	12.43	12.43
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	2643256	15.08	15.08
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	2643256	15.08	15.08
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Through Open Offer (36104 shares in physical mode and 2142201 shares in demat mode are transferred)		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	03.10.2013		

instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	17518000 Equity Shares of Rs. 10/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition	17518000 Equity Shares of Rs. 10/- each
10. Total diluted share/voting capital of the TC after the said acquisition	17518000 Equity Shares of Rs. 10/- each

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Anisha Dhanani

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Place: Mumbai

Date: 04.10.2013