

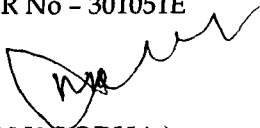
To

The Board of Directors,
Somany Ceramics Limited,
New Delhi

Subject: Limited Review Report: Quarter Ended 30th September 2013

1. We have reviewed the accompanying statement of unaudited financial results of Somany Ceramics Limited (the Company) for Quarter ended 30th September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.,
Chartered Accountants
F.R No - 301051E


(N.K. LODHA)
Partner
Membership No.85155



Place: New Delhi

Dated: 24-10-2013

SOMANY CERAMICS LIMITED
(Regd. Office : 82/19, Bhakerwara Road, Mundka, New Delhi - 110 041)

Part-I							(Rs.in Lacs)
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2013							
Particulars	Quarter ended			Six months ended		Year ended	
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	
	Unaudited			Unaudited		Audited	
1. Income from operations							
(a) Gross Sales	32,061	27,241	27,205	59,302	47,600	110,851	
(b) Net Sales / Income from operations (Net of excise duty)	30,382	25,797	25,662	56,179	44,630	104,624	
(c) Other Operating Income	174	81	113	255	181	391	
Total Income from operations (net)	30,556	25,878	25,775	56,434	44,811	105,015	
2. Expenses							
(a) Cost of materials consumed	4,401	4,094	3,882	8,495	8,067	16,575	
(b) Purchases of stock-in -Trade	14,174	12,413	10,971	26,587	18,514	46,995	
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	(233)	(1,137)	597	(1,370)	(1,846)	(1,608)	
(d) Employees benefits expenses	2,075	2,001	1,822	4,076	3,604	7,375	
(e) Depreciation and amortisation expenses	546	526	500	1,072	988	2,040	
(f) Stores and Spare Parts	591	566	577	1,157	1,149	2,376	
(g) Power & Fuel	4,318	3,456	3,032	7,774	6,249	13,058	
(h) Other Expenses	3,287	2,675	2,773	5,962	5,182	11,715	
Total expenses (a to h)	29,159	24,594	24,154	53,753	41,907	98,526	
3. Profit from operation before other income, finance cost and exceptional items (1-2)	1,397	1,284	1,621	2,681	2,904	6,489	
4. Other Income	26	48	32	74	50	176	
5. Profit from ordinary activities before finance costs and exceptional items(3-4)	1,423	1,332	1,653	2,755	2,954	6,665	
6. Finance Cost	477	448	490	925	1,003	1,998	
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	946	884	1,163	1,830	1,951	4,667	
8. Exceptional items (Net)	-	-	-	-	-	-	
9. Profit from ordinary activities before tax (7-8)	946	884	1,163	1,830	1,951	4,667	
10. Tax expenses							
- Current Tax	306	322	370	628	656	1,425	
-Deferred Tax	15	(20)	(9)	(5)	(34)	83	
11. Net Profit from ordinary activities after Tax (9-10)	625	582	802	1,207	1,329	3,159	
12. Extraordinary items (net of tax expenses)	-	-	-	-	-	-	
13. Net Profit for the period (11-12)	625	582	802	1,207	1,329	3,159	
14. Share of profit/(loss) of associates	-	-	-	-	-	-	
15. Minority interest	-	-	-	-	-	-	
16. Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	625	582	802	1,207	1,329	3,159	
17. Paid up Equity Share Capital (Face Value of Rs. 2/- each)	690	690	690	690	690	690	
18. Reserves excluding Revaluation Reserves	-	-	-	-	-	14,386	
19. Earning per share (EPS)-in Rs.							
Basic & Diluted EPS before / after Extraordinary items for the period, for the year to date and for the previous year							
-Cash	3.44	3.16	3.75	6.59	6.62	15.31	
-After tax (not annualised)	1.81	1.69	2.32	3.50	3.85	9.16	
Part-II							
A.PARTICULAR OF SHARE HOLDING							
(i) Public Shareholding							
-Number of Shares	12,657,640	12,657,640	12,657,640	12,657,640	12,657,640	12,657,640	
-Percentage of Shareholding	36.69	36.69	36.69	36.69	36.69	36.69	
(ii) Promoters and promoter group shareholding							
a) Pledged / Encumbered							
Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
Percentage of shares (as a % of the total shareholding of promoter and promoters group)	-	-	-	-	-	-	
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	
b) Non-encumbered							
Number of shares	21,839,360	21,839,360	21,839,360	21,839,360	21,839,360	21,839,360	
Percentage of shares (as a % of the total shareholding of promoter and promoters group)	100%	100%	100%	100%	100%	100%	
Percentage of shares (as a % of the total share capital of the Company)	63.31	63.31	63.31	63.31	63.31	63.31	
B.INVESTOR COMPLAINTS							
Particulars	3 month ended 30/09/2013						
Pending at the beginning of the quarter	0						
Received during the quarter	3						
Disposed off during the quarter	3						
Remaning unresolved at the end of the quarter	0						

