

Shree Digvijay Cement Company Ltd.
Regd. Office : Digvijaygram 361 140 (Gujarat)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 30TH SEPTEMBER 2013

(Rs. in lakhs)

PART I							
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended	
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.12.2012 (Audited)	
1 Income from operations (net of Excise Duty)							
(a) Net sales / income from operations	6,216	8,548	8,521	25,591	31,000	38,322	
(b) Other operating income	-	-	-	-	-	-	
Total income from operations (net)	6,216	8,548	8,521	25,591	31,000	38,322	
2 Expenses :							
(a) Cost of materials consumed	1,188	1,239	1,360	3,511	2,989	4,715	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(196)	(111)	(1,429)	909	(58)	115	
(d) Employee benefits expenses	472	604	555	1,645	1,672	2,353	
(e) Depreciation and amortisation expense	337	338	247	982	742	987	
(f) Power and fuel	2,934	3,506	3,515	10,002	12,625	14,758	
(g) Freight and handling	1,201	1,843	1,785	5,141	5,738	7,226	
(h) Consumption of stores, spare parts and components	192	253	360	617	773	1,224	
(i) Other expenses	1,410	1,344	955	3,852	2,848	3,866	
Total Expenses	7,538	9,016	7,348	26,659	27,329	35,244	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,322)	(468)	1,173	(1,068)	3,671	3,078	
4 Other income	152	106	286	477	648	877	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,170)	(362)	1,459	(591)	4,319	3,955	
6 Finance costs	65	65	(0)	194	3	77	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,235)	(427)	1,459	(785)	4,316	3,878	
8 Exceptional items	(1,402)	-	-	(1,402)	-	1,215	
9 Profit/(Loss) from ordinary activities before tax (7+8)	(2,637)	(427)	1,459	(2,187)	4,316	5,093	
10 Tax expense							
Current Tax (MAT)	-	-	302	154	763	894	
Deferred Tax	(163)	(169)	-	(73)	-	73	
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	(2,474)	(258)	1,157	(2,268)	3,553	4,126	
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	(2,474)	(258)	1,157	(2,268)	3,553	4,126	
14 Paid-up equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137	14,137	14,137	
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (net of debit balance in profit & loss account)	-	-	-	6,090	-	8,358	
16.i Earnings Per share (before extraordinary items) (of Rs.10/- each) (not annualised)	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
(a) Basic	(1.75)	(0.18)	0.82	(1.60)	2.51	2.91	
(b) Diluted	(1.75)	(0.18)	0.82	(1.60)	2.51	2.91	
16.ii Earnings Per share (after extraordinary items) (of Rs.10/- each) (not annualised)							
(a) Basic	(1.75)	(0.18)	0.82	(1.60)	2.51	2.91	
(b) Diluted	(1.75)	(0.18)	0.82	(1.60)	2.51	2.91	
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	35,343,570	34,961,096	37,282,741	35,343,570	37,282,741	37,282,741	
- Percentage of shareholding	25.00%	24.73%	26.37%	25.00%	26.37%	26.37%	
2 Promoters and Promoter Group Shareholding							
a) Pledged/Encumbered							
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	
- Percentage of shares (as a % of the total share capital of the company)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	
b) Non-encumbered							
- Number of shares	106,030,708	106,413,182	104,091,537	106,030,708	104,091,537	104,091,537	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.27%	73.63%	75.00%	73.63%	73.63%	
Particulars							
3 months ended 30.09.2013							
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter	Nil						
Received during the quarter	3						
Disposed of during the quarter	3						
Remaining unresolved at the end of the quarter	Nil						

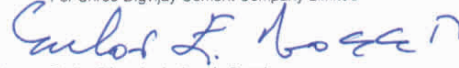


2/4

Notes:

- 1 The financial result for the quarter and nine months period ended September 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on October 31, 2013.
- 2 The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be furnished.
- 3 Exceptional items for the quarter and nine months ended September 30,2013 includes expenses booked under voluntary retirement scheme of Rs. 1402 lacs.
- 4 Figures for the corresponding previous periods/ year have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period.

For Shree Digvijay Cement Company Limited



Carlos Eduardo de Arruda Boqolo
Director

Place : Digvijaygram
Date : 31st October 2013



The Board of Directors
M/s. Shree Digvijay Cement Company Limited
P.O. Digvijaygram – 361 140
Via. Jamnagar (Gujarat)
India

1. We have reviewed the results of Shree Digvijay Cement Company Limited (the "Company") for the quarter ended September 30, 2013 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Nine months ended September 30, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
October 31, 2013



For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh

Partha Ghosh
Partner
Membership Number : 055913

4/4