

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

1	Name of the Target Company (TC)	SIYARAM SILK MILLS LIMITED Address: B-5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, Tel No. : 022-30400500			
2	Name of the acquirer(s)	As per Annexure - A			
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is Promoter pursuant to Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011			
4	Details of the proposed acquisition				
	a. Name of the person(s) from whom shares are to be acquired	As per Annexure - B			
	b. Proposed date of acquisition	On or after 11th October, 2013			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	As per Annexure - E			
	d. Total shares to be acquired as % of share capital of TC	22,41,762 Equity Shares, 23.92%			
	e. Price at which shares are proposed to be acquired	Not applicable, as the shares are being transferred by way of gift.			
	f. Rationale, if any, for the proposed transfer	Gift of Shares			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not applicable, as the shares are being transferred by way of gift.			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not applicable, as the shares are being transferred by way of gift.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not applicable, as the shares are being transferred by way of gift.			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	As per Annexure - C			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	As per Annexure - D			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)	As per Annexure - E			
	b. Seller (s)				

(ARVIND M PODDAR)

(Authorised Person)

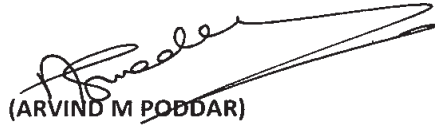
Dated : 07.10.2013

Place : MUMBAI

Annexure - A

Name of the acquirer(s) (" Transferors")

HSP Enterprises LLP



(ARVIND M PODDAR)

(Authorised Person)

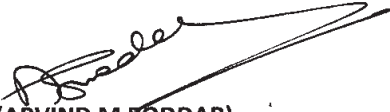
Dated : 07.10.2013

Place : MUMBAI

Annexure - B

Name of the person(s) from
whom shares are to be
acquired ("Transferees")

Tribenidevi Poddar
RAP Enterprises LLP



(ARVIND M Poddar)

(Authorised Person)

Dated : 07.10.2013

Place : MUMBAI

Annexure - C

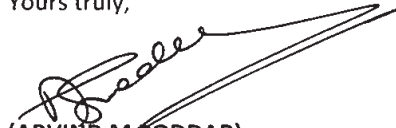
ARVINDKUMAR M PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

DECLARATION

I ARVINDKUMAR M PODDAR, hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) .

Thanking you,

Yours truly,



(ARVIND M PODDAR)

(Authorised Person)

Dated : 07.10.2013

Place : MUMBAI

Annexure - D

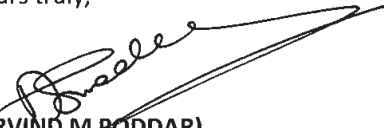
ARVINDKUMAR M PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

DECLARATION

I ARVINDKUMAR M PODDAR, hereby declare all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) .

Thanking you,

Yours truly,



(ARVIND M PODDAR)

(Authorised Person)

Dated : 07.10.2013

Place : MUMBAI

Annexure - E

SR.NO.	NAMES OF ACQUIRER/SELLER	Before the proposed transaction		After the proposed transaction		No. of Shares transferred / acquired
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC	
a.	Acquirer(s) and PACs (other than sellers)					
	HSP Enterprises LLP (1)	8 99 725	9.60	31 41 487	33.52	22 41 762
b.	Seller (s)					
	Tribenidevi Poddar (2)	11 10 769	11.85	100	0.00	22 41 762
	RAP Enterprises LLP (3)	11 31 193	12.07	100	0.00	
	TOTAL (A+B)	31 41 687	33.52	31 41 687	33.52	


(ARVIND M PODDAR)

(Authorised Person)

Dated : 07.10.2013

Place : MUMBAI