SOMANY CERAMICS LIMITED

Works : Kassar-124 507, Distt. Jhajjar, Bahadurgarh, Haryana, India. Tel : +91-1276-241001 to 05, Fax : +91-1276-241006 / 241011.

Corporate Office : F-36, Sector-6, Noida - 201 301, Telefax. : +91-120-4627900 to 4627999, 4628000 to 4628099.

Registered Office : 82/19, Bhakerwara Road, Mundka, New Delhi-110 041, India. Tel : +91-11-28345049/4282.



IS:15622:2006



CML 9829610

**Statement of Assets and Liabilities**

(Rs.in Lacs)

Particulars	Six months ended	Year ended
	30.09.2013	31.03.2013
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	690	690
(b) Reserves and surplus	15,593	14,386
Sub -total - Shareholders' fund	16,283	15,076
2. Non-current liabilities		
(a) Long-term borrowings	5,650	6,155
(b) Deferred tax liabilities (net)	2,613	2,618
(c) Other long-term liabilities	1,705	1,416
(d) Long-term provisions	315	245
Sub -total - Non- Current liabilities	10,283	10,434
3. Current liabilities		
(a) Short-term borrowings	9,346	7,971
(b) Trade payables	13,793	16,118
(c) Other current liabilities #	7,605	6,320
(d) Short-term provision	5,961	5,836
Sub -total - Current liabilities	36,705	36,245
TOTAL -EQUITY AND LIABILITIES	63,271	61,755
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	21,896	20,890
(b) Non-current investments	920	920
(c) Long-term loans and advances ##	1,207	405
Sub -total - Non - current asstes	24,023	22,215
2. Current assets		
(a) Inventories	13,350	11,865
(b) Trade receivables	15,402	17,435
(c) Cash and Bank Balance	1,650	2,523
(d) Short - term loans and advances	8,781	7,635
(e) Other current assets	65	82
Sub -total - Current assets	39,248	39,540
TOTAL -ASSETS	63,271	61,755

Includes Current Maturities of long term borrowings Rs.2170 lacs (Previous year - Rs.2066 Lacs)

##Includes Advance Share Application Money of Rs.825 lacs (Previous year - Nil)

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Ceramic Tiles and allied products' and hence there is no other reportable segment as per Accounting Standard 17 'Segment Reporting' notified under Companies (Accounting Standards) Rules, 2006.
- Other Expenses for and up to the current quarter include Rs.250 lacs and Rs.426 lacs respectively on account of adverse foreign exchange movement (net).
- The Board has approved investment of Rs.511 lacs towards 26% equity stake in M/s Acer Granito Private Limited which has an existing manufacturing facility at Morbi (Gujarat) to produce about 2.10 million sqm of polished vitrified tiles per annum.
- Figures of previous period(s)/quarter(s) have been regrouped / rearranged wherever necessary to conform to this period(s)/quarter(s) classification.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 24/10/2013 and also the Statutory Auditors have carried out the Limited Review of the same.

For SOMANY CERAMICS LIMITED

SHREEKANT SOMANY

CHAIRMAN & MANAGING DIRECTOR

Dated : 24th October, 2013

Place : Gurgaon

SOMANY CERAMICS LIMITED

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