



**TIME TECHNOPLAST LTD.**  
Leading through Innovations and Technology

**FOR IMMEDIATE RELEASE**

**'TIMETECH' LAUNCHED COMPOSITE CYLINDER**

**Mumbai: October 9, 2013**

We are happy to inform our valued investors that subsequent to Petroleum And Explosives Safety Organization (PESO) approval for Composite Cylinders, Company successfully commenced commercial sale to most reputed private sector LPG distribution Company in Western India. Finally, LPG has now become available to the consumers in 'LiteSafe' Composite Cylinders for the first time in India.

TimeTech has become the first and only local manufacturer of Composite Cylinders for LPG distribution in the country. PSU Oil Companies and other parallel marketers of LPG have evinced huge interest in Composite Cylinders.

Company currently has ongoing order for further supplies of Composite Cylinders in India and overseas and is likely to secure additional orders which are in the pipeline.

India has population of over 250 Mn. Metal Cylinders and to meet new / replacement demand approx.25 Mn. Cylinders are manufactured every year. Composite Cylinders offer numerous technical and operational advantages viz. no corrosion / rusting, much lighter in weight, explosion proof and much longer service life. Company is confident of promising business prospects owing to safety (explosion proof), handling (lighter weight) and better aesthetics ( no corrosion / rusting) offered by Composite Cylinders.

**Background**

TimeTech has set up state-of-art production facility for manufacture of Composite Cylinders of 2 kg (5 ltrs), 5 kg (12 ltrs) and 10 kg (24 ltrs) under the brand 'LiteSafe' at Daman with an annual capacity of 300,000 Cylinders (being staggered up to 500,000 Cylinders). 'LiteSafe' Composite Cylinders have already been tested and approved under most stringent European (EN 12245:2002 & 14427:2004) and International Standards (ISO 11119-3) by none other than TUV Rhcinland, Germany. 'LiteSafe' Composite Cylinders have already received approval from Petroleum And Explosives Safety Organization (PESO) for Indian market and Emirates Authority for Standardization and Metrology (ESMA) for use in GCC Countries and other reputed national Safety Organizations in many other countries.

For Further information, please contact:

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